



WorldQuest
R E S O R T

Discover More

SEPTEMBER 2017
EXECUTIVE SUMMARY

PRESENTED BY:



REMINGTON

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES

September 2017

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
REVENUES:			
Maintenance fee assessment - owner	1,099,478.95	\$ 133,236.00	\$ 1,232,714.95
TOTAL REVENUES	\$ 1,099,478.95	\$ 133,236.00	\$ 1,232,714.95
EXPENSES:			
Security services	\$ 89,009.85	\$ -	\$ 89,009.85
Repairs and maintenance	\$ 284,451.29	\$ -	\$ 284,451.29
Utilities and other services	\$ 158,673.78	\$ -	\$ 158,673.78
Insurance	\$ 145,786.22	\$ -	\$ 145,786.22
Taxes and licenses	\$ -	\$ -	\$ -
Administrative expenses	\$ (6,844.13)	\$ -	\$ (6,844.13)
Management fees	\$ 79,749.00	\$ -	\$ 79,749.00
Legal and professional fees	\$ 3,950.99	\$ -	\$ 3,950.99
Annual fees to the division	\$ -	\$ -	\$ -
Common area housekeeping expense	\$ 55,036.36	\$ -	\$ 55,036.36
Telecommunications	\$ 257,294.79	\$ -	\$ 257,294.79
World gateway association dues	\$ 7,445.81	\$ -	\$ 7,445.81
Capital Improvement Reserve		\$ 133,236.00	\$ 133,236.00
TOTAL EXPENSES	\$ 1,074,553.96	\$ 133,236.00	\$ 1,207,789.96
EXCESS OF (EXPENSES OVER REVENUES) / REVENUES OVER EXPENSES	\$ 24,924.99		\$ 24,924.99
FUND BALANCES -			
December 31, 2016	\$ (85,578.48)	\$ 1,040,464.69	\$ 954,886.21
FF&E RESERVE CONTRIBUTIONS	\$ -	\$ 135,641.85	\$ 135,641.85
WORKING CAPITAL CONTRIBUTIONS	\$ -	\$ -	\$ -
Fund Balance as of:	\$ (70,296.95)	\$ 1,176,501.54	\$ 1,106,204.59
September 2017			

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

SCHEDULE OF OPERATING REVENUES AND EXPENSES -
ACTUAL AND BUDGET

September 2017

	<u>Actual Amounts</u>	<u>Budgeted Amounts</u>	<u>Difference</u>
REVENUES:			
Maintenance fee assessment - owner	\$ 1,232,714.95	\$ 1,229,197.50	\$ 3,517.45
Maintenance fee assessment - developer	-	-	-
TOTAL REVENUES	<u>1,232,714.95</u>	<u>1,229,197.50</u>	<u>3,517.45</u>
EXPENSES:			
Security services	89,009.85	90,405.00	(1,395.15)
Repairs and maintenance	284,451.29	268,461.00	15,990.29
Utilities and other services	158,673.78	158,535.00	138.78
Insurance	145,786.22	157,851.75	(12,065.53)
Taxes and licenses	-	-	-
Administrative expenses	(6,844.13)	11,250.00	(18,094.13)
Management fees	79,749.00	79,750.50	(1.50)
Legal and professional fees	3,950.99	4,878.00	(927.01)
Annual fees to the division	-	720.00	(720.00)
Common area housekeeping expense	55,036.36	34,907.25	20,129.11
Telecommunications	257,294.79	262,922.25	(5,627.46)
World gateway association dues	7,445.81	6,948.00	497.81
Capital Improvement Reserve	<u>133,236.00</u>	<u>\$ 133,236.00</u>	<u>-</u>
TOTAL EXPENSES	<u>1,207,789.96</u>	<u>1,209,864.75</u>	<u>(2,074.79)</u>
EXCESS OF EXPENSES OVER REVENUES	<u>\$ 24,924.99</u>	<u>\$ 19,332.75</u>	<u>\$ 5,592.24</u>

Age

(All)

