



WorldQuest
R E S O R T

Discover More

JANUARY 2020
EXECUTIVE SUMMARY

PRESENTED BY:

RH
remington

Index

Financial Summary

- Condo Owner Association Statement
- Condo Owner Association Receivables
- Condo Owner Association Balance Sheet
- Cash Flow

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

SCHEDULE OF OPERATING REVENUES AND EXPENSES -
ACTUAL AND BUDGET

	January 2020			January 2019	
	Actual Amounts	Budgeted Amounts	Difference	Actual Amounts	2019/2020 Actual Difference
REVENUES:					
COA Dues	\$ 144,466.00	\$ 144,466.00	\$ -	\$ 144,466.00	\$ -
Interest Income	\$ 1,256.64				\$ 1,256.64
TOTAL REVENUES	<u>145,722.64</u>	<u>144,466.00</u>	<u>-</u>	<u>144,466.00</u>	<u>1,256.64</u>
EXPENSES:					
Security services	15,189.55	9,994.92	5,194.63	10,265.67	\$ 4,923.88
Repairs and maintenance	34,612.81	29,599.83	5,012.98	29,310.60	\$ 5,302.21
Utilities and other services	17,414.88	18,962.92	(1,548.04)	16,442.27	\$ 972.61
Insurance	16,280.94	17,679.00	(1,398.06)	16,682.19	\$ (401.25)
Taxes and licenses	-	-	-	-	\$ -
Administrative expenses	-	1,066.67	(1,066.67)	(27,397.26)	\$ 27,397.26
Management fees	6,996.56	9,143.92	(2,147.36)	9,144.00	\$ (2,147.44)
Legal and professional fees	6,988.73	416.67	6,572.06	2,875.00	\$ 4,113.73
Annual fees to the division	-	43.75	(43.75)	-	\$ -
Common area housekeeping expense	4,085.14	6,383.17	(2,298.03)	2,354.56	\$ 1,730.58
Telecommunications	29,810.84	28,702.92	1,107.92	28,951.79	\$ 859.05
World gateway association dues	-	952.50	(952.50)	-	\$ -
Capital Improvement Reserve	19,471.64	\$ 18,578.00	893.64	18,578.00	\$ 893.64
TOTAL EXPENSES	<u>150,851.09</u>	<u>141,524.25</u>	<u>9,326.84</u>	<u>107,206.82</u>	<u>\$ 43,644.27</u>
EXCESS OF EXPENSES OVER REVENUES	<u>\$ (5,128.45)</u>	<u>\$ 2,941.75</u>	<u>\$ (9,326.84)</u>	<u>\$ 37,259.18</u>	<u>\$ (42,387.63)</u>

