



WorldQuest
R E S O R T

Discover More

August 2016
Executive Summary

Presented by:



RE M I N G T O N



Index

Financial Summary

- Condo Owner Association Statement
- Condo Owner Association Receivables
- Condo Owner Association Balance Sheet
- Cash Flow

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

**SCHEDULE OF OPERATING REVENUES AND EXPENSES -
ACTUAL AND BUDGET**

August 31, 2016

	Actual Amounts	Budgeted Amounts	Difference
REVENUES:			
Maintenance fee assessment - owner	\$ 1,012,244.96	\$ 1,010,384.00	\$ 1,860.96
Maintenance fee assessment - developer	-	-	-
TOTAL REVENUES	1,012,244.96	1,010,384.00	1,860.96
EXPENSES:			
Security services	81,296.39	89,992.00	(8,695.61)
Repairs and maintenance	274,532.04	234,385.33	40,146.71
Utilities and other services	130,863.55	141,758.67	(10,895.12)
Insurance	126,473.43	112,080.67	14,392.76
Taxes and licenses	-	-	-
Administrative expenses	8,401.99	10,000.00	(1,598.01)
Management fees	68,871.00	68,816.00	55.00
Legal and professional fees	3,509.69	4,840.00	(1,330.31)
Annual fees to the division	-	640.00	(640.00)
Common area housekeeping expense	30,350.36	33,860.00	(3,509.64)
Telecommunications	221,086.90	225,376.00	(4,289.10)
World gateway association dues	6,363.12	6,176.00	187.12
Capital Improvement Reserve	96,832.00	96,834.67	(2.67)
TOTAL EXPENSES	1,048,580.47	1,024,759.33	23,821.14
EXCESS OF EXPENSES OVER REVENUES	\$ (36,335.51)	\$ (14,375.33)	\$ (21,960.18)

A/R Aged Trial Balance by Due Date (ARTBALS)

Account Type [All Customers]
 Age Transactions As Of [8/31/2016]
 Cutoff by Document Date [12/31/2016]
 Print Transactions In [Summary]
 Transaction Types [Invoice, Debit Note, Credit Note, Interest, Unapplied Cash, Prepayment, Receipt, Refund]
 Include Contact/Phone/Credit Limit [No]
 Include Space For Comments [No]
 Include Only Customers Over Their Credit Limits [No]
 Include Zero-Balance Customers [No]

