



*WorldQuest*  
R E S O R T

*Discover More*

**NOVEMBER 2018**  
**EXECUTIVE SUMMARY**

PRESENTED BY:



---

REMINGTON

# WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

November 2018

	Operating Fund	Replacement Fund	Total
<b>REVENUES:</b>			
COA Dues	1,349,593.39	\$ 183,399.17	\$ 1,532,992.56
<b>TOTAL REVENUES</b>	<b>\$ 1,349,593.39</b>	<b>\$ 183,399.17</b>	<b>\$ 1,532,992.56</b>
<b>EXPENSES:</b>			
Security services	\$ 113,670.19	\$ -	\$ 113,670.19
Repairs and maintenance	\$ 333,287.47	\$ -	\$ 333,287.47
Utilities and other services	\$ 196,343.74	\$ -	\$ 196,343.74
Insurance	\$ 190,020.95	\$ -	\$ 190,020.95
Taxes and licenses	\$ 661.25	\$ -	\$ 661.25
Administrative expenses	\$ 17,086.13	\$ -	\$ 17,086.13
Management fees	\$ 98,010.00	\$ -	\$ 98,010.00
Legal and professional fees	\$ 4,275.00	\$ -	\$ 4,275.00
Annual fees to the division	\$ -	\$ -	\$ -
Common area housekeeping expense	\$ 59,977.07	\$ -	\$ 59,977.07
Telecommunications	\$ 315,617.17	\$ -	\$ 315,617.17
World gateway association dues	\$ 11,430.17	\$ -	\$ 11,430.17
Capital Improvement Reserve	\$ -	\$ 183,399.17	\$ 183,399.17
<b>TOTAL EXPENSES</b>	<b>\$ 1,340,379.14</b>	<b>\$ 183,399.17</b>	<b>\$ 1,523,778.31</b>
<b>EXCESS OF (EXPENSES OVER REVENUES) / REVENUES OVER EXPENSES</b>	<b>\$ 9,214.25</b>		<b>\$ 9,214.25</b>
<b>FUND BALANCES -</b>			
December 31, 2017	\$ (66,946.39)	\$ 1,203,661.81	\$ 1,136,715.42
<b>FF&amp;E RESERVE CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ 170,661.56</b>	<b>\$ 170,661.56</b>
<b>WORKING CAPITAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance as of:</b>	<b>\$ (125,936.56)</b>	<b>\$ 1,374,323.37</b>	<b>\$ 1,248,386.81</b>
<b>November 2018</b>			

**WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.**

SCHEDULE OF OPERATING REVENUES AND EXPENSES -  
ACTUAL AND BUDGET

**November 2018**

	<u>Actual Amounts</u>	<u>Budgeted Amounts</u>	<u>Difference</u>
<b>REVENUES:</b>			
COA Dues	\$ 1,532,992.56	\$ 1,530,347.50	\$ 2,645.06
TOTAL REVENUES	<u>1,532,992.56</u>	<u>1,530,347.50</u>	<u>2,645.06</u>
<b>EXPENSES:</b>			
Security services	113,670.19	110,495.00	3,175.19
Repairs and maintenance	333,287.47	337,745.83	(4,458.36)
Utilities and other services	196,343.74	202,698.83	(6,355.09)
Insurance	190,020.95	192,929.92	(2,908.97)
Taxes and licenses	661.25	-	661.25
Administrative expenses	17,086.13	13,750.00	3,336.13
Management fees	98,010.00	98,011.83	(1.83)
Legal and professional fees	4,275.00	5,962.00	(1,687.00)
Annual fees to the division	-	880.00	(880.00)
Common area housekeeping expense	59,977.07	42,900.92	17,076.15
Telecommunications	315,617.17	321,349.42	(5,732.25)
World gateway association dues	11,430.17	9,099.75	2,330.42
Capital Improvement Reserve	<u>183,399.17</u>	<u>\$ 194,524.00</u>	<u>(11,124.83)</u>
TOTAL EXPENSES	<u>1,523,778.31</u>	<u>1,530,347.50</u>	<u>(6,569.19)</u>
<b>EXCESS OF EXPENSES OVER REVENUES</b>	<u><u>\$ 9,214.25</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 9,214.25</u></u>

