



*WorldQuest*  
R E S O R T

*Discover More*

April 2017  
Executive Summary

Presented by:



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REMINGTON



# **Index**

## **Financial Summary**

- Condo Owner Association Statement
- Condo Owner Association Receivables
- Condo Owner Association Balance Sheet
- Cash Flow

**WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES

April 30, 2017

	Operating Fund	Replacement Fund	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
REVENUES:			
Maintenance fee assessment - owner	488,800.95	59,216.00	\$ 548,016.95
	-	-	-
	<u>488,800.95</u>	<u>59,216.00</u>	<u>548,016.95</u>
<b>TOTAL REVENUES</b>	488,800.95	59,216.00	548,016.95
EXPENSES:			
Security services	39,256.31	-	39,256.31
Repairs and maintenance	124,838.11	-	124,838.11
Utilities and other services	71,092.34	-	71,092.34
Insurance	65,406.34	-	65,406.34
Taxes and licenses	-	-	-
Administrative expenses	(14,979.33)	-	(14,979.33)
Management fees	35,444.00	-	35,444.00
Legal and professional fees	1,500.00	-	1,500.00
Annual fees to the division	-	-	-
Common area housekeeping expense	19,487.35	-	19,487.35
Telecommunications	116,534.61	-	116,534.61
World gateway association dues	3,181.56	-	3,181.56
Capital Improvement Reserve		59,216.00	59,216.00
	-	-	-
	<u>461,761.29</u>	<u>59,216.00</u>	<u>520,977.29</u>
<b>TOTAL EXPENSES</b>	461,761.29	59,216.00	520,977.29
EXCESS OF (EXPENSES OVER REVENUES) / REVENUES OVER EXPENSES	27,039.66	-	27,039.66
FUND BALANCES -			
December 31, 2016	(85,578.48)	1,040,859.69	955,281.21
FF&E RESERVE CONTRIBUTIONS	-	59,634.59	59,634.59
WORKING CAPITAL CONTRIBUTIONS	-	-	-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>FUND BALANCES - Apr,30,2017</b>	<u>\$ (58,538.82)</u>	<u>\$ 1,100,494.28</u>	<u>\$ 1,041,955.46</u>

**WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.**

SCHEDULE OF OPERATING REVENUES AND EXPENSES -  
ACTUAL AND BUDGET

April 30, 2017

	Actual Amounts	Budgeted Amounts	Difference
<b>REVENUES:</b>			
Maintenance fee assessment - owner	\$ 548,016.95	\$ 546,310.00	\$ 1,706.95
Maintenance fee assessment - developer	-	-	-
<b>TOTAL REVENUES</b>	<b>548,016.95</b>	<b>546,310.00</b>	<b>1,706.95</b>
<b>EXPENSES:</b>			
Security services	39,256.31	40,180.00	(923.69)
Repairs and maintenance	124,838.11	119,316.00	5,522.11
Utilities and other services	71,092.34	70,460.00	632.34
Insurance	65,406.34	70,156.33	(4,749.99)
Taxes and licenses	-	-	-
Administrative expenses	(14,979.33)	5,000.00	(19,979.33)
Management fees	35,444.00	35,444.67	(0.67)
Legal and professional fees	1,500.00	2,168.00	(668.00)
Annual fees to the division	-	320.00	(320.00)
Common area housekeeping expense	19,487.35	15,514.33	3,973.02
Telecommunications	116,534.61	116,854.33	(319.72)
World gateway association dues	3,181.56	3,088.00	93.56
Capital Improvement Reserve	59,216.00	59,216.00	-
<b>TOTAL EXPENSES</b>	<b>520,977.29</b>	<b>537,717.67</b>	<b>(16,740.38)</b>
<b>EXCESS OF EXPENSES OVER REVENUES</b>	<b>\$ 27,039.66</b>	<b>\$ 8,592.33</b>	<b>\$ 18,447.33</b>

A/R Aged Trial Balance by Due Date (ARTBALS)

Account Type [All Customers]  
 Age Transactions As Of [4/30/2017]  
 Cutoff by Document Date [12/31/2099]  
 Print Transactions In [Summary]  
 Transaction Types [Invoice, Debit Note, Credit Note, Interest, Unapplied Cash, Prepayment, Receipt, Refund]  
 Include Contact/Phone/Credit Limit [No]  
 Include Space For Comments [No]  
 Include Only Customers Over Their Credit Limits [No]  
 Include Zero-Balance Customers [No]