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AB3102	ANTHONY BADALOO, JOHN CAMPBELL & LORENE COF	1,062.00	0.00	22.32	0.00	0.00	1,084.32
AH1208	AMCJ HOLDINGS, LLC	524.13	0.00	0.00	0.00	0.00	524.13
AH2206	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4102	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4103	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4107	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4202	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4207	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4302	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4506	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5101	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5102	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5105	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5107	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5108	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5201	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5202	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5203	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5206	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5207	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5208	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5302	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5303	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5304	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5307	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5402	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5403	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5404	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5405	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5407	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AH5502	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5505	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5506	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5507	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6101	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6102	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6104	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6105	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6106	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6107	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6108	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6201	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6202	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6204	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6205	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6206	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6207	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6302	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6303	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6304	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6305	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6306	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6307	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6402	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6403	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6404	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6406	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6502	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6503	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6505	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6507	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7101	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7103	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7104	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7105	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7106	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7107	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7108	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7202	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7203	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AH7205	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7206	ASHFORD TRS WQ, LLC	1,062.00	0.00	0.00	0.00	0.00	1,062.00
AH7207	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7208	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7302	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7303	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7304	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7306	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7307	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7402	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7403	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7405	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7406	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7407	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7502	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7503	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7507	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AI5306	AFANDREX Investments	978.00	0.00	0.00	0.00	0.00	978.00
AP2507	ANH PHAM	531.00	0.00	0.00	0.00	0.00	531.00
AR4206	ADZ TARA REALTY, LLC	1,083.12	12.97	448.01	0.00	0.00	1,544.10
AT2502	FN TEAM CORP	531.00	0.00	0.00	0.00	0.00	531.00
AY4405	Annie & Joey Yeung	531.00	0.00	0.00	0.00	0.00	531.00
BA3202	BARRETTO INVESTMENTS LLC	1,062.00	0.00	161.33	0.00	0.00	1,223.33
BA3506	B. ANDERS NYQUIST, TRUSTEE OF IRREV. H NYQUIST	511.63	0.00	0.00	0.00	0.00	511.63
BA4104	BALTHAZAR	1,030.00	0.00	0.00	0.00	0.00	1,030.00
BB1305	BRAMWELL BENNETTA, RALPH HUGHES, STUART PAT	17.00	0.00	0.00	0.00	0.00	17.00
BG1102	BRIAN AND JANET GERMON	1,062.00	0.00	17.00	0.00	0.00	1,079.00
BH7504	Basim Halef	1,062.00	13.42	543.33	531.00	692.22	2,841.97
BI3203	BRIVEST INVESTMENTS C/O MARTIN LI	548.01	0.00	0.00	0.00	0.00	548.01
BN7505	Bassam and Linda Nahas	547.99	0.00	0.00	0.00	0.00	547.99
BO3505	BOLT LLC	-198.97	0.00	0.00	0.00	0.00	-198.97
CA4505	CHIKA ANYANWU	1,062.00	0.00	24.36	0.00	0.00	1,086.36
CC1403	CHAO CHEN	932.00	0.00	0.00	0.00	0.00	932.00
CC2306	Carlos Campos	547.98	0.00	0.00	0.00	0.00	547.98
CC3303	COLLIN & ESTER CHANCE	548.00	0.00	0.00	0.00	0.00	548.00
CH4201	CHANG REAL ESTATE HOLDINGS, LLC	1,062.00	0.00	531.00	323.86	0.00	1,916.86
CL4208	CLAUDIO MATTHEIS LONDRES & RENATA NOGUEIRA I	1,062.00	0.00	17.00	0.00	0.00	1,079.00
CM3108	CMBA Investments Ltd	802.65	0.00	0.00	0.00	0.00	802.65
CP4105	CHANG-SHENG PROPERTIES, LP	1,062.00	15.38	2.68	0.00	0.00	1,080.06
CR3104	Carlos Romero	1,062.00	0.00	531.00	531.00	261.66	2,385.66

