



*WorldQuest*  
R E S O R T

*Discover More*

January 2016  
Executive Summary

Presented by:



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RE M I N G T O N



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## **Financial Summary**

- Condo Owner Association Statement
- Condo Owner Association Receivables
- Condo Owner Association Balance Sheet
- Cash Flow

**WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.****SCHEDULE OF OPERATING REVENUES AND EXPENSES -  
ACTUAL AND BUDGET**

For the Period January 01, 2016 thru January 31, 2016

	Actual Amounts	Budgeted Amounts	Difference
<b>REVENUES:</b>			
Maintenance fee assessment - owner	\$ 126,478.02	\$ 126,298.00	\$ 180.02
Maintenance fee assessment - developer	-	-	-
<b>TOTAL REVENUES</b>	<u>126,478.02</u>	<u>126,298.00</u>	<u>180.02</u>
<b>EXPENSES:</b>			
Security services	10,206.00	11,249.00	(1,043.00)
Repairs and maintenance	36,380.38	29,298.17	7,082.21
Utilities and other services	19,880.05	17,719.83	2,160.22
Insurance	15,517.77	14,010.08	1,507.69
Taxes and licenses	-	-	-
Administrative expenses	1,554.41	1,250.00	304.41
Management fees	8,602.00	8,602.00	-
Legal and professional fees	333.33	605.00	(271.67)
Annual fees to the division	-	80.00	(80.00)
Common area housekeeping expense	3,718.24	4,232.50	(514.26)
Telecommunications	27,953.03	28,172.00	(218.97)
World gateway association dues	-	772.00	(772.00)
Capital Improvement Reserve	12,104.00	12,104.33	(0.33)
<b>TOTAL EXPENSES</b>	<u>136,249.21</u>	<u>128,094.92</u>	<u>8,154.29</u>
<b>EXCESS OF EXPENSES OVER REVENUES</b>	<u>\$ (9,771.19)</u>	<u>\$ (1,796.92)</u>	<u>\$ (7,974.27)</u>

**WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES

For the Period January 01, 2016 thru January 31, 2016

	Operating Fund	Replacement Fund	Total
	<u>                    </u>	<u>                    </u>	<u>                    </u>
REVENUES:			
Maintenance fee assessment - owner	\$ 114,374.02	\$ 12,104.00	\$ 126,478.02
	-	-	-
	<u>114,374.02</u>	<u>12,104.00</u>	<u>126,478.02</u>
<b>TOTAL REVENUES</b>	114,374.02	12,104.00	126,478.02
EXPENSES:			
Security services	10,206.00	-	10,206.00
Repairs and maintenance	36,380.38	-	36,380.38
Utilities and other services	19,880.05	-	19,880.05
Insurance	15,517.77	-	15,517.77
Taxes and licenses	-	-	-
Administrative expenses	1,554.41	-	1,554.41
Management fees	8,602.00	-	8,602.00
Legal and professional fees	333.33	-	333.33
Annual fees to the division	-	-	-
Common area housekeeping expense	3,718.24	-	3,718.24
Telecommunications	27,953.03	-	27,953.03
World gateway association dues	-	-	-
Capital Improvement Reserve		12,104.00	12,104.00
	<u>124,145.21</u>	<u>12,104.00</u>	<u>136,249.21</u>
<b>TOTAL EXPENSES</b>	124,145.21	12,104.00	136,249.21
EXCESS OF (EXPENSES OVER REVENUES) / REVENUES OVER EXPENSES	(9,771.19)	-	(9,771.19)
FUND BALANCES - December 31, 2015	(92,213.13)	1,103,029.60	1,010,816.47
FF&E RESERVE CONTRIBUTIONS		12,111.74	12,111.74
WORKING CAPITAL CONTRIBUTIONS	-		-
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>FUND BALANCES - January 31, 2016</b>	<u>\$ (101,984.32)</u>	<u>\$ 1,115,141.34</u>	<u>\$ 1,013,157.02</u>

A/R Aged Trial Balance by Due Date (ARTBALS)