8/31/2017 AR Aging

Row Labels	Condo Owner	Sum of Current	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
1101	Jac Zay, LLC	(525.48)	574.00	1,148.00	(1,721.04)	393.13	(131.39)
1102	Germon, Brian	(574.00)	574.00	1,148.00	(1,148.00)	324.00	324.00
1103	Robert Knowles and Elaine Keyl	(574.00)	574.00	1,148.00	(1,226.45)	0.00	(78.45)
1104	PRAG HOLDINGS, LLC	(574.00)	574.00	1,148.00	(1,148.00)	(1,349.02)	(1,349.02)
1105	Orlando Properties, Inc.	(578.50)	574.00	1,148.00	(1,171.02)	0.00	(27.52)
1106	Decker, Boyd and Greta	176.20	574.00	1,148.00	(1,446.38)	0.00	451.82
1107	Jones, Jeff	(136.55)	574.00	1,148.00	(1,322.25)	0.00	263.20
1108	MJS Specialty Investments	0.00	574.00	1,148.00	(1,651.51)	(0.00)	70.49
1201	HUNG AND THUY NGUYEN	(713.26)	574.00	1,148.00	(1,029.09)	874.88	854.53
1202	TNT MANAGEMENT COMPANY	(27.88)	574.00	1,148.00	(1,721.16)	60.93	33.89
1203	Reinaldo Barranco(foreignor Do not pay)	(80.56)	574.00	1,148.00	(1,148.00)	79.00	572.44
1204	Nassir Saddiki	0.00	574.00	1,148.00	(1,148.00)	0.00	574.00
1205	James C. Sprizzo	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
1206	Junhui and Vivan Wenjun Wu	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
1207	Zouheir Rifai and Ilham Harafi	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
1208	AMCJ HOLDINGS, LLC	0.00	574.00	1,148.00	(1,350.70)	(362.52)	8.78
1302	Dr. Nasser Zaki	(628.54)	574.00	1,148.00	(1,493.21)	104.36	(295.39)
1303	Orlando Properties, Inc.	0.00	574.00	1,148.00	(1,404.68)	0.00	317.32
1304	Jones, Jeff	0.00	574.00	1,148.00	(1,320.70)	0.00	401.30
1305	Bennetta, Bramwell	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
1306	Pensco Trust Company Custodian	(93.01)	574.00	1,148.00	(1,553.17)	0.00	75.82
1307	Weinberg, Steven	0.00	574.00	1,148.00	(986.00)	464.32	1,200.32
1402	Beauregard	(142.05)	574.00	1,148.00	(1,319.65)	0.00	260.30
1403	Chao Chen and Nina Liang	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
1404	Pittis, Simon & Julia	0.00	574.00	1,148.00	0.00	4,688.97	6,410.97
1405	Mohammad Hajjani & Tanaz Wadia-Hajjani	0.00	574.00	1,148.00	(1,666.64)	(0.00)	55.36
1406	Boyd and Greta Decker	0.00	574.00	1,148.00	(1,148.00)	0.00	574.00