Age	(All)	11/30/2018 AR Aging			Old Owner			
Row Labels	Condo Owner	Sum of Current	Sum of 1-30 Days	Sum of 31-60 Days	New Owner	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
1101	Jac Zay, LLC	0.00	279.37	189.21	0.00	0.00	774.01	1,242.59
1102	Germon, Brian	0.00	173.00	0.00	173.00	184.42	530.42	
1103	Robert Knowles and Elaine Keyl	0.00	0.00	0.00	0.00	0.00	0.00	
1104		0.00	16.37	70.17	0.00	677.05	763.59	
1105		0.00	585.00	0.00	0.00	(1,634.66)	(1,049.66)	
1106	ASHFORD TRS WQ, LLC	0.00	0.00	0.00	0.00	0.00	0.00	
1107	Jones, Jeff	0.00	139.39	185.40	606.89	71.37	1,003.05	
1108		0.00	0.00	0.00	0.00	565.39	565.39	
1201	HUNG AND THUY NGUYEN	0.00	127.57	310.55	205.09	925.03	1,568.24	
1202	TNT MANAGEMENT COMPANY	0.00	105.86	247.26	199.55	762.66	1,315.33	
1203	Reinaldo Barranco(foreignor Do not pay)	0.00	203.44	287.12	218.76	648.41	1,357.73	
1204	Wisdom Ministries	0.00	(168.09)	37.28	48.48	931.79	849.46	
1205	James C. Sprizzo	0.00	0.00	(175.00)	0.00	0.00	(175.00)	
1206	Junhui and Vivian Wenjun Wu	0.00	0.00	0.00	0.00	0.00	0.00	
1207	Zouheir Rifai and Ilham Harafi	0.00	0.00	0.00	0.00	0.00	0.00	
1208	AMCJ HOLDINGS, LLC	0.00	258.98	534.54	385.19	1,500.14	2,678.85	
1302	Dr. Nasser Zaki	0.00	14.53	77.60	172.10	641.22	905.45	
1303	Wagner and Madrid LLC	0.00	(585.00)	0.00	0.00	0.00	(585.00)	
1304	Jones, Jeff	0.00	(134.91)	98.41	316.82	335.89	616.21	
1305	Ralph Hughes	0.00	0.00	(585.00)	0.00	0.00	(585.00)	
1306	Pensco Trust Company Custodian	0.00	585.00	252.90	195.37	36.23	1,069.50	
1307	Weinberg, Steven	0.00	585.00	344.91	585.00	4,567.37	6,082.28	
1402	Beauregard	0.00	0.00	0.00	0.00	0.00	0.00	
1403	Chao Chen and Nina Liang	0.00	0.00	0.00	0.00	0.00	0.00	
1404	Pittis, Simon & Julia	0.00	585.00	0.00	0.00	309.47	894.47	
1405	Mohammad Hajjani & Tanaz Wadia-Hajjani	0.00	401.73	371.76	546.21	287.03	1,606.73	
1406	Rodrigo Garza Burgos	0.00	0.00	0.00	0.00	0.00	0.00	
1407	Wing Fat Cygnut Cheung and Rebecca Yuk Lan Wong	0.00	0.00	0.00	0.00	0.00	0.00	
1502	Boyd and Greta Decker	0.00	0.00	0.00	0.00	0.00	0.00	
1503	Weinberg, Lawrence	0.00	585.00	75.93	585.00	3,729.97	4,975.90	
1504	KELINA I, LLC	0.00	585.00	0.00	81.82	0.00	666.82	
1505	DAVID PAVIA	0.00	585.00	0.00	0.00	231.35	816.35	
1506	Decker, Boyd and Greta	0.00	0.00	(0.00)	0.00	0.00	(0.00)	
1507	Sunsei Investments	0.00	0.00	0.00	0.00	0.00	0.00	
2101	JSC Holdings, Inc	0.00	138.00	(260.79)	0.00	0.00	(122.79)	
2102	NILRUJAH, LLC	0.00	351.29	125.00	0.00	867.36	1,343.65	
2103	KEWONDA CORP	0.00	265.35	266.88	783.90	94.08	1,410.21	
2104	Nicholas and Barbara Popcheff	0.00	0.00	0.00	0.00	0.00	0.00	
2105	WILLIAM J MAURER	0.00	0.00	0.00	0.00	0.00	0.00	
2106	ASHFORD TRS WQ, LLC	0.00	0.00	0.00	0.00	0.00	0.00	
2107	OLUMDE MAKINDE	0.00	40.20	355.32	569.91	225.32	1,190.75	
2108	Turatti, Lisandro	0.00	363.28	258.94	355.43	3,966.51	4,944.16	
2201	Yumie Ding	0.00	0.00	0.00	0.00	(0.00)	(0.00)	
2202	Charles Smith	0.00	0.00	0.00	0.00	0.00	0.00	
2203	Espey, George	0.00	0.00	0.00	0.00	0.00	0.00	
2204	David Feiner	0.00	67.08	585.00	112.33	0.00	764.41	
2205	Feiner, David	0.00	585.00	(12.10)	0.00	0.00	572.90	
2206	ASHFORD TRS WQ, LLC	0.00	0.00	0.00	0.00	0.00	0.00	
2207	MUHAMMAD SALMAN	0.00	46.51	265.87	179.64	565.05	1,057.07	
2208	KEVIN PARKER	0.00	0.00	0.00	0.00	1,617.80	1,617.80	
2302	Denise Gildden	0.00	0.00	0.00	0.00	0.00	0.00	
2303	John & Linda Cook	0.00	0.00	0.00	0.00	(0.00)	(0.00)	
2304	Meyer, Shonda	0.00	585.00	585.00	0.00	126.88	1,296.88	
2305	Lopes, Roberto Castillo(Foreignor Withold Taxes)	0.00	0.00	0.00	0.00	(0.00)	(0.00)	
2306	Carlos Campos	0.00	0.00	0.00	0.00	0.00	0.00	
2307	Hudson, Paul	0.00	16.74	161.70	130.54	1,050.13	1,359.11	
2402	Dumitru Becsenescu	0.00	79.42	358.56	0.00	589.42	1,027.40	
2403	Saqib Andaleep	0.00	0.00	0.00	(0.00)	(0.00)	(0.00)	