Account Type [All Customers]  
 Age Transactions As Of [1/31/2016]  
 Cutoff by Document Date [12/31/2016]  
 Print Transactions In [Summary]  
 Transaction Types [Invoice, Debit Note, Credit Note, Interest, Unapplied Cash, Prepayment, Receipt, Refund]  
 Include Contact/Phone/Credit Limit [No]  
 Include Space For Comments [No]  
 Include Only Customers Over Their Credit Limits [No]  
 Include Zero-Balance Customers [No]

Customer No.	Customer Name	Current	1 to 30 Days	31 to 60 Days	61 to 90 Days	Over 90 Days	Total
AB3102	ANTHONY BADALOO, JOHN CAMPBELL & LORENE COF	531.00	514.00	0.00	22.32	0.00	1,067.32
AH1208	AMCJ HOLDINGS, LLC	507.13	0.00	0.00	0.00	0.00	507.13
AH2206	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4102	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4103	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4107	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4202	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4207	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4302	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4506	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5101	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5102	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5105	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5107	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5108	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5201	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5202	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5203	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5206	ASHFORD TRS WQ, LLC	0.00	514.00	0.00	0.00	0.00	514.00
AH5207	ASHFORD TRS WQ, LLC	0.00	514.00	0.00	0.00	0.00	514.00
AH5208	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5302	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5303	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5304	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5307	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5402	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5403	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5404	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5405	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5407	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	1 to 30 Days	31 to 60 Days	61 to 90 Days	Over 90 Days	Total
AH5502	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5504	ASHFORD TRS WQ, LLC	531.00	514.00	0.00	0.00	0.00	1,045.00
AH5505	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5506	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5507	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6101	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6102	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6104	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6105	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6106	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6107	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6108	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6201	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6202	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6204	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6205	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6206	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6207	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6302	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6303	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6304	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6305	ASHFORD TRS WQ, LLC	0.00	514.00	0.00	0.00	0.00	514.00
AH6306	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6307	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6402	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6403	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6404	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6406	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6502	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6503	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6505	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6507	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7101	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7103	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7104	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7105	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7106	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7107	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7108	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7202	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00

## A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	1 to 30 Days	31 to 60 Days	61 to 90 Days	Over 90 Days	Total
AH7203	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7205	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7206	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7207	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7208	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7302	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7303	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7304	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7306	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7307	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7402	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7403	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7405	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7407	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7502	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7503	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7506	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7507	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AI5306	AFANDREX Investments	531.00	430.00	0.00	0.00	0.00	961.00
AP2304	ACF Property	-183.00	514.00	0.00	0.00	0.00	331.00
AP2507	ANH PHAM	514.00	0.00	0.00	0.00	0.00	514.00
AR4206	ADZ TARA REALTY, LLC	531.00	514.00	0.00	417.01	0.00	1,462.01
AT2502	FN TEAM CORP	514.00	0.00	0.00	0.00	0.00	514.00
AW2303	ABRAHAM WERJUKA	531.00	514.00	0.00	514.00	1,028.00	2,587.00
AY4405	Annie & Joey Yeung	514.00	0.00	0.00	0.00	0.00	514.00
BA3202	BARRETTO INVESTMENTS LLC	531.00	514.00	21.11	140.22	0.00	1,206.33
BA3506	B. ANDERS NYQUIST, TRUSTEE OF IRREV. H NYQUIST	544.68	514.00	19.34	176.05	0.00	1,254.07
BA4104	BALTHAZAR	531.00	482.00	0.00	0.00	0.00	1,013.00
BG1102	BRIAN AND JANET GERMON	531.00	514.00	0.00	17.00	0.00	1,062.00
BH7504	Basim Halef	531.00	514.00	29.55	540.70	1,209.73	2,824.98
BI3203	BRIVEST INVESTMENTS C/O MARTIN LI	531.00	0.01	0.00	0.00	0.00	531.01
BN7505	Bassam and Linda Nahas	530.99	0.00	0.00	0.00	0.00	530.99
BO3505	BOLT LLC	-215.97	0.00	0.00	0.00	0.00	-215.97
CA4505	CHIKA ANYANWU	531.00	514.00	0.00	24.36	0.00	1,069.36
CC1403	CHAO CHEN	531.00	384.00	0.00	0.00	0.00	915.00
CC2306	Carlos Campos	530.98	0.00	0.00	0.00	0.00	530.98
CC3303	COLLIN & ESTER CHANCE	531.00	0.00	0.00	0.00	0.00	531.00
CH4201	CHANG REAL ESTATE HOLDINGS, LLC	531.00	514.00	15.87	514.00	324.99	1,899.86
CL4208	CLAUDIO MATTHEIS LONDRES & RENATA NOGUEIRA L	531.00	0.00	0.00	0.00	0.00	531.00
CM3108	CMBA Investments Ltd	531.00	254.65	0.00	0.00	0.00	785.65

