



WorldQuest
R E S O R T

Discover More

April 2016
Executive Summary

Presented by:



RE M I N G T O N



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Financial Summary

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WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCES

April 30, 2016

	Operating Fund	Replacement Fund	Total
	<u> </u>	<u> </u>	<u> </u>
REVENUES:			
Maintenance fee assessment - owner	\$ 457,633.68	\$ 48,416.00	\$ 506,049.68
	-	-	-
 TOTAL REVENUES	 457,633.68	 48,416.00	 506,049.68
EXPENSES:			
Security services	39,542.42	-	39,542.42
Repairs and maintenance	136,580.46	-	136,580.46
Utilities and other services	65,379.26	-	65,379.26
Insurance	62,412.58	-	62,412.58
Taxes and licenses	-	-	-
Administrative expenses	1,302.23	-	1,302.23
Management fees	34,463.00	-	34,463.00
Legal and professional fees	1,500.00	-	1,500.00
Annual fees to the division	-	-	-
Common area housekeeping expense	15,179.77	-	15,179.77
Telecommunications	110,251.59	-	110,251.59
World gateway association dues	3,181.56	-	3,181.56
Capital Improvement Reserve		48,416.00	48,416.00
 TOTAL EXPENSES	 <u>469,792.87</u>	 <u>48,416.00</u>	 <u>518,208.87</u>
EXCESS OF (EXPENSES OVER REVENUES) / REVENUES OVER EXPENSES	(12,159.19)	-	(12,159.19)
FUND BALANCES - December 31, 2015	(92,213.13)	1,103,029.60	1,010,816.47
FF&E RESERVE CONTRIBUTIONS		(119,022.67)	(119,022.67)
WORKING CAPITAL CONTRIBUTIONS	-		-
 FUND BALANCES - March 31, 2016	 <u>\$ (104,372.32)</u>	 <u>\$ 984,006.93</u>	 <u>\$ 879,634.61</u>

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.**SCHEDULE OF OPERATING REVENUES AND EXPENSES -
ACTUAL AND BUDGET**

April 30, 2016

	Actual Amounts	Budgeted Amounts	Difference
REVENUES:			
Maintenance fee assessment - owner	\$ 506,049.68	\$ 505,192.00	\$ 857.68
Maintenance fee assessment - developer	-	-	-
TOTAL REVENUES	506,049.68	505,192.00	857.68
EXPENSES:			
Security services	39,542.42	44,996.00	(5,453.58)
Repairs and maintenance	136,580.46	117,192.67	19,387.79
Utilities and other services	65,379.26	70,879.33	(5,500.07)
Insurance	62,412.58	56,040.33	6,372.25
Taxes and licenses	-	-	-
Administrative expenses	1,302.23	5,000.00	(3,697.77)
Management fees	34,463.00	34,408.00	55.00
Legal and professional fees	1,500.00	2,420.00	(920.00)
Annual fees to the division	-	320.00	(320.00)
Common area housekeeping expense	15,179.77	16,930.00	(1,750.23)
Telecommunications	110,251.59	112,688.00	(2,436.41)
World gateway association dues	3,181.56	3,088.00	93.56
Capital Improvement Reserve	48,416.00	48,417.33	(1.33)
TOTAL EXPENSES	518,208.87	512,379.67	5,829.20
EXCESS OF EXPENSES OVER REVENUES	\$ (12,159.19)	\$ (7,187.67)	\$ (4,971.52)

A/R Aged Trial Balance by Due Date (ARTBALS)

Account Type [All Customers]
 Age Transactions As Of [4/30/2016]
 Cutoff by Document Date [12/31/2016]
 Print Transactions In [Summary]
 Transaction Types [Invoice, Debit Note, Credit Note, Interest, Unapplied Cash, Prepayment, Receipt, Refund]
 Include Contact/Phone/Credit Limit [No]
 Include Space For Comments [No]
 Include Only Customers Over Their Credit Limits [No]
 Include Zero-Balance Customers [No]