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

	January 2020			January 2019			
	Operating	Replacement	Current Year	Operating	Replacement	Prior Year	Current Yr /
	Fund- Current Yr	Fund- Current Yr	Total	Fund- Prior Yr	Fund- Prior Yr	Total	Prior Yr Variance
REVENUES:							
COA Dues	\$ 126,251.00	\$ 18,215.00	\$ 144,466.00	\$ 125,888.00	\$ 18,578.00	\$ 144,466.00	\$ -
Interest Income	\$ 1,256.64		\$ 1,256.64	\$ -			\$ 1,256.64
TOTAL REVENUES	\$ 127,507.64	\$ 18,215.00	\$ 145,722.64	\$ 125,888.00	\$ 18,578.00	\$ 144,466.00	\$ 1,256.64
EXPENSES:							
Security services	\$ 15,189.55	\$ -	\$ 15,189.55	\$ 10,265.67	\$ -	\$ 10,265.67	\$ 4,923.88
Repairs and maintenance	\$ 34,612.81	\$ -	\$ 34,612.81	\$ 29,310.60	\$ -	\$ 29,310.60	\$ 5,302.21
Utilities and other services	\$ 17,414.88	\$ -	\$ 17,414.88	\$ 16,442.27	\$ -	\$ 16,442.27	\$ 972.61
Insurance	\$ 16,280.94	\$ -	\$ 16,280.94	\$ 16,682.19	\$ -	\$ 16,682.19	\$ (401.25)
Taxes and licenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative expenses	\$ -	\$ -	\$ -	\$ (27,397.26)	\$ -	\$ (27,397.26)	\$ 27,397.26
Management fees	\$ 6,996.56	\$ -	\$ 6,996.56	\$ 9,144.00	\$ -	\$ 9,144.00	\$ (2,147.44)
Legal and professional fees	\$ 6,988.73	\$ -	\$ 6,988.73	\$ 2,875.00	\$ -	\$ 2,875.00	\$ 4,113.73
Annual fees to the division	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Common area housekeeping expense	\$ 4,085.14	\$ -	\$ 4,085.14	\$ 2,354.56	\$ -	\$ 2,354.56	\$ 1,730.58
Telecommunications	\$ 29,810.84	\$ -	\$ 29,810.84	\$ 28,951.79	\$ -	\$ 28,951.79	\$ 859.05
World gateway association dues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Improvement Reserve	\$ 1,256.64	\$ 18,215.00	\$ 19,471.64		\$ 18,578.00	\$ 18,578.00	\$ 893.64
TOTAL EXPENSES	\$ 132,636.09	\$ 18,215.00	\$ 150,851.09	\$ 88,628.82	\$ 18,578.00	\$ 107,206.82	\$ 43,644.27
EXCESS OF (EXPENSES OVER REVENUES) / REVENUES OVER EXPENSES	\$ (5,128.45)		\$ (5,128.45)	\$ 37,259.18		\$ 37,259.18	\$ (42,387.63)
FUND BALANCES -							
December 31, 2019	\$ 211,831.01	\$ 1,296,790.61	\$ 1,508,621.62	\$ (69,588.81)	\$ 1,289,199.59	\$ 1,219,610.78	\$ 289,010.84
FF&E RESERVE CONTRIBUTIONS	\$ -	\$ 19,471.64	\$ 19,471.64	\$ -	\$ (122,081.04)	\$ (122,081.04)	\$ 141,552.68
WORKING CAPITAL CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance as of:	\$ 187,106.23	\$ 1,316,262.25	\$ 1,503,368.48	\$ (32,329.63)	\$ 1,167,118.55	\$ 1,134,788.92	\$ 368,579.56
January 2020							

Age	(All)	AR Aging
-----	-------	----------

Row Labels	Condo Owner	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
1101	Jac Zay, LLC	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
1102	Dawning Liu	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
1103	Robert Knowles and Elaine Keyl	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1104	Dana Romero	\$607.00	\$45.08	\$0.00	\$0.00	\$652.08
1105	Adam and Nicole Morsi	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1106	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1107	Jones, Jeff	\$607.00	\$273.80	\$0.00	\$0.00	\$880.80
1108	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1201	HUNG AND THUY NGUYEN	\$607.00	\$607.00	\$314.66	\$0.00	\$1,528.66
1202	TNT MANAGEMENT COMPANY	\$607.00	\$408.12	\$0.00	\$0.00	\$1,015.12
1203	ASHFORD TRS WQ, LLC	(\$585.26)	\$0.00	\$0.00	\$0.00	(\$585.26)
1204	Wisdom Ministries	\$607.00	\$354.65	\$0.00	\$0.00	\$961.65
1205	Cameron Stott	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1206	Junhui and Vivan Wenjun Wu	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1207	Zouheir Rifai and Ilham Harafi	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1208	AMCJ HOLDINGS, LLC	\$607.00	\$607.00	\$607.00	\$354.48	\$2,175.48
1302	Dr. Nasser Zaki	\$607.00	\$576.65	\$0.00	\$0.00	\$1,183.65
1303	Wagner and Madrid LLC	\$607.00	\$497.06	\$0.00	\$0.00	\$1,104.06
1304	Jones, Jeff	\$607.00	\$477.05	\$0.00	\$0.00	\$1,084.05
1305	Ralph Hughes	\$607.00	\$607.00	\$0.00	\$0.00	\$1,214.00
1306	Ralf Ploufmann Olsen & Bettina Dykerstroom	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
1307	Weinberg, Steven	\$607.00	\$607.00	\$607.00	\$6,312.26	\$8,133.26
1402	Beauregard	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1403	Chao Chen and Nina Liang	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1404	John Goeres	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
1405	Mohammad Hajiani & Tanaz Wadia-Hajiani	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
1406	Rodrigo Garza Burgos	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1407	Wing Fat Cygnut Cheung and Rebecca Yuk Lan Wong	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1502	Boyd and Greta Decker	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1503	Weinberg, Lawrence	\$607.00	\$607.00	\$607.00	\$4,538.40	\$6,359.40
1504	KELINA I, LLC	\$607.00	\$248.20	\$0.00	\$0.00	\$855.20
1505	DAVID PAVIA	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
1506	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1507	Stanley S. Weaver	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
2101	JSC Holdings, Inc	\$607.00	\$264.91	\$0.00	\$0.00	\$871.91
2102	NILRUJAH, LLC	\$607.00	\$289.46	\$0.00	\$0.00	\$896.46
2103	KEWONDA CORP	\$607.00	\$12.96	\$0.00	\$0.00	\$619.96