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AB3102	ANTHONY BADALOO, JOHN CAMPBELL & LORENE COF	574.00	0.00	0.00	0.00	0.00	574.00
AH1208	AMCJ HOLDINGS, LLC	1,542.47	0.00	0.00	0.00	0.00	1,542.47
AH2206	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH4102	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH4103	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH4107	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH4202	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH4207	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH4302	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH4506	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5101	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5102	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5105	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5107	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5108	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5201	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5202	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5203	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5206	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5207	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5208	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5302	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5303	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5304	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5307	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5402	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5403	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5404	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5405	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5407	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AH5502	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5505	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5506	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH5507	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6101	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6102	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6104	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6105	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6106	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6107	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6108	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6201	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6202	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6204	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6205	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6206	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6207	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6302	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6303	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6304	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6305	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6306	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6307	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6402	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6403	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6404	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6406	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6502	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6503	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6505	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH6507	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7101	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7103	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7104	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7105	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7106	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7107	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7108	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7202	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7203	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00

## A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AH7205	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7206	ASHFORD TRS WQ, LLC	452.35	0.00	0.00	0.00	0.00	452.35
AH7207	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7208	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7302	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7303	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7304	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7306	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7307	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7402	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7403	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7405	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7406	ASHFORD TRS WQ, LLC	611.71	18.00	0.00	0.00	0.00	629.71
AH7407	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7502	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7503	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AH7506	ASHFORD TRS WQ, LLC	43.00	0.00	0.00	0.00	0.00	43.00
AH7507	ASHFORD TRS WQ, LLC	574.00	0.00	0.00	0.00	0.00	574.00
AI5306	AFANDREX Investments	574.00	0.00	0.00	0.00	0.00	574.00
AP2507	ANH PHAM	574.00	0.00	0.00	0.00	0.00	574.00
AT2502	FN TEAM CORP	574.00	0.00	0.00	0.00	0.00	574.00
AY4405	Annie & Joey Yeung	574.00	0.00	0.00	0.00	0.00	574.00
BA3202	BARRETTO INVESTMENTS LLC	1,740.04	0.00	392.46	0.00	0.00	2,132.50
BA3506	B. ANDERS NYQUIST, TRUSTEE OF IRREV. H NYQUIST	2,359.18	0.00	0.00	53.21	0.00	2,412.39
BA4104	BALTHAZAR	574.00	0.00	0.00	0.00	0.00	574.00
BB1305	BRAMWELL BENNETTA, RALPH HUGHES, STUART PAT	574.00	0.00	0.00	0.00	0.00	574.00
BG1102	BRIAN AND JANET GERMON	162.00	0.00	0.00	0.00	0.00	162.00
BH7504	Basim Halef	1,760.86	574.00	0.00	234.99	0.00	2,569.85
BI3203	BRIVEST INVESTMENTS C/O MARTIN LI	771.42	0.00	0.00	0.00	0.00	771.42
BN7505	Bassam and Linda Nahas	958.79	574.00	284.19	0.00	0.00	1,816.98
BO3505	BOLT LLC	574.00	0.00	0.00	0.00	0.00	574.00
CA4505	CHIKA ANYANWU	574.00	0.00	0.00	0.00	0.00	574.00
CC1403	CHAO CHEN	574.00	0.00	0.00	0.00	0.00	574.00
CC2306	Carlos Campos	574.00	0.00	0.00	0.00	0.00	574.00
CC3303	COLLIN & ESTER CHANCE	806.76	0.00	0.00	0.00	0.00	806.76
CH4201	CHANG REAL ESTATE HOLDINGS, LLC	-3.14	0.00	0.00	0.00	0.00	-3.14
CL4208	CLAUDIO MATTHEIS LONDRES & RENATA NOGUEIRA I	701.86	69.61	0.00	0.00	0.00	771.47
CM3108	CMBA Investments Ltd	1,148.00	251.54	0.00	0.00	0.00	1,399.54
CP4105	CHANG-SHENG PROPERTIES, LP	574.00	0.00	0.00	0.00	0.00	574.00
CR3104	Carlos Romero	1,168.96	574.00	294.15	0.00	0.00	2,037.11