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
DB2402	Dumitru Becsenescu	548.00	0.00	0.00	0.00	0.00	548.00
DF2204	DAVID FEINER	1,062.00	0.00	0.00	17.00	0.00	1,079.00
DF2205	DAVID FEINER	1,062.00	0.00	0.00	17.00	0.00	1,079.00
DK6203	David Khuon	1,062.00	0.00	546.09	531.00	266.16	2,405.25
DM2503	DAVID MCINTEE	548.00	0.00	0.00	0.00	0.00	548.00
DM6208	DAVID MCINTEE	1,062.00	0.00	531.00	531.00	184.22	2,308.22
DP1505	DAVID PAVIA	548.00	0.00	0.00	0.00	0.00	548.00
DW2504	DAVID WU	-1,413.00	0.00	0.00	0.00	0.00	-1,413.00
DW2505	DANNY WU	531.00	0.00	0.00	0.00	0.00	531.00
EI5104	ENAT Investments	1,062.00	0.00	0.00	0.00	0.00	1,062.00
ES4403	ELI AND ALEXIA SAKELLAKIS	548.00	0.00	0.00	0.00	0.00	548.00
EW3305	EDWARD WALDRON	548.00	0.00	0.00	0.00	0.00	548.00
FE2106	FONN ENTREPRISES, LLC	1,062.00	0.00	0.00	16.99	0.00	1,078.99
GD1106	GRETA DECKER	548.00	0.00	0.00	0.00	0.00	548.00
GD1406	Boyd and Gretta Decker	548.00	0.00	0.00	0.00	0.00	548.00
GD1502	Boyd & Greta Decker	548.00	0.00	0.00	0.00	0.00	548.00
GD1506	GRETA DECKER	548.00	0.00	0.00	0.00	0.00	548.00
GE2203	GEORGE ESPEY	531.00	0.00	0.00	0.00	0.00	531.00
GK2405	GORDON KYLE	1,062.00	0.00	0.00	17.00	0.00	1,079.00
GM4204	GUSTAVO MONTEIRO AND TATIANA GUARCONI	531.00	0.00	0.00	0.00	0.00	531.00
GS3403	GERS & SONS USA, LLC	1,061.83	0.00	0.00	0.00	0.00	1,061.83
HN1201	Hung and Thuy Nguyen	1,062.00	0.00	16.99	0.00	0.00	1,078.99
HS3407	HENRIQUE R FALCAO DE SOUZA	548.00	0.00	0.00	0.00	0.00	548.00
IV4502	ISABELA SALLES VON HELD	548.00	0.00	0.00	0.00	0.00	548.00
JB3208	JOHN & GAIL BUCKLEY	1,062.00	0.00	35.71	0.00	0.00	1,097.71
JB3302	JEREMY BAXTER-SMALLWOOD	1,062.00	0.00	541.24	0.00	0.00	1,603.24
JB6506	JOHN BUFFA	1,062.00	0.00	542.25	417.39	0.00	2,021.64
JC2303	JOHN COOK	531.00	326.78	0.00	0.00	0.00	857.78
JC3101	JIMMY CHUNG	531.00	0.00	0.00	0.00	0.00	531.00
JC7305	JASON & ISABEL CHOW	531.00	0.00	0.00	0.00	0.00	531.00
JD1203	JAMES DOYLE	448.00	0.00	0.00	0.00	0.00	448.00
JF4503	JON AND BERNADINE FERRARI	1,062.00	0.00	35.72	0.00	0.00	1,097.72
JH2101	JSC HOLDINGS, LLC	185.00	0.00	0.00	0.00	0.00	185.00
JI2404	JEMA INVESTMENTS	548.00	0.00	0.00	0.00	0.00	548.00
JJ1107	JEFF JONES	1,062.00	0.00	17.00	0.00	0.00	1,079.00
JJ1304	JEFF JONES	1,062.00	0.00	0.00	17.00	0.00	1,079.00
JL3502	JIN LIANG	1,062.00	0.00	35.59	0.00	0.00	1,097.59
JL5103	JERRY & AMY LEUNG	548.00	0.00	0.00	0.00	0.00	548.00
JP6504	JAMES PAK	531.00	0.00	0.00	0.00	0.00	531.00
JS1205	JAMES C. SPRIZZO	531.00	0.00	0.00	0.00	0.00	531.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
JW1206	JUNHUI WU	531.00	0.00	0.00	0.00	0.00	531.00