Age	(All)	11/30/2018 AR Aging			Old Owner			
Row Labels	Condo Owner	Sum of Current	Sum of 1-30 Days	Sum of 31-60 Days	New Owner	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
2404	McCormick Rental LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2405		0.00	175.00	482.96	0.00	512.04	1,170.00	
2406	KAVEEN GUPTA	0.00	264.08	585.00	275.88	0.00	1,124.96	
2407	Kartye, Travis	0.00	0.00	0.00	0.00	0.00	0.00	
2502	Amilicar M. Torres	0.00	0.00	0.00	0.00	0.00	0.00	
2503	McIntee, David	0.00	0.00	0.00	0.00	0.00	0.00	
2504	David Wu	0.00	585.00	(1,632.00)	0.00	0.00	(1,047.00)	
2505	DANNY WU	0.00	0.00	0.00	0.00	0.00	0.00	
2506	Patrick Sullivan	0.00	0.00	0.00	0.00	0.00	0.00	
2507	ANH PHAM	0.00	0.00	0.00	0.00	0.00	0.00	
3101	JIMMY CHUNG	0.00	0.00	0.00	0.00	0.00	0.00	
3102	Steve Rossi	0.00	0.00	0.00	0.00	0.00	0.00	
3103	Myrines de Fatima Naves Abath	0.00	0.00	0.00	0.00	(0.00)	(0.00)	
3104	Carlos Romero	0.00	585.00	0.00	0.00	163.41	748.41	
3105		0.00	0.00	0.00	0.00	1,144.95	1,144.95	
3106	Barton, Terence	0.00	0.00	0.00	0.00	0.00	0.00	
3107	Barton, Terence	0.00	0.00	0.00	0.00	0.00	0.00	
3108	Eves Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	
3201	Andres and Wilhelmina Zwetsloot	0.00	0.00	0.00	0.00	0.00	0.00	
3202	Barretto Investments	0.00	585.00	0.00	585.00	1.58	1,171.58	
3203	Brivest Investments	0.00	585.00	0.00	0.00	197.61	782.61	
3204	Manuel Augusto Pinto Cardoso	0.00	585.00	0.00	0.00	534.05	1,119.05	
3205	JGDAA LP	0.00	0.00	0.00	0.00	0.00	0.00	
3206	KEWONDA CORP	0.00	0.00	0.00	0.00	0.00	0.00	
3207	MICHAEL BYASS	0.00	44.15	187.80	585.00	50.61	867.56	
3208	Gail & John Buckley	0.00	0.00	0.00	0.00	0.00	0.00	
3302	Baxter-Smallwood, Jeremy	0.00	0.00	0.00	0.00	585.00	585.00	
3303	COLLIN and ESTER CHANCE	0.00	95.54	232.13	535.42	705.98	1,569.07	
3304	Kim, Sunny	0.00	0.00	0.00	0.00	0.00	0.00	
3305	Waldron, Ted	0.00	207.45	308.37	585.00	311.38	1,412.20	
3306	OIC INVESTMENTS, LLC	0.00	585.00	46.15	0.00	0.00	631.15	
3307	Shuttleworth, Mark & Sarah, Hardy	0.00	0.00	0.00	0.00	0.00	0.00	
3402	RIO BONITO INVESTMENTS, LLC	0.00	161.43	387.14	118.10	581.04	1,247.71	
3403	Gers & Sons USA, LLC	0.00	155.99	383.64	0.00	1,340.91	1,880.54	
3404	Morris, Robbie	0.00	0.00	0.00	0.00	0.00	0.00	
3405	Leandro Marinho	0.00	0.00	0.00	0.00	(0.00)	(0.00)	
3406	THUY-HOANG DAC HO	0.00	585.00	585.00	199.04	219.57	1,588.61	
3407	Henrique Falcoa De Souza	0.00	585.00	405.32	0.00	297.72	1,288.04	
3502	JIN LIANG	0.00	155.61	265.15	219.06	1,351.60	1,991.42	
3503	Remi Barneoud	0.00	0.00	0.00	0.00	0.00	0.00	
3504	KEN KIEN MINH AND SANDY CHING WAN CHAN	0.00	585.00	112.86	523.47	62.27	1,283.60	
3505	Bolt, LLC	0.00	0.00	0.00	0.00	0.00	0.00	
3506	B. Anders Nyquist	0.00	585.00	585.00	0.00	937.39	2,107.39	
3507	Scammell, Peter	0.00	585.00	0.00	0.00	(614.97)	(29.97)	
4101	AMERICA BLOOMING PROPERTIES	0.00	0.00	(585.00)	0.00	0.00	(585.00)	
4102	ASHFORD TRS WQ, LLC	0.00	0.00	0.00	0.00	0.00	0.00	
4103	ASHFORD TRS WQ, LLC	0.00	0.00	0.00	0.00	0.00	0.00	
4104	CARLOS BALTHAZAR	0.00	0.00	0.00	0.00	0.00	0.00	
4105	CHANG-SHENG PROPERTIES, LP	0.00	585.00	341.57	121.20	244.02	1,291.79	
4106	Heatherly, Robert	0.00	240.83	308.12	428.35	1,015.30	1,992.60	
4107	ASHFORD TRS WQ, LLC	0.00	0.00	0.00	0.00	0.00	0.00	
4108	Spychalski, Richard	0.00	0.00	0.00	0.00	(0.00)	(0.00)	
4201	Chang Real Estate Holdings LLC	0.00	108.98	585.00	153.37	1,791.68	2,639.03	
4202	ASHFORD TRS WQ, LLC	0.00	0.00	0.00	0.00	0.00	0.00	
4203	Pagarigan, Leo	0.00	241.80	324.87	285.36	1,025.96	1,877.99	
4204	LV WORLDQUEST REALTY LLC	0.00	0.00	0.00	0.00	0.00	0.00	
4205	Leslie Brown	0.00	0.00	0.00	0.00	0.00	0.00	
4206		0.00	585.00	0.00	0.00	(1,137.00)	(552.00)	