## A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	1 to 30 Days	31 to 60 Days	61 to 90 Days	Over 90 Days	Total
CP4105	CHANG-SHENG PROPERTIES, LP	531.00	514.00	12.12	5.94	0.00	1,063.06
CR3104	Carlos Romero	531.00	514.00	22.78	532.69	768.20	2,368.67
DB2402	Dumitru Becsenescu	531.00	0.00	0.00	0.00	0.00	531.00
DF2204	DAVID FEINER	531.00	514.00	0.00	17.00	0.00	1,062.00
DF2205	DAVID FEINER	531.00	514.00	0.00	17.00	0.00	1,062.00
DK6203	David Khuon	531.00	514.00	23.09	533.91	786.25	2,388.25
DM2503	DAVID MCINTEE	531.00	0.00	0.00	0.00	0.00	531.00
DM6208	DAVID MCINTEE	531.00	514.00	21.66	532.71	691.85	2,291.22
DP1505	DAVID PAVIA	531.00	0.00	0.00	0.00	0.00	531.00
DW2504	DAVID WU	-1,759.00	514.00	0.00	98.00	0.00	-1,147.00
DW2505	DANNY WU	514.00	0.00	0.00	0.00	0.00	514.00
EI5104	ENAT Investments	531.00	514.00	0.00	0.00	0.00	1,045.00
ES4403	ELI AND ALEXIA SAKELLAKIS	531.00	0.00	0.00	0.00	0.00	531.00
EW3305	EDWARD WALDRON	531.00	0.00	0.00	0.00	0.00	531.00
FE2106	FONN ENTREPRISES, LLC	531.00	514.00	0.00	17.00	0.00	1,062.00
FL4306	FRANK AND JOANNE LACITIGNOLA	531.00	514.00	0.00	143.38	0.00	1,188.38
GD1106	GRETA DECKER	531.00	0.00	0.00	0.00	0.00	531.00
GD1406	Boyd and Gretta Decker	531.00	0.00	0.00	0.00	0.00	531.00
GD1502	Boyd & Greta Decker	531.00	0.00	0.00	0.00	0.00	531.00
GD1506	GRETA DECKER	531.00	0.00	0.00	0.00	0.00	531.00
GE2203	GEORGE ESPEY	514.00	0.00	0.00	0.00	0.00	514.00
GK2405	GORDON KYLE	531.00	514.00	0.00	17.00	0.00	1,062.00
GM4204	GUSTAVO MONTEIRO AND TATIANA GUARCONI	514.00	0.00	0.00	0.00	0.00	514.00
GS3403	GERS & SONS USA, LLC	531.00	514.00	0.00	253.18	0.00	1,298.18
HN1201	Hung and Thuy Nguyen	531.00	514.00	0.00	16.99	0.00	1,061.99
HS3407	HENRIQUE R FALCAO DE SOUZA	531.00	0.00	0.00	0.00	0.00	531.00
IV4502	ISABELA SALLES VON HELD	531.00	0.00	0.00	0.00	0.00	531.00
JB3208	JOHN & GAIL BUCKLEY	531.00	514.00	0.00	35.71	0.00	1,080.71
JB3302	JEREMY BAXTER-SMALLWOOD	531.00	505.93	0.00	0.00	0.00	1,036.93
JB6506	JOHN BUFFA	531.00	514.00	17.38	531.22	411.04	2,004.64
JC2303	JOHN COOK	-2,056.00	0.00	0.00	0.00	0.00	-2,056.00
JC3101	JIMMY CHUNG	514.00	0.00	0.00	0.00	0.00	514.00
JC7305	JASON & ISABEL CHOW	514.00	0.00	0.00	0.00	0.00	514.00
JD1203	JAMES DOYLE	531.00	0.00	0.00	0.00	0.00	531.00
JF4503	JON AND BERNADINE FERRARI	531.00	514.00	0.00	35.72	0.00	1,080.72
JH2101	JSC HOLDINGS, LLC	151.00	17.00	0.00	0.00	0.00	168.00
JI2404	JEMA INVESTMENTS	531.00	0.00	0.00	0.00	0.00	531.00
JJ1107	JEFF JONES	531.00	514.00	0.00	17.00	0.00	1,062.00
JJ1304	JEFF JONES	531.00	514.00	0.00	17.00	0.00	1,062.00
JL3502	JIN LIANG	531.00	514.00	0.00	6.59	0.00	1,051.59