JW4404	John & Eileen Wellard	547.99	0.00	0.00	0.00	0.00	547.99
JW5204	JOHN AND KAREN WINGFIELD	531.00	0.00	0.00	0.00	0.00	531.00
JZ1101	JAC-ZAY LLC	1,062.00	0.00	17.00	0.00	0.00	1,079.00
KC2103	KEWONDA CORP	1,062.00	0.00	0.00	16.99	0.00	1,078.99
KC3206	KEWONDA CORP	531.00	0.00	0.00	0.00	0.00	531.00
KG2406	KAVEEN GUPTA (2406 NEW OWNER)	1,062.00	0.00	0.00	17.00	0.00	1,079.00
KG6103	KAVEEN GUPTA	1,062.00	15.48	1.53	0.00	0.00	1,079.01
KH7201	Kam L. and Sau Fan Ha	531.00	0.00	0.00	0.00	0.00	531.00
KI1504	KELINA I, LLC	548.00	0.00	0.00	0.00	0.00	548.00
KM3504	KEN KIEN MINH AND SANDY CHING WAN CHAN	1,062.00	0.00	24.55	0.00	0.00	1,086.55
KP2208	KEVIN PARKER	668.94	0.00	0.00	0.00	0.00	668.94
LA2302	Luis Claudio Torres Alabe	714.05	0.00	0.00	0.00	0.00	714.05
LB4205	LESLIE AND AFROZ BROWN	531.00	0.00	0.00	0.00	0.00	531.00
LB5504	LAURA AND GUILHERME BARBIERI	1,080.97	0.00	531.00	17.00	0.00	1,628.97
LB7102	Leonardo and Sarah Borges	1,062.00	11.29	544.90	531.00	2,116.23	4,265.42
LM5305	2 Little Monkeys, LLC	368.72	0.00	0.00	0.00	0.00	368.72
LP4203	LEO PAGARIGAN	1,062.00	0.00	21.81	0.00	0.00	1,083.81
LP4303	LEO PAGARIGAN	1,062.00	0.00	531.00	20.14	0.00	1,613.14
LP4407	LUIS LOPES PORTOS	531.00	0.00	0.00	0.00	0.00	531.00
LS5406	LIGIA STOLAI	1,083.10	26.70	549.46	531.00	1,623.96	3,814.22
LT2108	LISANDRO TURATTI	548.00	0.00	0.00	0.00	0.00	548.00
LT4402	LIU TRUST	1,062.00	0.00	23.12	0.00	0.00	1,085.12
LW1503	LAWRENCE WEINBERG	548.00	0.00	0.00	0.00	0.00	548.00
MA3103	Myrines & Camila Abath	1,062.00	0.00	531.00	531.00	84.51	2,208.51
MA7204	MARROCOS INVESTMENTS	1,062.00	0.00	531.00	0.00	0.00	1,593.00
MB3207	MICHAEL BYASS	1,062.00	0.00	18.22	0.00	0.00	1,080.22
MB5106	Michael Barnette	558.00	0.00	0.00	0.00	0.00	558.00
MC1507	MICHAEL AND ELIZABETH CLARK	1,062.00	0.00	0.00	0.00	0.00	1,062.00
MH1405	MOHAMMAD HAJIANI & TANAZ WADIA-HAJIANI	548.00	0.00	0.00	0.00	0.00	548.00
MJ1108	MJS SPECIALTY INVESTMENTS, LLC	548.00	0.00	0.00	0.00	0.00	548.00
MS2207	Muhammad Salman	1,062.00	0.00	0.00	1.81	0.00	1,063.81
MS3205	MARTIN ST-JACQUES	1,062.00	0.00	21.25	0.00	0.00	1,083.25
MS3307	MARK AND SARAH SHUTTLEWORTH, PAUL HARDY ANI	531.00	0.00	0.00	0.00	0.00	531.00
MW4101	THE MARILYN J. WILLIAMS REVOCABLE LIVING TRUST	531.00	0.00	0.00	0.00	0.00	531.00
NI2102	NILRUJAH, LLC	548.00	0.00	0.00	0.00	0.00	548.00
NO2202	Nancy Oulette & Vischoff	1,080.97	0.00	531.00	17.01	0.00	1,628.98
NS1204	NASIR SIDDIKI	548.00	0.00	0.00	0.00	0.00	548.00
NZ1302	Nasser Zaki	580.00	0.00	0.00	0.00	0.00	580.00
OA3405	OLANIYI AJISAFE	1,062.00	0.00	0.00	20.01	0.00	1,082.01