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AB3102	ANTHONY BADALOO, JOHN CAMPBELL & LORENE COF	1,062.00	22.32	0.00	0.00	0.00	1,084.32
AH1208	AMCJ HOLDINGS, LLC	524.13	0.00	0.00	0.00	0.00	524.13
AH2206	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4102	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4103	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4107	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4202	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4207	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4302	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH4506	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5101	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5102	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5105	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5107	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5108	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5201	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5202	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5203	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5206	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5207	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5208	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5302	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5303	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5304	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5307	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5402	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5403	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5404	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5405	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5407	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AH5502	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5505	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5506	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH5507	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6101	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6102	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6104	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6105	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6106	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6107	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6108	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6201	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6202	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6204	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6205	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6206	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6207	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6302	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6303	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6304	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6305	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6306	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6307	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6402	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6403	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6404	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6406	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6502	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6503	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6505	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH6507	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7101	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7103	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7104	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7105	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7106	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7107	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7108	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7202	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7203	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AH7205	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7206	ASHFORD TRS WQ, LLC	1,062.00	0.00	0.00	0.00	0.00	1,062.00
AH7207	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7208	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7302	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7303	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7304	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7306	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7307	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7402	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7403	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7405	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7407	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7502	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7503	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AH7507	ASHFORD TRS WQ, LLC	531.00	0.00	0.00	0.00	0.00	531.00
AI5306	AFANDREX Investments	978.00	0.00	0.00	0.00	0.00	978.00
AP2507	ANH PHAM	531.00	0.00	0.00	0.00	0.00	531.00
AR4206	ADZ TARA REALTY, LLC	1,062.00	17.01	0.00	0.00	0.00	1,079.01
AT2502	FN TEAM CORP	531.00	0.00	0.00	0.00	0.00	531.00
AY4405	Annie & Joey Yeung	531.00	0.00	0.00	0.00	0.00	531.00
BA3202	BARRETTO INVESTMENTS LLC	1,062.00	161.33	0.00	0.00	0.00	1,223.33
BA3506	B. ANDERS NYQUIST, TRUSTEE OF IRREV. H NYQUIST	1,078.98	415.65	0.00	0.00	0.00	1,494.63
BA4104	BALTHAZAR	1,030.00	0.00	0.00	0.00	0.00	1,030.00
BB1305	BRAMWELL BENNETTA, RALPH HUGHES, STUART PAT	17.00	0.00	0.00	0.00	0.00	17.00
BG1102	BRIAN AND JANET GERMON	667.00	412.00	0.00	0.00	0.00	1,079.00
BH7504	Basim Halef	1,062.00	549.96	531.00	531.00	168.02	2,841.98
BI3203	BRIVEST INVESTMENTS C/O MARTIN LI	548.01	0.00	0.00	0.00	0.00	548.01
BN7505	Bassam and Linda Nahas	547.99	0.00	0.00	0.00	0.00	547.99
BO3505	BOLT LLC	-198.97	0.00	0.00	0.00	0.00	-198.97
CA4505	CHIKA ANYANWU	1,062.00	24.36	0.00	0.00	0.00	1,086.36
CC1403	CHAO CHEN	932.00	0.00	0.00	0.00	0.00	932.00
CC2306	Carlos Campos	547.98	0.00	0.00	0.00	0.00	547.98
CC3303	COLLIN & ESTER CHANCE	548.00	0.00	0.00	0.00	0.00	548.00
CH4201	CHANG REAL ESTATE HOLDINGS, LLC	1,062.00	531.00	323.86	0.00	0.00	1,916.86
CL4208	CLAUDIO MATTHEIS LONDRES & RENATA NOGUEIRA I	548.00	0.00	0.00	0.00	0.00	548.00
CM3108	CMBA Investments Ltd	802.65	0.00	0.00	0.00	0.00	802.65
CP4105	CHANG-SHENG PROPERTIES, LP	1,062.00	18.06	0.00	0.00	0.00	1,080.06
CR3104	Carlos Romero	1,062.00	531.00	531.00	261.67	0.00	2,385.67
DB2402	Dumitru Becsenescu	548.00	0.00	0.00	0.00	0.00	548.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
DF2204	DAVID FEINER	1,062.00	17.00	0.00	0.00	0.00	1,079.00
DF2205	DAVID FEINER	1,062.00	17.00	0.00	0.00	0.00	1,079.00
DK6203	David Khuon	1,062.00	531.00	531.00	281.25	0.00	2,405.25
DM2503	DAVID MCINTEE	548.00	0.00	0.00	0.00	0.00	548.00
DM6208	DAVID MCINTEE	1,062.00	531.00	531.00	184.22	0.00	2,308.22
DP1505	DAVID PAVIA	548.00	0.00	0.00	0.00	0.00	548.00
DW2504	DAVID WU	-1,554.00	0.00	0.00	17.00	0.00	-1,537.00
DW2505	DANNY WU	531.00	0.00	0.00	0.00	0.00	531.00
EI5104	ENAT Investments	1,062.00	0.00	0.00	0.00	0.00	1,062.00
ES4403	ELI AND ALEXIA SAKELLAKIS	548.00	0.00	0.00	0.00	0.00	548.00
EW3305	EDWARD WALDRON	548.00	0.00	0.00	0.00	0.00	548.00
FE2106	FONN ENTREPRISES, LLC	1,062.00	16.99	0.00	0.00	0.00	1,078.99
FL4306	FRANK AND JOANNE LACITIGNOLA	1,593.00	107.38	0.00	0.00	0.00	1,700.38