## A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
DB2402	Dumitru Becsenescu	574.00	0.00	0.00	0.00	0.00	574.00
DF2204	DAVID FEINER	574.00	0.00	0.00	0.00	0.00	574.00
DF2205	DAVID FEINER	591.16	268.55	0.00	0.00	0.00	859.71
DK6203	David Khuon	1,148.00	574.00	653.86	615.52	599.47	3,590.85
DM2503	DAVID MCINTEE	-574.00	0.00	0.00	0.00	0.00	-574.00
DM6208	DAVID MCINTEE	754.80	0.00	0.00	0.00	0.00	754.80
DP1505	DAVID PAVIA	1,148.00	383.25	0.00	0.00	0.00	1,531.25
DW2504	DAVID WU	-2,098.00	574.00	574.00	0.00	0.00	-950.00
DW2505	DANNY WU	574.00	0.00	0.00	0.00	0.00	574.00
EI5104	ENAT Investments	574.00	0.00	0.00	0.00	0.00	574.00
ES4403	ELI AND ALEXIA SAKELLAKIS	574.00	0.00	0.00	0.00	0.00	574.00
EW3305	EDWARD WALDRON	574.00	0.00	0.00	0.00	0.00	574.00
FE2106	FONN ENTREPRISES, LLC	574.00	0.00	0.00	0.00	0.00	574.00
GD1106	GRETA DECKER	574.00	0.00	0.00	0.00	0.00	574.00
GD1406	Boyd and Gretta Decker	574.00	0.00	0.00	0.00	0.00	574.00
GD1502	Boyd & Greta Decker	574.00	0.00	0.00	0.00	0.00	574.00
GD1506	GRETA DECKER	574.00	0.00	0.00	0.00	0.00	574.00
GE2203	GEORGE ESPEY	574.00	0.00	0.00	0.00	0.00	574.00
GK2405	GORDON KYLE	574.00	0.00	0.00	0.00	0.00	574.00
GS3403	GERS & SONS USA, LLC	3,827.84	2,310.22	0.00	0.00	0.00	6,138.06
HN1201	Hung and Thuy Nguyen	979.74	574.00	574.00	172.82	18.56	2,319.12
HS3407	HENRIQUE R FALCAO DE SOUZA	574.01	0.00	0.00	0.00	0.00	574.01
IV4502	ISABELA SALLES VON HELD	1,148.00	410.08	0.00	0.00	0.00	1,558.08
JB3208	JOHN & GAIL BUCKLEY	574.00	0.00	0.00	0.00	0.00	574.00
JB3302	JEREMY BAXTER-SMALLWOOD	1,746.80	0.00	0.00	0.00	0.00	1,746.80
JB6506	JOHN BUFFA	1,148.00	574.00	611.09	0.00	0.00	2,333.09
JC2303	JOHN COOK	574.00	28.21	0.00	0.00	0.00	602.21
JC3101	JIMMY CHUNG	574.00	0.00	0.00	0.00	0.00	574.00
JC7305	JASON & ISABEL CHOW	574.00	0.00	0.00	0.00	0.00	574.00
JF4503	JON AND BERNADINE FERRARI	1,148.00	574.00	349.81	0.00	0.00	2,071.81
JH2101	JSC HOLDINGS, LLC	-193.00	0.00	0.00	0.00	0.00	-193.00
JI2404	JEMA INVESTMENTS	574.00	0.00	0.00	0.00	0.00	574.00
JJ1107	JEFF JONES	1,124.61	0.00	0.00	0.00	0.00	1,124.61
JJ1304	JEFF JONES	854.41	0.00	0.00	0.00	0.00	854.41
JL3502	JIN LIANG	59.00	0.00	0.00	0.00	0.00	59.00
JL5103	JERRY & AMY LEUNG	1,148.00	574.00	18.86	0.00	0.00	1,740.86
JP6504	JAMES PAK	574.00	0.00	0.00	0.00	0.00	574.00
JS1205	JAMES C. SPRIZZO	574.00	0.00	0.00	0.00	0.00	574.00
JW1206	JUNHUI WU	574.00	0.00	0.00	0.00	0.00	574.00
JW4404	John & Eileen Wellard	890.47	0.00	0.00	0.00	0.00	890.47