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
OI3306	OIC INVESTMENTS, LLC	1,095.90	531.00	1,062.00	531.00	259.37	3,479.27
OM2107	OLUMDE MAKINDE	548.00	0.00	0.00	0.00	0.00	548.00
OP1105	ORLANDO PROPERTIES LTD.	1,062.00	0.00	16.99	0.00	0.00	1,078.99
OP1303	ORLANDO PROPERTIES LTD.	1,062.00	0.00	0.00	17.03	0.00	1,079.03
PH1104	PRAG HOLDING, LLC	1,062.00	0.00	17.00	0.00	0.00	1,079.00
PH2104	PRAG HOLDINGS, LLC	1,062.00	0.00	0.00	16.98	0.00	1,078.98
PH2307	PAUL HUDSON	548.00	0.00	0.00	0.00	0.00	548.00
PI3204	PARASHA INVESTMENTS, INC	548.01	0.00	0.00	0.00	0.00	548.01
PK3201	PAUL KIRCHIK	1,062.00	0.00	0.00	0.00	0.00	1,062.00
PL4304	PETRUS JOHANNES LOOTS	531.00	0.00	0.00	0.00	0.00	531.00
PN5205	PETER & TONY NAHAS	1,062.00	0.00	531.00	406.29	0.00	1,999.29
PP2305	PORTUGAL PROPERTIES LLC	548.00	0.00	0.00	0.00	0.00	548.00
PS2506	Patrick Sullivan	401.00	0.00	0.00	0.00	0.00	401.00
PS4406	PETER SONZA	1,077.35	0.00	325.67	0.00	0.00	1,403.02
PT1306	PENSCO TRUST COMPANY	548.00	0.00	0.00	0.00	0.00	548.00
RB1402	Robert Beauregard & Jun Zhu	1,062.00	0.00	0.00	17.01	0.00	1,079.01
RB3402	RIO BONITO INVESTMENTS, LLC	548.00	0.00	0.00	0.00	0.00	548.00
RB3503	Remi Barneoud	531.00	0.00	0.00	0.00	0.00	531.00
RB6407	RICHARD BOGDANSKI	548.00	0.00	0.00	0.00	0.00	548.00
RC4504	ROMULO & NADIA DE CASTRO CARVALHO	531.00	0.00	0.00	0.00	0.00	531.00
RH4106	ROBERT HEATHERLY	1,062.00	0.00	23.85	0.00	0.00	1,085.85
RH5503	RUSSELL J. HUEWE	1,062.00	0.00	35.71	0.00	0.00	1,097.71
RK1103	ROBERT KNOWLES	531.00	0.00	0.00	0.00	0.00	531.00
RK3105	Randall and Janna King	548.00	0.00	0.00	0.00	0.00	548.00
RM3404	ROBBIE MORRIS	531.00	0.00	0.00	0.00	0.00	531.00
RS2201	RUPERT SMITH	548.00	0.00	0.00	0.00	0.00	548.00
RS4108	RICHARD AND PAMELA SPYCHALSKI	531.00	0.00	0.00	0.00	0.00	531.00
RT6405	Richard Tollefson & Rodney Kluzak	531.00	0.00	0.00	0.00	0.00	531.00
SA2403	SAQRODILIAC ALIAC	531.00	0.00	0.00	0.00	0.00	531.00
SH3507	JOHN SCAMMELL AND ALISON HARES	-1,611.97	0.00	0.00	0.00	0.00	-1,611.97
SH7404	Sebastien Huet, Karine Rehel, Stephane Cotnoir, Isabelle D	531.00	0.00	0.00	0.00	0.00	531.00
SK3304	SUNNY KIM	84.00	0.00	0.00	0.00	0.00	84.00
SM2304	Shonda Meyers	1,062.00	0.00	0.00	0.00	0.00	1,062.00
SP1404	SIMON AND JULIA PITTIS	1,083.81	13.64	531.00	193.19	0.00	1,821.64
SV4507	SKAF, VILLELA, & BARONI	1,062.00	0.00	35.71	0.00	0.00	1,097.71
SW1307	STEVEN WEINBERG	1,091.81	21.53	544.67	542.50	162.59	2,363.10
TB3106	TERENCE BARTON	1,045.00	0.00	0.00	0.00	0.00	1,045.00
TB3107	TERENCE BARTON	1,045.00	0.00	0.00	0.00	0.00	1,045.00
TH3406	THUY-HOANG DAC HO	548.00	0.00	0.00	0.00	0.00	548.00
TK2407	Travis Kartye & Marcela	548.00	0.00	0.00	0.00	0.00	548.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
TM1202	TNT MANAGEMENT COMPANY	548.00	0.00	0.00	0.00	0.00	548.00
UH4306	URSULA HUHNE & GUSTAVO GOMES	1,107.35	0.00	0.00	0.00	0.00	1,107.35
WC1407	WING FAT CYGNUT CHEUNG	531.00	0.00	0.00	0.00	0.00	531.00
WM2105	WILLIAM J MAURER	531.00	0.00	0.00	0.00	0.00	531.00
WR4305	WILLIAM AND JUDITH RUSTON	1,014.71	0.00	0.00	0.00	0.00	1,014.71
WS4307	WASHINGTON SALLES	548.00	0.00	0.00	0.00	0.00	548.00
ZR1207	ZOUHEIR RIFAI	1,030.00	0.00	0.00	0.00	0.00	1,030.00
Report Total:		157,142.08	988.19	11,600.06	6,377.20	5,650.92	181,758.45
		86.46%	0.54%	6.38%	3.51%	3.11%	100.00%