GD1106	GRETA DECKER	548.00	0.00	0.00	0.00	0.00	548.00
GD1406	Boyd and Gretta Decker	548.00	0.00	0.00	0.00	0.00	548.00
GD1502	Boyd & Greta Decker	548.00	0.00	0.00	0.00	0.00	548.00
GD1506	GRETA DECKER	548.00	0.00	0.00	0.00	0.00	548.00
GE2203	GEORGE ESPEY	531.00	0.00	0.00	0.00	0.00	531.00
GK2405	GORDON KYLE	1,062.00	17.00	0.00	0.00	0.00	1,079.00
GM4204	GUSTAVO MONTEIRO AND TATIANA GUARCONI	531.00	0.00	0.00	0.00	0.00	531.00
GS3403	GERS & SONS USA, LLC	1,080.97	531.00	531.00	253.18	0.00	2,396.15
HN1201	Hung and Thuy Nguyen	1,062.00	16.99	0.00	0.00	0.00	1,078.99
HS3407	HENRIQUE R FALCAO DE SOUZA	548.00	0.00	0.00	0.00	0.00	548.00
IV4502	ISABELA SALLES VON HELD	548.00	0.00	0.00	0.00	0.00	548.00
JB3208	JOHN & GAIL BUCKLEY	1,062.00	35.71	0.00	0.00	0.00	1,097.71
JB3302	JEREMY BAXTER-SMALLWOOD	548.00	505.93	0.00	0.00	0.00	1,053.93
JB6506	JOHN BUFFA	1,062.00	531.00	428.64	0.00	0.00	2,021.64
JC2303	JOHN COOK	548.00	0.00	0.00	0.00	0.00	548.00
JC3101	JIMMY CHUNG	531.00	0.00	0.00	0.00	0.00	531.00
JC7305	JASON & ISABEL CHOW	531.00	0.00	0.00	0.00	0.00	531.00
JD1203	JAMES DOYLE	548.00	0.00	0.00	0.00	0.00	548.00
JF4503	JON AND BERNADINE FERRARI	1,062.00	35.72	0.00	0.00	0.00	1,097.72
JH2101	JSC HOLDINGS, LLC	185.00	0.00	0.00	0.00	0.00	185.00
JI2404	JEMA INVESTMENTS	548.00	0.00	0.00	0.00	0.00	548.00
JJ1107	JEFF JONES	1,062.00	17.00	0.00	0.00	0.00	1,079.00
JJ1304	JEFF JONES	1,062.00	17.00	0.00	0.00	0.00	1,079.00
JL3502	JIN LIANG	1,062.00	35.59	0.00	0.00	0.00	1,097.59
JL5103	JERRY & AMY LEUNG	548.00	0.00	0.00	0.00	0.00	548.00
JP6504	JAMES PAK	531.00	0.00	0.00	0.00	0.00	531.00
JS1205	JAMES C. SPRIZZO	531.00	0.00	0.00	0.00	0.00	531.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
JW1206	JUNHUI WU	531.00	0.00	0.00	0.00	0.00	531.00
JW4404	John & Eileen Wellard	547.99	0.00	0.00	0.00	0.00	547.99
JW5204	JOHN AND KAREN WINGFIELD	531.00	0.00	0.00	0.00	0.00	531.00
JZ1101	JAC-ZAY LLC	1,062.00	17.00	0.00	0.00	0.00	1,079.00
KC2103	KEWONDA CORP	1,062.00	16.99	0.00	0.00	0.00	1,078.99
KC3206	KEWONDA CORP	531.00	0.00	0.00	0.00	0.00	531.00
KG2406	KAVEEN GUPTA (2406 NEW OWNER)	1,062.00	17.00	0.00	0.00	0.00	1,079.00
KG6103	KAVEEN GUPTA	1,062.00	17.01	0.00	0.00	0.00	1,079.01
KH7201	Kam L. and Sau Fan Ha	531.00	0.00	0.00	0.00	0.00	531.00
KH7406	KEVIN HALTON	1,062.00	0.00	0.00	0.00	0.00	1,062.00
KI1504	KELINA I, LLC	548.00	0.00	0.00	0.00	0.00	548.00
KM3504	KEN KIEN MINH AND SANDY CHING WAN CHAN	1,062.00	24.55	0.00	0.00	0.00	1,086.55
KP2208	KEVIN PARKER	558.47	110.47	0.00	0.00	0.00	668.94
LA2302	Luis Claudio Torres Alabe	548.00	0.00	0.00	0.00	0.00	548.00
LB4205	LESLIE AND AFROZ BROWN	531.00	0.00	0.00	0.00	0.00	531.00
LB5504	LAURA AND GUILHERME BARBIERI	1,058.00	0.00	0.00	0.00	0.00	1,058.00
LB7102	Leonardo and Sarah Borges	1,077.02	547.23	544.62	531.00	1,848.59	4,548.46
LM5305	2 Little Monkeys, LLC	368.72	0.00	0.00	0.00	0.00	368.72
LP4203	LEO PAGARIGAN	1,062.00	21.80	0.00	0.00	0.00	1,083.80
LP4303	LEO PAGARIGAN	1,062.00	20.14	0.00	0.00	0.00	1,082.14
LP4407	LUIS LOPES PORTOS	531.00	0.00	0.00	0.00	0.00	531.00
LS5406	LIGIA STOLAI	2,124.00	1,060.00	0.00	0.00	0.00	3,184.00
LT2108	LISANDRO TURATTI	548.00	0.00	0.00	0.00	0.00	548.00
LT4402	LIU TRUST	1,062.00	23.12	0.00	0.00	0.00	1,085.12
LW1503	LAWRENCE WEINBERG	900.58	0.00	0.00	0.00	0.00	900.58
MA3103	Myrines & Camila Abath	1,062.00	531.00	531.00	170.35	0.00	2,294.35
MA7204	MARROCOS INVESTMENTS	2,159.77	1,062.00	58.21	0.00	0.00	3,279.98
MB3207	MICHAEL BYASS	1,062.00	18.22	0.00	0.00	0.00	1,080.22
MB5106	Michael Barnette	-560.36	0.00	0.00	0.00	0.00	-560.36
MC1507	MICHAEL AND ELIZABETH CLARK	1,045.00	0.00	0.00	17.00	0.00	1,062.00
MH1405	MOHAMMAD HAJIANI & TANAZ WADIA-HAJIANI	548.00	0.00	0.00	0.00	0.00	548.00
MJ1108	MJS SPECIALTY INVESTMENTS, LLC	548.00	0.00	0.00	0.00	0.00	548.00