## A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
JW5204	JOHN AND KAREN WINGFIELD	574.00	0.00	0.00	0.00	0.00	574.00
JZ1101	JAC-ZAY LLC	573.96	0.04	0.00	0.00	0.00	574.00
KC2103	KEWONDA CORP	1,148.00	463.81	0.00	0.00	0.00	1,611.81
KC3206	KEWONDA CORP	574.00	0.00	0.00	0.00	0.00	574.00
KG2406	KAVEEN GUPTA (2406 NEW OWNER)	574.00	0.00	0.00	0.00	0.00	574.00
KG6103	KAVEEN GUPTA	574.00	0.00	0.00	0.00	0.00	574.00
KH7201	Kam L. and Sau Fan Ha	574.00	0.00	0.00	0.00	0.00	574.00
KI1504	KELINA I, LLC	574.00	0.00	0.00	0.00	0.00	574.00
KM3504	KEN KIEN MINH AND SANDY CHING WAN CHAN	574.00	0.00	0.00	0.00	0.00	574.00
KP2208	KEVIN PARKER	600.48	0.00	0.00	0.00	0.00	600.48
LA2302	Luis Claudio Torres Alabe	1,148.00	204.57	0.00	0.00	0.00	1,352.57
LB4205	LESLIE AND AFROZ BROWN	574.00	0.00	0.00	0.00	0.00	574.00
LB5504	LAURA AND GUILHERME BARBIERI	1,148.00	574.00	707.00	626.33	3,115.81	6,171.14
LB7102	Leonardo and Sarah Borges	2,907.71	0.00	0.00	0.00	0.00	2,907.71
LM5305	2 Little Monkeys, LLC	574.00	0.00	0.00	0.00	0.00	574.00
LP4203	LEO PAGARIGAN	961.03	0.00	0.00	0.00	0.00	961.03
LP4303	LEO PAGARIGAN	1,147.73	0.27	0.00	0.00	0.00	1,148.00
LP4407	LUIS LOPES PORTOS	574.00	0.00	0.00	0.00	0.00	574.00
LS5406	LIGIA STOLAI	617.00	0.00	0.00	0.00	0.00	617.00
LT2108	LISANDRO TURATTI	1,148.00	574.00	18.18	0.00	0.00	1,740.18
LT4402	LIU TRUST	1,543.87	0.00	0.00	0.00	0.00	1,543.87
LV4204	LV WORLDQUEST REALTY LLC	574.00	0.00	0.00	0.00	0.00	574.00
LW1503	LAWRENCE WEINBERG	-273.13	0.00	0.00	0.00	0.00	-273.13
MA3103	Myrines & Camila Abath	749.69	98.42	0.00	0.00	0.00	848.11
MA7204	MARROCOS INVESTMENTS	574.00	0.00	0.00	0.00	0.00	574.00
MB3207	MICHAEL BYASS	574.00	0.00	0.00	0.00	0.00	574.00
MB5106	Michael Barnette	574.00	0.00	0.00	0.00	0.00	574.00
MC1507	MICHAEL AND ELIZABETH CLARK	574.00	0.00	0.00	0.00	0.00	574.00
MH1405	MOHAMMAD HAJIANI & TANAZ WADIA-HAJIANI	574.00	0.00	0.00	0.00	0.00	574.00
MJ1108	MJS SPECIALTY INVESTMENTS, LLC	1,148.00	51.37	0.00	0.00	0.00	1,199.37
MS2207	Muhammad Salman	1,722.00	0.00	343.18	14.44	0.00	2,079.62
MS3205	MARTIN ST-JACQUES	574.00	0.00	0.00	0.00	0.00	574.00
MS3307	MARK AND SARAH SHUTTLEWORTH, PAUL HARDY ANI	574.00	0.00	0.00	0.00	0.00	574.00
MW4101	THE MARILYN J. WILLIAMS REVOCABLE LIVING TRUST	574.00	0.00	0.00	0.00	0.00	574.00
NI2102	NILRUJAH, LLC	1,148.00	124.40	0.00	0.00	0.00	1,272.40
NO2202	Nancy Oulette & Vischoff	574.00	0.00	0.00	0.00	0.00	574.00
NS1204	NASIR SIDDIKI	574.00	6.90	0.00	0.00	0.00	580.90
NZ1302	Nasser Zaki	574.00	0.00	0.00	0.00	0.00	574.00
OA3405	OLANIYI AJISAFE	668.23	0.00	0.00	0.00	0.00	668.23
OI3306	OIC INVESTMENTS, LLC	574.00	0.00	0.00	0.00	0.00	574.00