## A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	1 to 30 Days	31 to 60 Days	61 to 90 Days	Over 90 Days	Total
JL5103	JERRY & AMY LEUNG	531.00	0.00	0.00	0.00	0.00	531.00
JP6504	JAMES PAK	514.00	0.00	0.00	0.00	0.00	514.00
JS1205	JAMES C. SPRIZZO	514.00	0.00	0.00	0.00	0.00	514.00
JW1206	JUNHUI WU	514.00	0.00	0.00	0.00	0.00	514.00
JW4404	John & Eileen Wellard	530.99	0.00	0.00	0.00	0.00	530.99
JW5204	JOHN AND KAREN WINGFIELD	514.00	0.00	0.00	0.00	0.00	514.00
JZ1101	JAC-ZAY LLC	531.00	514.00	12.89	4.11	0.00	1,062.00
KC2103	KEWONDA CORP	531.00	514.00	0.00	16.99	0.00	1,061.99
KC3206	KEWONDA CORP	514.00	0.00	0.00	0.00	0.00	514.00
KG2406	KAVEEN GUPTA (2406 NEW OWNER)	531.00	514.00	0.00	17.00	0.00	1,062.00
KG6103	KAVEEN GUPTA	531.00	514.00	17.01	0.00	0.00	1,062.01
KH7201	Kam L. and Sau Fan Ha	514.00	0.00	0.00	0.00	0.00	514.00
KH7406	KEVIN HALTON	531.00	514.00	0.00	0.00	0.00	1,045.00
KI1504	KELINA I, LLC	531.00	0.00	0.00	0.00	0.00	531.00
KM3504	KEN KIEN MINH AND SANDY CHING WAN CHAN	531.00	514.00	0.00	24.55	0.00	1,069.55
KP2208	KEVIN PARKER	549.94	47.34	0.00	0.00	0.00	597.28
LA2302	Luis Claudio Torres Alabe	531.00	0.00	0.00	0.00	0.00	531.00
LB4205	LESLIE AND AFROZ BROWN	514.00	0.00	0.00	0.00	0.00	514.00
LB5504	LAURA AND GUILHERME BARBIERI	-1,597.00	0.00	0.00	0.00	0.00	-1,597.00
LB7102	Leonardo and Sarah Borges	531.00	514.00	50.58	556.24	2,596.59	4,248.41
LM5305	2 Little Monkeys, LLC	351.72	0.00	0.00	0.00	0.00	351.72
LP4203	LEO PAGARIGAN	531.00	514.00	0.00	21.80	0.00	1,066.80
LP4303	LEO PAGARIGAN	531.00	514.00	0.00	20.14	0.00	1,065.14
LP4407	LUIS LOPES PORTOS	514.00	0.00	0.00	0.00	0.00	514.00
LS5406	LIGIA STOLAI	1,062.00	512.00	0.00	0.00	0.00	1,574.00
LT2108	LISANDRO TURATTI	531.00	0.00	0.00	0.00	0.00	531.00
LT4402	LIU TRUST	531.00	514.00	12.09	11.03	0.00	1,068.12
LW1503	LAWRENCE WEINBERG	531.00	0.00	0.00	0.00	0.00	531.00
MA3103	Myrines & Camila Abath	531.00	514.00	17.43	514.00	428.69	2,005.12
MA6407	MARK AND BONNIE AMOIA	531.00	514.00	0.00	514.00	1,028.00	2,587.00
MA7204	MARROCOS INVESTMENTS	1,045.00	514.00	482.00	0.00	0.00	2,041.00
MB3207	MICHAEL BYASS	531.00	514.00	12.55	5.67	0.00	1,063.22
MB5106	Michael Barnette	-575.40	0.00	0.00	0.00	0.00	-575.40
MC1507	MICHAEL AND ELIZABETH CLARK	514.00	0.00	0.00	0.00	0.00	514.00
MH1405	MOHAMMAD HAJIANI & TANAZ WADIA-HAJIANI	531.00	0.00	0.00	0.00	0.00	531.00
MJ1108	MJS SPECIALTY INVESTMENTS, LLC	531.00	0.00	0.00	0.00	0.00	531.00
MS2207	Muhammad Salman	531.00	514.00	0.00	1.81	0.00	1,046.81
MS3205	MARTIN ST-JACQUES	531.00	514.00	0.00	21.25	0.00	1,066.25
MS3307	MARK AND SARAH SHUTTLEWORTH, PAUL HARDY ANI	514.00	0.00	0.00	0.00	0.00	514.00
MW4101	THE MARILYN J. WILLIAMS REVOCABLE LIVING TRUST	514.00	0.00	0.00	0.00	0.00	514.00