1407	Wing Fat Cygnut Cheung and Rebecca Yuk Lan Wong	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
1502	Boyd and Greta Decker	0.00	574.00	1,148.00	(1,522.18)	(0.00)	199.82
1503	Weinberg, Lawrence	(574.00)	574.00	1,148.00	(1,148.00)	(806.32)	(806.32)
1504	KELINAI, LLC	0.00	574.00	1,148.00	(1,513.61)	0.00	208.39
1505	DAVID PAVIA	0.00	574.00	1,148.00	(1,263.64)	(0.00)	458.36
1506	Decker, Boyd and Greta	0.00	574.00	1,148.00	(1,722.00)	10.95	10.95
1507	Clark, Michael & Elizabeth	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
2101	JSC Holdings, Inc	(574.00)	574.00	1,148.00	(1,148.00)	61.00	61.00
2102	NILRUJAH, LLC	0.00	574.00	1,148.00	(4,018.00)	0.00	(2,296.00)
2103	KEWONDACORP	141.11	574.00	1,148.00	(1,524.66)	(0.00)	338.45
2104	PRAG HOLDINGS, LLC	0.00	574.00	1,148.00	(1,258.85)	(385.73)	77.42
2105	WILLIAM J MAURER	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
2106		(574.00)	2,012.00	1,148.00	(2,012.00)	(574.00)	0.00
2107	OLUMDE MAKINDE	109.63	574.00	1,148.00	(1,576.77)	0.00	254.86
2108	Turatti, Lisandro	(674.21)	574.00	1,148.00	(1,390.06)	1,427.17	1,084.90
2201	Smith, Rupert	(1,148.00)	574.00	1,148.00	(1,148.00)	597.80	23.80
2202	Oulette, Nancy & Vischoff, Daniel	(182.38)	574.00	1,148.00	(1,148.00)	(0.00)	391.62
2203	Espey, George	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
2204	Manuel Augusto Pinto Cardoso	(275.23)	574.00	1,148.00	(1,252.26)	321.06	515.57
2205	Feiner, David	0.00	574.00	1,148.00	(1,165.60)	(457.83)	98.57
2206	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(2,179.83)	1,031.83	0.00
2207	MUHAMMAD SALMAN	0.00	574.00	1,148.00	(1,148.00)	(1,093.18)	(519.18)
2208	KEVIN PARKER	(574.00)	574.00	1,148.00	(1,148.00)	1,617.80	1,617.80
2302	Luis & Silvia Alabe	0.00	574.00	1,148.00	(1,148.00)	(533.70)	40.30
2303	John & Linda Cook	21.92	574.00	1,148.00	(1,710.80)	(50.34)	(17.22)
2304	Meyer, Shonda	0.00	574.00	1,148.00	(1,722.00)	574.00	574.00
2305	Lopes, Roberto Castillo(Foreignor Withold Taxes)	(574.00)	574.00	1,148.00	(1,706.59)	(660.56)	(1,219.15)
2306	Carlos Campos	0.00	574.00	1,148.00	(1,148.00)	(124.24)	449.76
2307	Hudson, Paul	0.00	574.00	1,148.00	(1,148.00)	(328.16)	245.84
2402	Dumitru Becsenescu	0.00	574.00	1,148.00	(1,148.00)	(180.37)	393.63