Age	(All)	AR Aging
-----	-------	----------

Row Labels	Condo Owner	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
2104	Nicholas and Barbara Popcheff	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2105	WILLIAM J MAURER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2106	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2107	OLUMDE MAKINDE	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
2108	Turatti, Lisandro	\$607.00	\$607.00	\$607.00	\$708.61	\$2,529.61
2201	Yumie Ding	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2202	Charles Smith	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2203	Espey, George	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2204	David Feiner	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
2205	Feiner, David	\$607.00	\$487.34	\$0.00	\$0.00	\$1,094.34
2206	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2207	MUHAMMAD SALMAN	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
2208	KEVIN PARKER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2302	Denise Gildea	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2303	John & Linda Cook	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2304	Charles & Jeannette Flynn	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2305	Lopes, Roberto Castillo(Foreignor Withhold Taxes)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2306	Carlos Campos	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2307	Hudson, Paul	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
2402	Dumitru Becsenescu	\$607.00	\$418.96	\$0.00	\$0.00	\$1,025.96
2403	Brian Kalmar, Sandra Kalmar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2404	McCormick Rental LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2405	Mapp, Perry	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2406	KAVEEN GUPTA	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
2407	Kartye, Travis	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2502	Amilicar M. Torres	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2503	McIntee, David	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2504	David Wu	(\$3,571.00)	\$0.00	\$0.00	\$0.00	(\$3,571.00)
2505	DANNY WU	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2506	Lamberth Reyes	\$607.00	\$275.74	\$0.00	\$0.00	\$882.74
2507	William Grubbs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3101	Gilbert Gamino	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3102	Steve Rossi	\$607.00	\$607.00	\$0.00	\$0.00	\$1,214.00
3103	Myrines de Fatima Naves Abath	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3104	Carlos Romero	\$607.00	\$607.00	\$607.00	\$57.42	\$1,878.42
3105	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3106	Barton, Terence	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Age	(All)	AR Aging
-----	-------	----------

Row Labels	Condo Owner	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
3107	Barton, Terence	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3108	Eves Real Estate	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3201	Andres and Wilhelmina Zwetsloot	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3202	Barretto Investments	\$607.00	\$607.00	\$67.68	\$0.00	\$1,281.68
3203	Brivest Investments	\$607.00	\$607.00	\$607.00	\$191.41	\$2,012.41
3204	Manuel Augusto Pinto Cardoso	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
3205	JGDAA LP	\$607.00	\$359.47	\$0.00	\$0.00	\$966.47
3206	KEWONDA CORP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3207	MICHAEL BYASS	\$607.00	\$471.02	\$0.00	\$0.00	\$1,078.02
3208	Gail & John Buckley	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3302	Baxter-Smallwood, Jeremy	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
3303	COLLIN and ESTER CHANCE	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
3304	Kim, Sunny	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3305	Waldron, Ted	\$607.00	\$607.00	\$347.59	\$0.00	\$1,561.59
3306	OIC INVESTMENTS, LLC	\$607.00	\$541.00	\$0.00	\$0.00	\$1,148.00
3307	Shuttleworth, Mark & Sarah, Hardy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3402	RIO BONITO INVESTMENTS, LLC	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
3403	Dawning Liu	\$607.00	\$607.00	\$607.00	\$713.51	\$2,534.51
3404	MG Business Investments	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
3405	Adam and Nicole Morsi	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3406	Brian Li Yen Pin	(\$1,248.19)	\$0.00	\$0.00	\$0.00	(\$1,248.19)
3407	Henrique Falcoa De Souza	\$607.00	\$607.00	\$113.67	\$0.00	\$1,327.67
3502	JIN LIANG	\$607.00	\$408.29	\$0.00	\$0.00	\$1,015.29
3503	Remi Barneoud	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3504	KEN KIEN MINH AND SANDY CHING WAN CHAN	\$607.00	\$76.10	\$0.00	\$0.00	\$683.10
3505	Bolt, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3506	B. Anders Nyquist	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3507	Scammell, Peter	(\$607.00)	\$0.00	\$0.00	\$0.00	(\$607.00)
4101	AMERICA BLOOMING PROPERTIES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4102	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4103	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4104	CARLOS BALTHAZAR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4105	CHANG-SHENG PROPERTIES, LP	\$607.00	\$365.71	\$0.00	\$0.00	\$972.71
4106	Heatherly, Robert	\$607.00	\$99.45	\$0.00	\$0.00	\$706.45
4107	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4108	Spychalski, Richard	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4201	Chang Real Estate Holdings LLC	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00