## A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	1 to 30 Days	31 to 60 Days	61 to 90 Days	Over 90 Days	Total
NI2102	NILRUJAH, LLC	531.00	0.00	0.00	0.00	0.00	531.00
NO2202	Nancy Oulette & Vischoff	531.00	514.00	0.00	17.01	0.00	1,062.01
NS1204	NASIR SIDDIKI	531.00	0.00	0.00	0.00	0.00	531.00
NZ1302	Nasser Zaki	531.00	32.00	0.00	0.00	0.00	563.00
OA3405	OLANIYI AJISAFE	531.00	514.00	0.00	20.01	0.00	1,065.01
OI3306	OIC INVESTMENTS, LLC	531.00	514.00	514.00	420.00	0.00	1,979.00
OM2107	OLUMDE MAKINDE	531.00	0.00	0.00	0.00	0.00	531.00
OP1105	ORLANDO PROPERTIES LTD.	531.00	514.00	0.00	16.99	0.00	1,061.99
OP1303	ORLANDO PROPERTIES LTD.	531.00	514.00	0.00	17.03	0.00	1,062.03
PH1104	PRAG HOLDING, LLC	531.00	514.00	0.00	17.00	0.00	1,062.00
PH2104	PRAG HOLDINGS, LLC	531.00	514.00	0.00	16.98	0.00	1,061.98
PH2307	PAUL HUDSON	531.00	0.00	0.00	0.00	0.00	531.00
PI3204	PARASHA INVESTMENTS, INC	531.00	0.01	0.00	0.00	0.00	531.01
PK3201	PAUL KIRCHIK	514.00	0.00	0.00	0.00	0.00	514.00
PL4304	PETRUS JOHANNES LOOTS	514.00	0.00	0.00	0.00	0.00	514.00
PN5205	PETER & TONY NAHAS	531.00	514.00	17.09	514.00	406.20	1,982.29
PP2305	PORTUGAL PROPERTIES LLC	531.00	0.00	0.00	0.00	0.00	531.00
PS2506	Patrick Sullivan	531.00	384.00	0.00	0.00	0.00	915.00
PS4406	PETER SONZA	531.00	514.00	0.00	35.68	0.00	1,080.68
PT1306	PENSCO TRUST COMPANY	531.00	0.00	0.00	0.00	0.00	531.00
RB1402	Robert Beauregard & Jun Zhu	531.00	514.00	13.69	3.32	0.00	1,062.01
RB3402	RIO BONITO INVESTMENTS, LLC	531.00	0.00	0.00	0.00	0.00	531.00
RB3503	Remi Barneoud	514.00	0.00	0.00	0.00	0.00	514.00
RB6407	RICHARD BOGDANSKI	-2,587.00	0.00	0.00	0.00	0.00	-2,587.00
RC4504	ROMULO & NADIA DE CASTRO CARVALHO	514.00	0.00	0.00	0.00	0.00	514.00
RH4106	ROBERT HEATHERLY	531.00	514.00	0.00	23.85	0.00	1,068.85
RH5503	RUSSELL J. HUEWE	531.00	514.00	0.00	18.71	0.00	1,063.71
RK1103	ROBERT KNOWLES	514.00	0.00	0.00	0.00	0.00	514.00
RK3105	Randall and Janna King	531.00	0.00	0.00	0.00	0.00	531.00
RM3404	ROBBIE MORRIS	514.00	0.00	0.00	0.00	0.00	514.00
RS2201	RUPERT SMITH	531.00	0.00	0.00	0.00	0.00	531.00
RS4108	RICHARD AND PAMELA SPYCHALSKI	514.00	0.00	0.00	0.00	0.00	514.00
RT6405	Richard Tollefson & Rodney Kluzak	514.00	0.00	0.00	0.00	0.00	514.00
SA2403	SAQRODILIAC ALIAC	514.00	0.00	0.00	0.00	0.00	514.00
SD5106	SCOTT AND LISA DONNARUMMA	-582.36	514.00	0.00	66.40	0.00	-1.96
SH3507	JOHN SCAMMELL AND ALISON HARES	-2,590.12	514.00	0.00	514.00	2,570.00	1,007.88
SH7404	Sebastien Huet, Karine Rehel, Stephane Cotnoir, Isabelle D	514.00	0.00	0.00	0.00	0.00	514.00
SK3304	SUNNY KIM	67.00	0.00	0.00	0.00	0.00	67.00
SP1404	SIMON AND JULIA PITTIS	598.40	514.00	59.06	564.59	3,153.27	4,889.32
SV4507	SKAF, VILLELA, & BARONI	531.00	514.00	0.00	35.71	0.00	1,080.71