Age

(All)

8/31/2017 AR Aging

Row Labels	Condo Owner	Sum of Current	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
	2403 Saqib Andaleep	(814.37)	574.00	1,148.00	(1,148.00)	902.16	661.79
	2404 Mc Cormick Rental LLC	0.00	574.00	1,148.00	(1,148.00)	(1,362.18)	(788.18)
	2405 Kyle, Gordon	0.00	574.00	1,148.00	(1,720.65)	839.27	840.62
	2406 KAVEEN GUPTA	0.00	574.00	1,148.00	(1,391.84)	(0.00)	330.16
	2407 Kartye, Travis	(362.34)	574.00	1,148.00	(1,283.13)	0.00	76.53
	2502 Amilcar M. Torres	(574.00)	574.00	1,148.00	(1,148.00)	574.00	574.00
	2503 Mc Intee, David	574.00	574.00	1,148.00	(1,722.00)	(1,722.00)	(1,148.00)
	2504 David Wu	(2,000.00)	574.00	1,148.00	0.00	574.00	296.00
	2505 DANNY WU	(574.00)	574.00	1,148.00	(1,148.00)	(376.00)	(376.00)
	2506 Patrick Sullivan	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	2507 ANH PHAM	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	3101 JIMMY CHUNG	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	3102 Badaloo, Anthony; Campbell, John	(574.00)	574.00	1,148.00	(1,148.00)	(0.00)	(0.00)
	3103 Myrines de Fatima Naves Abath	0.00	574.00	1,148.00	(574.00)	195.69	1,343.69
	3104 Carlos Romero	0.00	574.00	1,148.00	(1,148.00)	109.31	683.31
	3105 Randall and Jenna King	0.00	574.00	1,148.00	(1,148.00)	0.00	574.00
	3106 Barton, Terence	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	3107 Barton, Terence	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	3108 CMBA Investments Ltd	0.00	574.00	1,148.00	(1,183.56)	1,524.97	2,063.41
	3201 Paul Kurchik	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	3202 Barretto Investments	(208.85)	574.00	1,148.00	(1,404.27)	233.85	342.73
	3203 Brivest Investments	(85.85)	574.00	1,148.00	(1,551.70)	0.00	84.45
	3204 Manuel Augusto Pinto Cardoso	0.00	574.00	1,148.00	0.00	(2,321.00)	(599.00)
	3205 Martin St-Jaques	(747.97)	574.00	1,148.00	(1,265.12)	0.00	(291.09)
	3206 KEWONDA CORP	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	3207 MICHAEL BYASS	0.00	574.00	1,148.00	(1,473.62)	0.00	248.38
	3208 Gail & John Buckley	(509.19)	574.00	1,148.00	(1,464.31)	30.94	(220.56)
	3302 Baxter-Smallwood, Jeremy	(574.00)	574.00	1,148.00	(1,148.00)	1,746.80	1,746.80
	3303 COLLIN and ESTER CHANCE	0.00	574.00	1,148.00	(1,148.00)	0.00	574.00
	3304 Kim, Sunny	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	3305 Waldron, Ted	0.00	574.00	1,148.00	(1,721.56)	455.93	456.37
	3306 OIC INVESTMENTS, LLC	0.00	574.00	1,148.00	(1,148.00)	0.00	574.00
	3307 Shuttleworth, Mark & Sarah, Hardy	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	3402 RIO BONITO INVESTMENTS, LLC	0.00	574.00	1,148.00	(1,148.00)	0.00	574.00
	3403 Gers & Sons USA, LLC	(73.99)	574.00	1,148.00	(1,276.11)	936.44	1,308.34
	3404 Morris, Robbie	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	3405 Olaniyi and Omolola Ajsafe	0.00	574.00	1,148.00	(1,513.34)	0.00	208.66
	3406 THUY-HOANG DACHO	(19.41)	574.00	1,148.00	(1,479.72)	0.00	222.87
	3407 Henrique Falcao De Souza	(753.12)	574.00	1,148.00	(1,210.68)	375.12	133.32
	3502 JIN LIANG	(574.00)	574.00	1,148.00	(1,148.00)	59.00	59.00
	3503 Remi Barneoud	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	3504 KEN KIEN MINH AND SANDY CHING WAN CHAN	382.77	574.00	1,148.00	(1,588.56)	0.00	516.21
	3505 Bolt, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	3506 B. Anders Nyquist	0.00	574.00	1,148.00	0.00	838.39	2,560.39
	3507 Scammell, Peter	0.00	574.00	1,148.00	0.00	(1,166.97)	555.03
	4101 The Marilyn J Williams revocable Trust	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	4102 ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	4103 ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	4104 CARLOS BALTHAZAR	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	4105 CHANG-SHENG PROPERTIES, LP	61.70	574.00	1,148.00	(1,503.00)	0.00	280.70
	4106 Heatherly, Robert	0.00	574.00	1,148.00	(1,461.10)	(0.00)	260.90
	4107 ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	4108 Spychalski, Richard	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	4201 Chang Real Estate Holdings LLC	(154.73)	574.00	1,148.00	(1,346.94)	1,122.00	1,342.33
	4202 ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	4203 Pagarigan, Leo	(201.37)	574.00	1,148.00	(1,494.94)	0.00	25.69
	4204 LVWORLDQUEST REALTY LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00

Age

(All)