## A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
OM2107	OLUMDE MAKINDE	1,026.29	0.00	0.00	0.00	0.00	1,026.29
OP1105	ORLANDO PROPERTIES LTD.	650.64	0.00	0.00	0.00	0.00	650.64
OP1303	ORLANDO PROPERTIES LTD.	611.44	432.89	0.00	0.00	0.00	1,044.33
PB7504	PRAIRIE COMMUNITY BANK	-1,067.02	0.00	0.00	0.00	0.00	-1,067.02
PH1104	PRAG HOLDING, LLC	240.44	0.00	0.00	0.00	0.00	240.44
PH2104	PRAG HOLDINGS, LLC	1,148.00	314.69	0.00	0.00	0.00	1,462.69
PH2307	PAUL HUDSON	574.00	0.00	0.00	0.00	0.00	574.00
PI3204	PARASHA INVESTMENTS, INC	574.00	0.00	0.00	0.00	0.00	574.00
PK3201	PAUL KIRCHIK	574.00	0.00	0.00	0.00	0.00	574.00
PL4304	PETRUS JOHANNES LOOTS	574.00	0.00	0.00	0.00	0.00	574.00
PN5205	PETER & TONY NAHAS	574.00	0.00	0.00	0.00	0.00	574.00
PP2305	PORTUGAL PROPERTIES LLC	574.00	50.20	0.00	0.00	0.00	624.20
PS2506	Patrick Sullivan	574.00	0.00	0.00	0.00	0.00	574.00
PS4406	PETER SONZA	1,148.00	574.00	633.78	470.84	0.00	2,826.62
PT1306	PENSCO TRUST COMPANY	574.00	0.00	0.00	0.00	0.00	574.00
RB1203	Reinaldo Baranco	592.00	0.00	0.00	0.00	0.00	592.00
RB1402	Robert Beauregard & Jun Zhu	574.00	0.00	0.00	0.00	0.00	574.00
RB3402	RIO BONITO INVESTMENTS, LLC	774.55	0.00	0.00	0.00	0.00	774.55
RB3503	Remi Barneoud	574.00	0.00	0.00	0.00	0.00	574.00
RB6407	RICHARD BOGDANSKI	574.00	0.00	0.00	0.00	0.00	574.00
RC4504	ROMULO & NADIA DE CASTRO CARVALHO	1,587.37	0.00	0.00	0.00	0.00	1,587.37
RH4106	ROBERT HEATHERLY	1,148.00	297.37	0.00	0.00	0.00	1,445.37
RK1103	ROBERT KNOWLES	574.00	0.00	0.00	0.00	0.00	574.00
RK3105	Randall and Janna King	574.00	0.00	0.00	0.00	0.00	574.00
RM3404	ROBBIE MORRIS	574.00	0.00	0.00	0.00	0.00	574.00
RS2201	RUPERT SMITH	597.80	0.00	0.00	0.00	0.00	597.80
RS4108	RICHARD AND PAMELA SPYCHALSKI	574.00	0.00	0.00	0.00	0.00	574.00
RT6405	Richard Tollefson & Rodney Kluzak	574.00	0.00	0.00	0.00	0.00	574.00
SA2403	SAQRODILIAC ALIAC	574.00	0.00	0.00	0.00	0.00	574.00
SH3507	JOHN SCAMMELL AND ALISON HARES	-2,314.97	0.00	0.00	0.00	0.00	-2,314.97
SH7404	Sebastien Huet, Karine Rehel, Stephane Cotnoir, Isabelle D	2,167.00	0.00	0.00	0.00	0.00	2,167.00
SK3304	SUNNY KIM	574.00	0.00	0.00	0.00	0.00	574.00
SM2304	Shonda Meyers	574.00	0.00	0.00	0.00	0.00	574.00
SP1404	SIMON AND JULIA PITTIS	1,148.00	574.00	652.89	599.88	566.20	3,540.97
SV4507	SKAF, VILLELA, & BARONI	1,148.00	209.64	0.00	0.00	0.00	1,357.64
SW1307	STEVEN WEINBERG	1,197.01	154.88	0.00	0.00	0.00	1,351.89
TB3106	TERENCE BARTON	574.00	0.00	0.00	0.00	0.00	574.00
TB3107	TERENCE BARTON	574.00	0.00	0.00	0.00	0.00	574.00
TH3406	THUY-HOANG DAC HO	574.00	0.00	0.00	0.00	0.00	574.00
TK2407	Travis Kartye & Marcela	839.13	0.00	0.00	0.00	0.00	839.13