237 customers printed

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

BALANCE SHEET

August 31, 2016

ASSETS

	Operating Fund	Replacement Fund	Total
Cash and cash equivalents	\$ 47,017.10	\$ 1,005,721.66	\$ 1,052,738.76
Assessments receivable - current	45,135.00	-	45,135.00
Assessments receivable - +30 days	\$ 176,195.89	-	176,195.89
Insurance Claim Receivable		-	-
Prepaid expenses and other assets	118,066.75	-	118,066.75
TOTAL ASSETS	\$ 386,414.74	\$ 1,005,721.66	\$ 1,392,136.40

LIABILITIES AND FUND BALANCES

LIABILITIES:			
Accounts payable and accrued expenses	514,963.38	\$ -	\$ 514,963.38
COMMITMENTS AND CONTINGENCIES			
FUND BALANCES	(128,548.64)	1,005,721.66	877,173.02
TOTAL LIABILITIES AND FUND BALANCES	\$ 386,414.74	\$ 1,005,721.66	\$ 1,392,136.40

09/19/16

**WORLDQUEST RESORT CONDO OWNER'S ASSOCIATION
BALANCE SHEET PROJECTION**

**DO NOT ADD OR DELETE COLUMNS
OR ROWS TO THIS SPREADSHEET!!!**

	2016 JAN ACTUAL	2016 FEB ACTUAL	2016 MAR ACTUAL	2016 APR ACTUAL	2016 MAY ACTUAL	2016 JUN ACTUAL	2016 JUL ACTUAL	2016 AUG ACTUAL	2016 SEP BUDGET	2016 OCT BUDGET	2016 NOV BUDGET	2016 DEC BUDGET	2016 TOTAL
ASSETS													
CASH	18,350	21,434	46,644	18,055	34,118	3,074	6,385	47,017	(2,009)	15,810	26,221	31,983	31,983
CASH RESTRICTED	1,115,141	1,127,263	974,400	984,007	996,135	1,005,395	993,618	1,005,722	1,017,826	1,029,930	1,042,034	1,054,138	1,054,138
LENDER ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0
UNIT OWNER FF&E ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
FF&E DISBURSEMENT ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE													
GUEST LEDGER	0	0	0	0	0	0	0	0	0	0	0	0	0
DUES RECEIVABLE	172,115	174,822	181,203	180,767	181,216	186,459	181,591	179,406	179,406	179,406	179,406	179,406	179,406
OTHER RECEIVABLES	44,945	47,117	46,730	49,847	48,105	45,796	50,306	52,232	52,232	52,232	52,232	52,232	52,232
ALLOWANCE DOUBTFUL ACCTS	(4,222)	(8,971)	(9,824)	(3,970)	(9,213)	(5,407)	(14,212)	(10,306)	(10,306)	(10,306)	(10,306)	(10,306)	(10,306)
TOTAL RECEIVABLES	212,839	212,968	218,110	226,644	220,108	226,848	217,684	221,332	221,332	221,332	221,332	221,332	221,332
INVENTORIES	0	0	0	0	0	0	0	0	0	0	0	0	0
PREPAID EXPENSES	68,332	61,369	61,563	54,334	49,080	46,397	38,599	108,226	161,161	154,096	147,031	129,966	129,966
TOTAL CURRENT ASSETS	1,414,663	1,423,034	1,300,716	1,283,041	1,299,441	1,281,715	1,256,286	1,382,297	1,398,310	1,421,168	1,436,618	1,437,419	1,437,419