8/31/2017 AR Aging

Row Labels	Condo Owner	Sum of Current	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
4205	Leslie Brown	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
4206	Gustavo Medetti	(574.00)	574.00	1,148.00	(1,148.00)	(1,148.00)	(1,148.00)
4207	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
4208	Claudio Londres & Renata Silbert	(503.22)	574.00	1,148.00	(1,612.99)	464.54	70.33
4302	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
4303	Pagarigan, Leo	0.00	574.00	1,148.00	(1,779.44)	433.89	376.45
4304	PETRUS JOHANNES LOOTS	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
4305	Ruston, William	(574.00)	574.00	1,148.00	(1,148.00)	1,095.80	1,095.80
4306	Gustavo Gomes & Ursula Huhne	(574.00)	574.00	1,148.00	(1,148.00)	(54.00)	(54.00)
4307	Salles, Washington	0.00	574.00	1,148.00	(1,495.62)	(0.00)	226.38
4402	LIU TRUST	0.00	574.00	1,148.00	(1,772.10)	926.22	876.12
4403	Elias & Alexia Sakellakis	239.45	574.00	1,148.00	(1,689.48)	0.00	271.97
4404	Eileen & Alan Wellard	(179.77)	574.00	1,148.00	(1,358.63)	0.00	183.60
4405	Yeung, Annie	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
4406	Sonza, Peter	158.80	574.00	1,148.00	(1,916.76)	795.17	759.21
4407	Porto, Luis	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
4502	VonHeld	(509.50)	574.00	1,148.00	(871.53)	363.09	704.06
4503	Ferrari, Jon	74.73	574.00	1,148.00	(1,552.53)	335.37	579.57
4504	Romulo & Nadia De Castro Carvalho	(574.00)	574.00	1,148.00	(1,148.00)	710.81	710.81
4505	CHIKANYANWU	0.00	574.00	1,148.00	(1,442.10)	(0.00)	279.90
4506	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
4507	VBS International	(312.38)	574.00	1,148.00	(1,582.29)	231.32	58.65
5101	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5102	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5103	JERRY and AMY LEUNG	0.00	574.00	1,148.00	(1,365.47)	27.92	384.45
5104	ENAT Inc. (Kozar)	0.00	574.00	1,148.00	(1,148.00)	630.65	1,204.65
5105	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5106	Michael Barnett	(127.62)	574.00	1,148.00	(932.68)	0.00	661.70
5107	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5108	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5201	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5202	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5203	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5204	Wingfield, Karen	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5205	Peter Nahas	201.72	574.00	1,148.00	(1,737.35)	383.18	569.55
5206	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(574.00)	(574.00)	0.00
5207	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5208	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5302	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5303	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5304	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5305	2 Little Monkeys, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5306	AFANDREX Investments	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5307	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5402	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5403	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5404	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5405	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5406	LIGIASTOLAI	0.00	574.00	1,148.00	934.24	(606.00)	2,050.24
5407	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5502	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5503	Huewe, Russell	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5504	LAURAAND GUILHERME BARBIERI	0.00	574.00	1,148.00	(574.00)	4,942.14	6,090.14
5505	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5506	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
5507	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6101	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00

Age

(All)

8/31/2017 AR Aging

Row Labels	Condo Owner	Sum of Current	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
6102	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6103	KAVEEN GUPTA	(327.78)	574.00	1,148.00	(1,181.10)	0.00	213.12
6104	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6105	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6106	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6107	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6108	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6201	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6202	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6203	David C. Khuon	0.00	574.00	1,148.00	(1,016.45)	2,031.88	2,737.43
6204	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6205	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6206	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6207	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6208	Dave McIntee	0.00	574.00	1,148.00	(1,722.00)	180.80	180.80
6302	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	574.00	574.00
6303	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6304	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6305	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6306	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6307	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6402	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6403	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6404	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6405	Richard Tollefson & Rodney Kluzak	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6406	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6407	RICHARD BOGDANSKI	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6502	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6503	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6504	JAMES PAK	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6505	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
6506	John C. Buffa et al	(551.71)	574.00	1,148.00	(1,255.14)	506.85	422.00
6507	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7101	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7102	Leonardo Borges	(194.01)	574.00	1,148.00	(1,579.32)	2,190.38	2,139.05
7103	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7104	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7105	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7106	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7107	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(574.00)	(574.00)	0.00
7108	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7201	Kam L Ha	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7202	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7203	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7204	Marraccos	0.00	574.00	1,148.00	574.00	0.00	2,296.00
7205	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7206	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,026.35)	(121.65)	0.00
7207	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7208	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7302	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7303	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7304	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(574.00)	(574.00)	0.00
7305	Chow, Jason & Isabel	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7306	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7307	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
7402	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(574.00)	(574.00)	0.00
7403	ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00