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
TM1202	TNT MANAGEMENT COMPANY	592.71	0.06	0.00	0.00	0.00	592.77
UH4306	URSULA HUHNE & GUSTAVO GOMES	592.00	0.00	0.00	0.00	0.00	592.00
WC1407	WING FAT CYGNUT CHEUNG	574.00	0.00	0.00	0.00	0.00	574.00
WM2105	WILLIAM J MAURER	574.00	0.00	0.00	0.00	0.00	574.00
WR4305	WILLIAM AND JUDITH RUSTON	1,095.80	0.00	0.00	0.00	0.00	1,095.80
WS4307	WASHINGTON SALLES	574.00	0.00	0.00	0.00	0.00	574.00
ZR1207	ZOUHEIR RIFAI	574.00	0.00	0.00	0.00	0.00	574.00
<b>Report Total:</b>		157,388.86	13,610.97	6,107.45	2,788.03	4,300.04	184,195.35
		85.45%	7.39%	3.32%	1.51%	2.33%	100.00%

237 customers printed

**WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.**

BALANCE SHEET

April 30, 2017

ASSETS

	Operating Fund	Replacement Fund	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Cash and cash equivalents	\$ 172,092.07	\$ 1,100,494.28	\$ 1,272,586.35
Assessments receivable - current	49,364.00	-	49,364.00
Assessments receivable - +30 days	\$ 52,573.98	-	52,573.98
Insurance Claim Receivable		-	-
Prepaid expenses and other assets	60,868.27	-	60,868.27
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL ASSETS</b>	<u><u>\$ 334,898.32</u></u>	<u><u>\$ 1,100,494.28</u></u>	<u><u>\$ 1,435,392.60</u></u>

LIABILITIES AND FUND BALANCES

<b>LIABILITIES:</b>			
Accounts payable and accrued expenses	<u>393,437.14</u>	<u>\$ -</u>	<u>\$ 393,437.14</u>
<b>COMMITMENTS AND CONTINGENCIES</b>			
<b>FUND BALANCES</b>	<u>(58,538.82)</u>	<u>1,100,494.28</u>	<u>1,041,955.46</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><u>\$ 334,898.32</u></u>	<u><u>\$ 1,100,494.28</u></u>	<u><u>\$ 1,435,392.60</u></u>

**WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.**

STATEMENT OF CASH FLOWS

April 30, 2017

	Operating Fund	Replacement Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Assessments collected - owner	\$ 576,355.67	59,634.59	635,990.26
Assessments collected - developer	-	-	-
Cash paid for expenditures	(468,982.50)		(468,982.50)
NET CASH (USED IN) OPERATING ACTIVITIES	<u>107,373.17</u>	<u>59,634.59</u>	<u>167,007.76</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Working capital contribution	-		-
INCREASE IN CASH	107,373.17	59,634.59	167,007.76
CASH - BEGINNING BALANCE (12/31/15)	<u>64,718.90</u>	<u>1,040,859.69</u>	<u>1,105,578.59</u>
CASH - ENDING BALANCE	<u>\$ 172,092.07</u>	<u>\$ 1,100,494.28</u>	<u>\$ 1,272,586.35</u>
RECONCILIATION OF EXCESS (EXPENSES OVER REVENUES) / REVENUES OVER EXPENSES TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Excess of (expenses over revenues) / revenues over expenses	<u>\$ 27,039.66</u>	<u>\$ -</u>	<u>\$ 27,039.66</u>
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:			
Increase in assessments receivable - owner	251,405.27	59,634.59	311,039.86
Increase in assessments receivable - developer	-	-	-
Increase in prepaid expenses and other assets	(1,702.23)	-	(1,702.23)
Increase in accounts payable and accrued expenses	(169,369.53)	-	(169,369.53)
TOTAL ADJUSTMENTS	<u>80,333.51</u>	<u>59,634.59</u>	<u>139,968.10</u>
NET CASH (USED IN) OPERATING ACTIVITIES	<u>\$ 107,373.17</u>	<u>\$ 59,634.59</u>	<u>\$ 167,007.76</u>