Age	(All)	AR Aging
-----	-------	----------

Row Labels	Condo Owner	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
4202	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4203	Pagarigan, Leo	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
4204	LV WORLDQUEST REALTY LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4205	Leslie Brown	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4206	ADZ Tara Realty	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4207	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4208	Thomas Lolito	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4302	Prime Investments RE	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
4303	Pagarigan, Leo	\$607.00	\$225.15	\$0.00	\$0.00	\$832.15
4304	PETRUS JOHANNES LOOTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4305	Ruston, William	\$0.00	\$607.00	\$554.80	\$0.00	\$1,161.80
4306	Gustavo Gomes & Ursula Huhne	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4307	Salles, Washington	\$607.00	\$542.62	\$0.00	\$0.00	\$1,149.62
4402	Sham Bhatia	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4403	Elias & Alexia Sakellakis	\$607.00	\$222.85	\$0.00	\$0.00	\$829.85
4404	Eileen & Alan Wellard	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4405	Marcia Castro	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4406	Sonza, Peter	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
4407	Porto, Luis	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4502	VonHeld	\$607.00	\$323.11	\$0.00	\$0.00	\$930.11
4503	Stephen & Carl Froom	\$607.00	\$607.00	\$607.00	\$441.11	\$2,262.11
4504	Romulo & Nadia De Castro Carvalho	\$0.00	\$607.00	\$0.00	\$0.00	\$607.00
4505	CHIKA ANYANWU	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4506	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4507	Skaf, Villela, & Baroni	\$607.00	\$579.44	\$0.00	\$0.00	\$1,186.44
5101	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5102	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5103	JERRY and AMY LEUNG	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5104	ENAT Inc. (Kozar)	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
5105	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5106	Ingar Areliuson & Sheila Bonnick	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
5107	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5108	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5201	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5202	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5203	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5204	Wingfield, Karen	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Age	(All)	AR Aging
-----	-------	----------

Row Labels	Condo Owner	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
5205	Peter Nahas	\$607.00	\$164.94	\$0.00	\$0.00	\$771.94
5206	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5207	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5208	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5302	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5303	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5304	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5305	Pierce Wealth Partners Fund #1 LLC	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
5306	AFANDREX Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5307	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5402	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5403	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5404	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5405	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5406	LIGIA STOLAI	\$607.00	\$306.24	\$0.00	\$0.00	\$913.24
5407	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5502	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5503	Huwee, Russell	\$33.00	\$0.00	\$0.00	\$0.00	\$33.00
5504	LAURA AND GUILHERME BARBIERI	\$607.00	\$607.00	\$607.00	\$5,050.91	\$6,871.91
5505	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5506	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5507	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6101	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6102	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6103	KAVEEN GUPTA	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
6104	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6105	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6106	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6107	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6108	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6201	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6202	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6203	David C. Khuon	\$607.00	\$607.00	\$607.00	\$797.40	\$2,618.40
6204	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6205	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6206	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6207	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Age	(All)	AR Aging
-----	-------	----------