MS2207	Muhammad Salman	1,062.00	1.81	0.00	0.00	0.00	1,063.81
MS3205	MARTIN ST-JACQUES	1,062.00	21.25	0.00	0.00	0.00	1,083.25
MS3307	MARK AND SARAH SHUTTLEWORTH, PAUL HARDY ANI	531.00	0.00	0.00	0.00	0.00	531.00
MW4101	THE MARILYN J. WILLIAMS REVOCABLE LIVING TRUST	531.00	0.00	0.00	0.00	0.00	531.00
NI2102	NILRUJAH, LLC	548.00	0.00	0.00	0.00	0.00	548.00
NO2202	Nancy Oulette & Vischoff	1,062.00	17.01	0.00	0.00	0.00	1,079.01
NS1204	NASIR SIDDIKI	548.00	0.00	0.00	0.00	0.00	548.00
NZ1302	Nasser Zaki	580.00	0.00	0.00	0.00	0.00	580.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
OA3405	OLANIYI AJISAFE	1,062.00	20.01	0.00	0.00	0.00	1,082.01
OI3306	OIC INVESTMENTS, LLC	2,124.00	1,062.00	403.00	0.00	0.00	3,589.00
OM2107	OLUMDE MAKINDE	548.00	0.00	0.00	0.00	0.00	548.00
OP1105	ORLANDO PROPERTIES LTD.	1,062.00	16.99	0.00	0.00	0.00	1,078.99
OP1303	ORLANDO PROPERTIES LTD.	1,062.00	17.03	0.00	0.00	0.00	1,079.03
PH1104	PRAG HOLDING, LLC	1,062.00	17.00	0.00	0.00	0.00	1,079.00
PH2104	PRAG HOLDINGS, LLC	1,062.00	16.98	0.00	0.00	0.00	1,078.98
PH2307	PAUL HUDSON	548.00	0.00	0.00	0.00	0.00	548.00
PI3204	PARASHA INVESTMENTS, INC	548.01	0.00	0.00	0.00	0.00	548.01
PK3201	PAUL KIRCHIK	1,062.00	0.00	0.00	0.00	0.00	1,062.00
PL4304	PETRUS JOHANNES LOOTS	531.00	0.00	0.00	0.00	0.00	531.00
PN5205	PETER & TONY NAHAS	1,062.00	531.00	406.29	0.00	0.00	1,999.29
PP2305	PORTUGAL PROPERTIES LLC	548.00	0.00	0.00	0.00	0.00	548.00
PS2506	Patrick Sullivan	401.00	0.00	0.00	0.00	0.00	401.00
PS4406	PETER SONZA	1,062.00	35.68	0.00	0.00	0.00	1,097.68
PT1306	PENSCO TRUST COMPANY	548.00	0.00	0.00	0.00	0.00	548.00
RB1402	Robert Beauregard & Jun Zhu	1,062.00	17.01	0.00	0.00	0.00	1,079.01
RB3402	RIO BONITO INVESTMENTS, LLC	548.00	0.00	0.00	0.00	0.00	548.00
RB3503	Remi Barneoud	531.00	0.00	0.00	0.00	0.00	531.00
RB6407	RICHARD BOGDANSKI	17.00	0.00	0.00	0.00	0.00	17.00
RC4504	ROMULO & NADIA DE CASTRO CARVALHO	531.00	0.00	0.00	0.00	0.00	531.00
RH4106	ROBERT HEATHERLY	1,062.00	23.85	0.00	0.00	0.00	1,085.85
RH5503	RUSSELL J. HUEWE	1,062.00	35.71	0.00	0.00	0.00	1,097.71
RK1103	ROBERT KNOWLES	531.00	0.00	0.00	0.00	0.00	531.00
RK3105	Randall and Janna King	548.00	0.00	0.00	0.00	0.00	548.00
RM3404	ROBBIE MORRIS	531.00	0.00	0.00	0.00	0.00	531.00
RS2201	RUPERT SMITH	548.00	0.00	0.00	0.00	0.00	548.00
RS4108	RICHARD AND PAMELA SPYCHALSKI	531.00	0.00	0.00	0.00	0.00	531.00
RT6405	Richard Tollefson & Rodney Kluzak	531.00	0.00	0.00	0.00	0.00	531.00
SA2403	SAQRODILIAC ALIAC	531.00	0.00	0.00	0.00	0.00	531.00
SH3507	JOHN SCAMMELL AND ALISON HARES	-997.12	0.00	18.15	429.00	0.00	-549.97
SH7404	Sebastien Huet, Karine Rehel, Stephane Cotnoir, Isabelle D	531.00	0.00	0.00	0.00	0.00	531.00
SK3304	SUNNY KIM	84.00	0.00	0.00	0.00	0.00	84.00
SM2304	Shonda Meyers	1,062.00	0.00	0.00	0.00	0.00	1,062.00
SP1404	SIMON AND JULIA PITTIS	1,081.05	553.84	0.00	0.00	0.00	1,634.89
SV4507	SKAF, VILLELA, & BARONI	1,062.00	35.71	0.00	0.00	0.00	1,097.71
SW1307	STEVEN WEINBERG	819.04	0.00	0.00	0.00	0.00	819.04
TB3106	TERENCE BARTON	1,045.00	0.00	0.00	0.00	0.00	1,045.00
TB3107	TERENCE BARTON	1,045.00	0.00	0.00	0.00	0.00	1,045.00
TH3406	THUY-HOANG DAC HO	548.00	0.00	0.00	0.00	0.00	548.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
TK2407	Travis Kartye & Marcela	548.00	0.00	0.00	0.00	0.00	548.00
TM1202	TNT MANAGEMENT COMPANY	548.00	0.00	0.00	0.00	0.00	548.00
WC1407	WING FAT CYGNUT CHEUNG	531.00	0.00	0.00	0.00	0.00	531.00
WM2105	WILLIAM J MAURER	531.00	0.00	0.00	0.00	0.00	531.00
WR4305	WILLIAM AND JUDITH RUSTON	1,014.71	0.00	0.00	0.00	0.00	1,014.71
WS4307	WASHINGTON SALLES	548.00	0.00	0.00	0.00	0.00	548.00
ZR1207	ZOUHEIR RIFAI	1,030.00	0.00	0.00	0.00	0.00	1,030.00
Report Total:		159,150.62	11,555.41	5,368.77	2,675.67	2,016.61	180,767.08
		88.04%	6.39%	2.97%	1.48%	1.12%	100.00%