Age	(All)	11/30/2018 AR Aging			Old Owner			
Row Labels	Condo Owner	Sum of Current	Sum of 1-30 Days	Sum of 31-60 Days	New Owner	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
6105	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6106	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6107	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6108	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6201	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6202	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6203	David C. Khuon	0.00	585.00	585.00		585.00	554.79	2,309.79
6204	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6205	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6206	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6207	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6208	Dave McIntee	0.00	0.00	0.00		0.00	0.00	0.00
6302	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	574.00	574.00
6303	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6304	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6305	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6306	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6307	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6402	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6403	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6404	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6405	Richard Tollefson & Rodney Kluzak	0.00	0.00	0.00		0.00	0.00	0.00
6406	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6407	RICHARD BOGDANSKI	0.00	0.00	0.00		0.00	(0.00)	(0.00)
6502	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6503	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6504	JAMES PAK	0.00	0.00	0.00		0.00	0.00	0.00
6505	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
6506	John C. Buffa et al	0.00	585.00	585.00		585.00	40.57	1,795.57
6507	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7101	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7102		0.00	(331.50)	0.00		0.00	331.50	0.00
7103	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7104	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7105	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7106	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7107	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7108	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7201	Kam L Ha	0.00	0.00	0.00		0.00	(0.00)	(0.00)
7202	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7203	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7204	Marraccos	0.00	0.00	0.00		0.00	0.00	0.00
7205	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7206	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7207	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7208	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7302	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7303	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7304	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7305	Chow, Jason & Isabel	0.00	0.00	0.00		0.00	0.00	0.00
7306	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7307	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7402	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7403	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7404	Sebastien Huet	0.00	0.00	0.00		0.00	(0.00)	(0.00)
7405	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7406	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00
7407	ASHFORD TRS WQ, LLC	0.00	0.00	0.00		0.00	0.00	0.00