Age (All)

8/31/2017 AR Aging

Row Labels	Condo Owner	Sum of Current	Sum of 1-30 Days	Sum of 31-60 Days	Sum of 61-90 Days	Sum of Over 90 Days	Sum of Balance
	7404 Sebastien Huet	(848.54)	574.00	1,148.00	(1,493.39)	646.68	26.75
	7405 ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(574.00)	(574.00)	0.00
	7406 ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,203.71)	55.71	0.00
	7407 ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(574.00)	(574.00)	0.00
	7502 ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	7503 ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	7504 Besim Halef	0.00	574.00	1,148.00	(1,101.45)	2,571.17	3,191.72
	7505 Bassam Nahas	(259.40)	574.00	1,148.00	(1,270.40)	526.33	718.53
	7506 ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(617.00)	(531.00)	0.00
	7507 ASHFORD TRS WQ, LLC	(574.00)	574.00	1,148.00	(1,148.00)	0.00	0.00
	(blank)	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total		(93,742.74)	138,050.00	273,224.00	(284,245.69)	24,014.20	57,299.77

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

BALANCE SHEET

September 2017

ASSETS

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
Cash and cash equivalents	173,039.33	1,176,501.54	1,349,540.87
Assessments receivable - current	49,938.00		49,938.00
Assessments receivable - +30 days	20,157.80		20,157.80
Insurance Claim Receivable			
Prepaid expenses and other assets	87,597.93		87,597.93
TOTAL ASSETS	<u>330,733.06</u>	<u>1,176,501.54</u>	<u>1,507,234.60</u>

LIABILITIES AND FUND BALANCES

LIABILITIES:			
Accounts payable and accrued expenses	<u>\$ 401,030.01</u>	<u>\$ -</u>	<u>\$ 401,030.01</u>
COMMITMENTS AND CONTINGENCIES		\$ -	\$ -
FUND BALANCES	<u>\$ (70,296.95)</u>	<u>\$ 1,176,501.54</u>	<u>\$ 1,106,204.59</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 330,733.06</u>	<u>\$ 1,176,501.54</u>	<u>\$ 1,507,234.60</u>