PROPERTY, EQUIP & OTHER ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0
CYA: PURCHASES	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPOSITS & OTHER ASSETS	10,443	10,443	10,443	10,443	10,443	10,443	10,443	9,841	9,841	9,841	9,841	9,841	9,841
TOTAL ASSETS	1,425,106	1,433,477	1,311,159	1,293,484	1,309,884	1,292,158	1,266,729	1,392,138	1,408,151	1,431,009	1,446,459	1,447,260	1,447,260
LIABILITIES													
ACCOUNTS PAYABLE	105,273	102,908	104,768	101,840	124,520	71,835	73,109	204,593	204,593	204,593	204,593	204,593	204,593
CURRENT YEAR ASSET ADDITIONS	1,115,141	1,127,263	990,899	984,007	996,135	1,005,395	993,618	1,005,722	1,017,826	1,029,930	1,042,034	1,054,138	1,054,138
DEFERRED INCOME	122,332	126,378	126,378	126,378	126,378	126,378	126,378	126,378	126,378	126,378	126,378	126,378	126,378
ACCRUED VACATION	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED EXPENSES	6,808	6,908	8,661	6,874	6,987	15,725	7,060	7,725	7,725	7,725	7,725	7,725	7,725
Intercompany - AHT	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED MANAGEMENT FEES	8,547	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602
OTHER ACCRUED CAPITAL EXPENSES	4,324	4,657	4,990	5,490	6,375	6,750	7,125	3,000	3,375	3,750	4,125	4,500	4,500
TOTAL CURRENT LIABILITIES	1,362,425	1,376,716	1,244,299	1,233,191	1,268,997	1,234,685	1,215,891	1,356,021	1,368,500	1,380,979	1,393,458	1,405,937	1,405,937
NOTES PAYABLE	0	0	0	0	0	0	0	0	0	0	0	0	0
CAPITAL/EQUITY													
OWNER'S ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
VENTURE CONTRIBUTIONS	164,665	164,665	164,665	164,665	164,665	164,665	164,665	164,665	164,665	164,665	164,665	164,665	164,665
VENTURE DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
EQUITY	0	0	0	0	0	0	0	0	0	0	0	0	0
CURRENT YEAR ASSET ADDITIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
RETAINED EARNINGS	(92,213)	(92,213)	(92,213)	(92,213)	(92,213)	(92,213)	(92,213)	(92,213)	(92,213)	(92,213)	(92,213)	(92,213)	(92,213)
NET PROFIT/LOSS	(9,771)	(15,691)	(5,592)	(12,159)	(31,565)	(14,979)	(21,614)	(36,336)	(32,801)	(22,423)	(19,451)	(31,130)	(31,130)
TOTAL EQUITY	62,681	56,760	66,860	60,293	40,887	57,473	50,838	36,117	39,652	50,030	53,001	41,323	41,323
TOTAL LIABILITY & EQUITY	1,425,106	1,433,477	1,311,159	1,293,484	1,309,884	1,292,158	1,266,729	1,392,138	1,408,151	1,431,008	1,446,459	1,447,260	1,447,260
	0	0	0	0	0	0	0	(0)	(0)	(0)	(0)	(0)	(0)