Age		11/30/2018 AR Aging			Old Owner		New Owner	
Row Labels	Condo Owner	Sum of Current	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance	
	7502 ASHFORD TRS WQ, LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7503 ASHFORD TRS WQ, LLC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7504 Besim Halef	0.00	0.00	(585.00)	0.00	0.00	(585.00)	
	7505 Bassam Nahas	0.00	148.60	251.48	258.08	638.83	1,296.99	
	7506 ASHFORD TRS WQ, LLC	0.00	0.00	0.00	0.00	0.00	0.00	
	7507 ASHFORD TRS WQ, LLC	0.00	0.00	0.00	0.00	0.00	0.00	
	(blank) (blank)	0.00	0.00	0.00	0.00	0.00	0.00	
	<b>Grand Total</b>	<b>0.00</b>	<b>20,933.22</b>	<b>14,235.13</b>	<b>15,418.07</b>	<b>50,437.13</b>	<b>101,023.55</b>	



# WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

## BALANCE SHEET

November 2018

### ASSETS

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
Cash and cash equivalents	212,176.57	1,374,323.37	1,586,499.94
COA Dues receivable - current	52,650.00		52,650.00
COA Dues receivable - +30 days	59,289.80		59,289.80
Insurance Claim Receivable			
Prepaid expenses and other assets	17,882.84		17,882.84
<b>TOTAL ASSETS</b>	<b><u>341,999.21</u></b>	<b><u>1,374,323.37</u></b>	<b><u>1,716,322.58</u></b>

### LIABILITIES AND FUND BALANCES

LIABILITIES:			
Accounts payable and accrued expenses	<u>\$ 467,935.77</u>	<u>\$ -</u>	<u>\$ 467,935.77</u>
COMMITMENTS AND CONTINGENCIES		\$ -	\$ -
FUND BALANCES	<u>\$ (125,936.56)</u>	<u>\$ 1,374,323.37</u>	<u>\$ 1,248,386.81</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 341,999.21</u></b>	<b><u>\$ 1,374,323.37</u></b>	<b><u>\$ 1,716,322.58</u></b>