10/20/17

**WORLDQUEST RESORT CONDO OWNER'S ASSOCIATION
BALANCE SHEET PROJECTION**

	2017 JAN ACTUAL	2017 FEB ACTUAL	2017 MAR ACTUAL	2017 APR ACTUAL	2017 MAY ACTUAL	2016 JUN ACTUAL	2017 JUL ACTUAL	2017 AUG ACTUAL	2016 SEP ACTUAL	2016 OCT BUDGET	2017 NOV BUDGET	2017 DEC BUDGET	2017 TOTAL
CASH FROM OPERATIONS	39,443	20,377	30,991	32,744	41,720	1,001	40,001	(1,823)	43,654	38,239	33,496	29,341	349,185
BUDGET VARIANCE	0	0	0	0	0	0	0	0	0	0	0	0	0
OWNER EXPENSES	(28,814)	(4,606)	(31,514)	(31,581)	(31,581)	(31,581)	(16,777)	(16,777)	(29,952)	(30,655)	(30,655)	(30,655)	(315,148)
AMENITY FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
HOUSEKEEPING FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
MAINTENANCE FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
NET CASH FLOW	10,629	15,771	(523)	1,163	10,139	(30,580)	23,224	(18,600)	13,702	7,584	2,841	(1,314)	34,037
ASSETS													
DEPOSITORY ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
CASH RESTRICTED	0	151	44,508	14,976	15,057	15,498	21,518	8,594	15,340	14,804	14,804	14,804	180,054
LENDER ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0
UNIT OWNER FF&E ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
FF&E DISBURSEMENT ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0	0	0	0	0	0	0
GUEST LEDGER	0	0	0	0	0	0	0	0	0	0	0	0	0
DUES RECEIVABLE	(115,271)	(20,996)	(19,958)	9,590	15,609	(858)	4,016	(15,038)	(17,286)	0	0	0	(160,191)
OTHER RECEIVABLES	91,931	(241,669)	4,958	(34,604)	(376)	70,633	(56,511)	18,542	(49,307)	0	0	0	(196,404)
ALLOWANCE DOUBTFUL ACCOUNTS	5,649	9,316	(2,610)	2,624	(2,585)	(20,448)	21,766	0	0	0	0	0	13,712
INVENTORIES	0	0	0	0	0	0	0	0	0	0	0	0	0
PREPAID EXPENSES	20,695	(6,268)	(6,211)	(6,513)	(27,159)	(6,853)	(6,853)	45,902	21,693	(17,065)	(17,065)	(17,065)	(22,763)
PROPERTY, EQUIP & OTHER ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0
CYA: PURCHASES	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPOSITS & OTHER ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS	3,005	(259,467)	20,687	(13,928)	546	57,972	(16,064)	58,001	(29,560)	(2,261)	(2,261)	(2,261)	(185,591)
LIABILITIES													
ACCOUNTS PAYABLE	46,232	(214,251)	(56,069)	(1,688)	15,984	43,087	14,033	(11,740)	(64,045)	0	0	0	(228,458)
CURRENT YEAR ASSET ADDITIONS	12,103	(11,558)	44,508	14,976	15,057	15,498	10,788	9,271	17,188	14,804	14,804	14,804	172,242
DEFERRED INCOME	0	0	0	0	0	61,593	0	0	(61,593)	0	0	0	0
ACCRUED VACATION	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED EXPENSES	5,689	(13,537)	752	936	9,220	(187)	4,824	10,282	(14,614)	0	0	0	3,366
ACCRUED interco fees (bank)	0	0	0	0	0	0	0	0	(1,438)	0	0	0	(1,438)
ACCRUED MANAGEMENT FEES	0	0	0	1,036	259	(12,106)	(10,029)	241	11,509	0	0	0	(9,089)
OTHER ACCRUED CAPITAL EXPENSES	375	375	375	375	375	375	375	375	375	375	375	375	4,504
TOTAL CURRENT LIABILITIES	64,400	(238,971)	(10,433)	15,636	40,895	108,260	19,992	8,429	(112,617)	15,179	15,179	15,179	(58,872)
NOTES PAYABLE	0	0	0	0	0	0	0	0	0	0	0	0	0
CAPITAL/EQUITY													
OWNERS ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
VENTURE CONTRIBUTION	0	0	0	0	0	0	0	0	9,000	0	0	0	9,000
VENTURE DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
EQUITY	0	0	0	0	0	0	0	0	0	0	0	0	0
RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CAPITAL/EQUITY	0	0	0	0	0	0	0	0	9,000	0	0	0	9,000
NET CASH GENERATED	72,024	36,266	(31,642)	30,726	50,489	19,709	59,279	(68,173)	(60,355)	25,024	20,281	16,126	234,472
PREVIOUS CASH BALANCE	64,719	136,743	173,009	141,366	172,092	222,580	242,288	301,567	233,394	173,039	198,064	218,345	0
ENDING BALANCE	136,743	173,009	141,367	172,092	222,580	242,289	301,568	233,394	173,039	198,064	218,345	234,472	234,472
MINIMUM CASH	0	0	0	0	0	0	0	0	0	0	0	0	0
AVAILABLE CASH	136,743	173,009	141,367	172,092	222,580	242,289	301,568	233,394	173,039	198,064	218,345	234,472	234,472