Row Labels	Condo Owner	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
6208	Dave McIntee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6302	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6303	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6304	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6305	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6306	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6307	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6402	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6403	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6404	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6405	Richard Tollefson & Rodney Kluzak	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6406	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6407	RICHARD BOGDANSKI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6502	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6503	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6504	JAMES PAK	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
6505	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6506	John C. Buffa et al	\$607.00	\$283.52	\$0.00	\$0.00	\$890.52
6507	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7101	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7102	Norma Bhavasar	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7103	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7104	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7105	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7106	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7107	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7108	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7201	Kam L Ha	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7202	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7203	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7204	Marraccos	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
7205	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7206	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7207	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7208	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7302	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7303	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Age	(All)	AR Aging
-----	-------	----------

Row Labels	Condo Owner	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
7304	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7305	Chow, Jason & Isabel	\$607.00	\$374.96	\$0.00	\$0.00	\$981.96
7306	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7307	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7402	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7403	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7404	Sebastien Huet	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7405	Bassem Megahed	\$607.00	\$31.41	\$0.00	\$0.00	\$638.41
7406	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7407	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7502	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7503	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7504	Besim Halef	\$607.00	\$0.00	\$0.00	\$0.00	\$607.00
7505	Bassam Nahas	\$607.00	\$440.88	\$0.00	\$0.00	\$1,047.88
7506	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7507	ASHFORD TRS WQ, LLC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grand Total		\$40,153.55	\$21,372.14	\$7,468.40	\$19,165.51	\$88,159.60

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

BALANCE SHEET

January 2020

ASSETS

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Fund Reinvestments</u>	<u>Total</u>
Cash and cash equivalents	274,551.94	1,315,005.61	1,256.64	1,590,814.19
COA Dues receivable - current	54,630.00			54,630.00
COA Dues receivable - +30 days	83,998.81			83,998.81
Insurance Claim Receivable				
Prepaid expenses and other assets	<u>56,611.94</u>			<u>56,611.94</u>
TOTAL ASSETS	<u>469,792.69</u>	<u>1,315,005.61</u>	<u>1,256.64</u>	<u>1,786,054.94</u>

LIABILITIES AND FUND BALANCES

LIABILITIES:				
Accounts payable and accrued expenses	<u>\$ 282,686.46</u>	<u>\$ -</u>		<u>\$ 282,686.46</u>
COMMITMENTS AND CONTINGENCIES		\$ -		\$ -
FUND BALANCES	<u>\$ 187,106.23</u>	<u>\$ 1,315,005.61</u>	<u>\$ 1,256.64</u>	<u>\$ 1,503,368.48</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 469,792.69</u>	<u>\$ 1,315,005.61</u>	<u>\$ 1,256.64</u>	<u>\$ 1,786,054.94</u>

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

STATEMENT OF CASH FLOWS

January 2020

	Operating Fund	Replacement Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
COA Dues collected	\$ 146,323.83	19,471.64	165,795.47
Cash paid for expenditures	(126,676.48)	-	(126,676.48)
NET CASH (USED IN)			
OPERATING ACTIVITIES	<u>19,647.35</u>	<u>19,471.64</u>	<u>39,118.99</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Working capital contribution	<u>-</u>	<u>-</u>	<u>-</u>
INCREASE IN CASH	19,647.35	19,471.64	39,118.99
CASH - BEGINNING BALANCE (12/31/19)	<u>254,904.59</u>	<u>1,296,790.61</u>	<u>1,551,695.20</u>
CASH - ENDING BALANCE	<u><u>\$ 274,551.94</u></u>	<u><u>\$ 1,316,262.25</u></u>	<u><u>\$ 1,590,814.19</u></u>
RECONCILIATION OF EXCESS (EXPENSES OVER REVENUES) / REVENUES OVER EXPENSES TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Excess of (expenses over revenues) / revenues over expenses	<u>\$ (5,128.45)</u>	<u>\$ -</u>	<u>\$ (5,128.45)</u>
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:			
Increase in assessments receivable - owner	(17,085.14)	19,471.64	2,386.50
Increase in assessments receivable - developer	-	-	-
Increase in prepaid expenses and other assets	9,011.57	-	9,011.57
Increase in accounts payable and accrued expenses	<u>32,849.37</u>	<u>-</u>	<u>32,849.37</u>
TOTAL ADJUSTMENTS	<u>24,775.80</u>	<u>19,471.64</u>	<u>44,247.44</u>
NET CASH (USED IN)			
OPERATING ACTIVITIES	<u><u>\$ 19,647.35</u></u>	<u><u>\$ 19,471.64</u></u>	<u><u>\$ 39,118.99</u></u>