12/21/18

	2018 JAN ACTUAL	2018 FEB ACTUAL	2018 MAR ACTUAL	2018 APR ACTUAL	2018 MAY ACTUAL	2018 JUN ACTUAL	2018 JUL ACTUAL	2018 AUG ACTUAL	2018 SEP ACTUAL	2018 OCT ACTUAL	2018 NOV ACTUAL	2018 DEC BUDGET	2018 TOTAL
CASH FROM OPERATIONS	33,877	24,781	28,458	31,817	3,534	46,468	42,853	27,263	60,344	43,708	43,655	38,240	424,998
BUDGET VARIANCE	0	0	0	0	0	0	0	0	0	0	0	0	0
OWNER EXPENSES	(32,832)	(32,831)	(32,831)	(32,909)	(19,612)	(26,261)	(28,986)	(57,251)	(27,948)	(41,615)	(44,468)	(30,655)	(408,199)
AMENITY FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
HOUSEKEEPING FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
MAINTENANCE FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>NET CASH FLOW</b>	1,045	(8,050)	(4,373)	(1,092)	(16,078)	20,207	13,867	(29,988)	32,396	2,093	(813)	7,585	16,799
<b>ASSETS</b>													
DEPOSITORY ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
CASH RESTRICTED	16,916	18,543	18,524	18,798	18,939	19,047	7,937	12,416	12,458	18,597	8,486	17,684	188,346
LENDER ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0
UNIT OWNER FF&E ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
FF&E DISBURSEMENT ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0	0	0	0	0	0	0
GUEST LEDGER	0	0	0	0	0	0	0	0	0	0	0	0	0
DUES RECEIVABLE	(31,904)	(21,379)	(16,362)	(13,372)	2,153	33,795	(7,073)	(5,349)	6,870	3,751	6,862	0	(42,009)
OTHER RECEIVABLES	39,010	(9,558)	(12,803)	1,284	(15,356)	(19,546)	25,735	20,938	(44,431)	13,907	(2,248)	0	(3,067)
ALLOWANCE DOUBTFUL ACCOUNTS	0	0	0	0	0	0	0	0	0	(4,133)	(10,001)	0	(14,134)
INVENTORIES	0	0	0	0	0	0	0	0	0	0	0	0	0
PREPAID EXPENSES	(7,979)	(7,040)	(1,646)	(34,017)	22,551	1,295	(7,458)	891	(2,643)	(27,916)	3,625	(32,000)	(92,337)
PROPERTY, EQUIP & OTHER ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0
CYA: PURCHASES	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPOSITS & OTHER ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	16,043	(19,434)	(12,287)	(27,307)	28,288	34,591	19,142	28,895	(27,747)	4,207	6,723	(14,316)	36,798
<b>LIABILITIES</b>													
ACCOUNTS PAYABLE	(31,923)	8,092	(31,249)	(3,848)	26,520	(4,191)	40,646	17,346	(79,227)	(24,547)	85,964	0	3,582
CURRENT YEAR ASSET ADDITIONS	16,916	12,155	24,912	18,798	18,939	19,047	7,937	12,416	12,458	18,597	(59,719)	14,804	117,261
DEFERRED INCOME	2,618	(2,022)	2,033	0	0	0	0	0	0	0	0	0	2,629
ACCRUED VACATION	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED EXPENSES	(163)	270	(10,500)	13,746	(10,981)	11,176	2,215	(15,864)	(7,664)	16,872	557	0	(336)
ACCRUED interco fees (bank)	0	0	0	0	(5,032)	5,032	0	0	0	0	0	0	0
ACCRUED MANAGEMENT FEES	49	0	0	0	0	0	0	0	0	0	0	0	49
OTHER ACCRUED CAPITAL EXPENSES	375	375	375	375	375	375	(4,125)	375	375	375	375	375	5
<b>TOTAL CURRENT LIABILITIES</b>	(12,126)	18,871	(14,429)	29,072	29,823	31,439	46,674	14,273	(74,058)	11,298	27,177	15,179	123,191
NOTES PAYABLE	0	0	0	0	0	0	0	0	0	0	0	0	0
CAPITAL/EQUITY													
OWNERS ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
VENTURE CONTRIBUTION	0	0	0	0	3,000	0	0	0	0	0	0	0	3,000
VENTURE DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
EQUITY	0	0	0	0	0	0	0	0	0	0	0	0	0
RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL CAPITAL/EQUITY</b>	0	0	0	0	3,000	0	0	0	0	0	0	0	3,000
NET CASH GENERATED	(27,124)	30,255	(6,515)	55,287	(11,544)	17,054	41,398	(44,610)	(13,915)	9,184	19,641	37,080	249,257
PREVIOUS CASH BALANCE	143,070	115,945	146,200	139,684	194,971	183,427	200,481	241,878	197,268	183,352	192,536	212,177	0
<b>ENDING BALANCE</b>	115,946	146,200	139,684	194,971	183,427	200,481	241,879	197,268	183,353	192,536	212,177	249,257	249,257
MINIMUM CASH	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>AVAILABLE CASH</b>	115,946	146,200	139,684	194,971	183,427	200,481	241,879	197,268	183,353	192,536	212,177	249,257	249,257
	(0)	0	(0)	0	0	0	0	0	0	0	(0)	0	0