09/19/16

**WORLDQUEST RESORT CONDO OWNER'S ASSOCIATION
BALANCE SHEET PROJECTION**

	2016 JAN ACTUAL	2016 FEB ACTUAL	2016 MAR ACTUAL	2016 APR ACTUAL	2016 MAY ACTUAL	2016 JUN ACTUAL	2016 JUL ACTUAL	2016 AUG ACTUAL	2016 SEP BUDGET	2016 OCT BUDGET	2016 NOV BUDGET	2016 DEC BUDGET	2016 TOTAL
CASH FROM OPERATIONS	18,184	22,035	38,055	21,895	9,442	44,924	21,703	14,240	31,489	38,333	30,926	16,277	307,504
BUDGET VARIANCE	0	0	0	0	0	0	0	0	0	0	0	0	0
OWNER EXPENSES	(27,955)	(27,955)	(27,955)	(28,463)	(28,848)	(28,338)	(28,338)	(28,962)	(27,955)	(27,955)	(27,955)	(27,955)	(338,634)
AMENITY FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
HOUSEKEEPING FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
MAINTENANCE FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
NET CASH FLOW	(9,771)	(5,920)	10,100	(6,568)	(19,406)	16,586	(6,635)	(14,722)	3,534	10,378	2,971	(11,678)	(31,130)
ASSETS													
DEPOSITORY ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
CASH RESTRICTED	12,112	12,122	(152,864)	9,607	12,128	9,260	(11,778)	12,104	12,104	12,104	12,104	12,104	(48,892)
LENDER ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0
UNIT OWNER FF&E ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
FF&E DISBURSEMENT ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0	0	0	0	0	0	0
GUEST LEDGER	0	0	0	0	0	0	0	0	0	0	0	0	0
DUES RECEIVABLE	28,175	2,707	6,381	(436)	449	5,243	(4,869)	(2,185)	0	0	0	0	35,466
OTHER RECEIVABLES	(20,647)	2,172	(387)	3,116	(1,742)	(2,308)	4,510	1,926	0	0	0	0	(13,360)
ALLOWANCE DOUBTFUL ACCOUNTS	(1,554)	(4,749)	(853)	5,854	(5,243)	3,805	(8,805)	3,906	0	0	0	0	(7,638)
INVENTORIES	0	0	0	0	0	0	0	0	0	0	0	0	0
PREPAID EXPENSES	25,531	(6,964)	195	(7,229)	(5,255)	(2,682)	(7,799)	69,627	52,935	(7,065)	(7,065)	(17,065)	87,164
PROPERTY, EQUIP & OTHER ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0
CYA: PURCHASES	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPOSITS & OTHER ASSETS	0	0	0	0	0	0	0	(602)	0	0	0	0	(602)
TOTAL ASSETS	43,616	5,287	(147,527)	10,913	337	13,318	(28,740)	84,777	65,039	5,039	5,039	(4,961)	52,138
LIABILITIES													
ACCOUNTS PAYABLE	42,282	(2,365)	1,860	(2,929)	22,680	(52,684)	1,274	131,485	0	0	0	0	141,603
CURRENT YEAR ASSET ADDITIONS	12,112	12,122	(136,364)	(6,892)	12,128	9,260	(11,778)	12,104	12,104	12,104	12,104	12,104	(48,892)
DEFERRED INCOME	0	4,046	0	0	0	0	0	0	0	0	0	0	4,046
ACCRUED VACATION	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED EXPENSES	(245)	100	1,753	(1,787)	112	8,738	(8,665)	665	0	0	0	0	672
ACCRUED interco fees (bank)	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED MANAGEMENT FEES	351	55	0	0	0	0	0	0	0	0	0	0	406
OTHER ACCRUED CAPITAL EXPENSES	333	333	333	500	885	375	375	(4,124)	375	375	375	375	511
TOTAL CURRENT LIABILITIES	54,833	14,291	(132,417)	(11,108)	35,805	(34,311)	(18,794)	140,130	12,479	12,479	12,479	12,479	98,345
NOTES PAYABLE	0	0	0	0	0	0	0	0	0	0	0	0	0
CAPITAL/EQUITY													
OWNERS ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
VENTURE CONTRIBUTION	0	0	0	0	0	0	0	0	0	0	0	0	0
VENTURE DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
EQUITY	0	0	0	0	0	0	0	0	0	0	0	0	0
RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CAPITAL/EQUITY	0	0	0	0	0	0	0	0	0	0	0	0	0
NET CASH GENERATED	1,446	3,084	25,210	(28,588)	16,063	(31,044)	3,312	40,631	(49,026)	17,818	10,411	5,762	31,983
PREVIOUS CASH BALANCE	16,904	18,350	21,434	46,644	18,055	34,118	3,074	6,385	47,017	(2,009)	15,810	26,221	0
ENDING BALANCE	18,350	21,434	46,644	18,055	34,118	3,074	6,385	47,017	(2,009)	15,810	26,221	31,983	31,983
MINIMUM CASH	0	0	0	0	0	0	0	0	0	0	0	0	0
AVAILABLE CASH	18,350	21,434	46,644	18,055	34,118	3,074	6,385	47,017	(2,009)	15,810	26,221	31,983	31,983
	(0)	0	(0)	(0)	(0)	0	(0)	(0)	0	0	0	0	0