237 customers printed

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

STATEMENT OF CASH FLOWS

April 30, 2016

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Assessments collected - owner	\$ 401,813.72	(119,022.67)	282,791.05
Assessments collected - developer	-	-	-
Cash paid for expenditures	<u>(400,662.77)</u>		<u>(400,662.77)</u>
NET CASH (USED IN) OPERATING ACTIVITIES	<u>1,150.95</u>	<u>(119,022.67)</u>	<u>(117,871.72)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Working capital contribution	<u>-</u>		<u>-</u>
INCREASE IN CASH	1,150.95	(119,022.67)	(117,871.72)
CASH - BEGINNING BALANCE (12/31/15)	<u>16,904.36</u>	<u>1,103,029.60</u>	<u>1,119,933.96</u>
CASH - ENDING BALANCE	<u>\$ 18,055.31</u> (0.00)	<u>\$ 984,006.93</u>	<u>\$ 1,002,062.24</u>
RECONCILIATION OF EXCESS (EXPENSES OVER REVENUES) / REVENUES OVER EXPENSES TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Excess of (expenses over revenues) / revenues over expenses	<u>\$ (12,159.19)</u>	<u>\$ -</u>	<u>\$ (12,159.19)</u>
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:			
Increase in assessments receivable - owner	99,243.20	(119,022.67)	(19,779.47)
Increase in assessments receivable - developer	-	-	-
Increase in prepaid expenses and other assets	(11,532.66)	-	(11,532.66)
Increase in accounts payable and accrued expenses	<u>(74,400.40)</u>	<u>-</u>	<u>(74,400.40)</u>
TOTAL ADJUSTMENTS	<u>13,310.14</u>	<u>(119,022.67)</u>	<u>(105,712.53)</u>
NET CASH (USED IN) OPERATING ACTIVITIES	<u>\$ 1,150.95</u>	<u>\$ (119,022.67)</u>	<u>\$ (117,871.72)</u>

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

BALANCE SHEET

April 30, 2016

ASSETS

	Operating Fund	Replacement Fund	Total
Cash and cash equivalents	\$ 18,055.31	\$ 984,006.93	\$ 1,002,062.24
Assessments receivable - current	45,135.00	-	45,135.00
Assessments receivable - +30 days	181,509.11	-	181,509.11
Insurance Claim Receivable	-	-	-
Prepaid expenses and other assets	64,777.48	-	64,777.48
TOTAL ASSETS	<u>\$ 309,476.90</u>	<u>\$ 984,006.93</u>	<u>\$ 1,293,483.83</u>

LIABILITIES AND FUND BALANCES

LIABILITIES:			
Accounts payable and accrued expenses	\$ 413,849.22	\$ -	\$ 413,849.22
COMMITMENTS AND CONTINGENCIES			
FUND BALANCES	(104,372.32)	984,006.93	879,634.61
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 309,476.90</u>	<u>\$ 984,006.93</u>	<u>\$ 1,293,483.83</u>