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	1 to 30 Days	31 to 60 Days	61 to 90 Days	Over 90 Days	Total
SW1307	STEVEN WEINBERG	531.00	0.00	0.00	0.00	0.00	531.00
TB3106	TERENCE BARTON	531.00	497.00	0.00	0.00	0.00	1,028.00
TB3107	TERENCE BARTON	531.00	497.00	0.00	0.00	0.00	1,028.00
TH3406	THUY-HOANG DAC HO	531.00	0.00	0.00	0.00	0.00	531.00
TK2407	Travis Kartye & Marcela	531.00	0.00	0.00	0.00	0.00	531.00
TM1202	TNT MANAGEMENT COMPANY	531.00	0.00	0.00	0.00	0.00	531.00
WC1407	WING FAT CYGNUT CHEUNG	514.00	0.00	0.00	0.00	0.00	514.00
WM2105	WILLIAM J MAURER	514.00	0.00	0.00	0.00	0.00	514.00
WR4305	WILLIAM AND JUDITH RUSTON	531.00	514.00	0.00	18.71	0.00	1,063.71
WS4307	WASHINGTON SALLES	531.00	0.00	0.00	0.00	0.00	531.00
ZR1207	ZOUHEIR RIFAI	531.00	482.00	0.00	0.00	0.00	1,013.00
<b>Report Total:</b>		107,629.98	38,448.94	1,391.29	9,242.28	15,402.81	172,115.30
		62.53%	22.34%	0.81%	5.37%	8.95%	100.00%

241 customers printed

**WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.**

STATEMENT OF CASH FLOWS

For the Period January 01, 2016 thru January 31, 2016

	Operating Fund	Replacement Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Assessments collected - owner	\$ 31,749.29	12,111.74	43,861.03
Assessments collected - developer	-	-	-
Cash paid for expenditures	<u>(30,303.41)</u>		<u>(30,303.41)</u>
NET CASH (USED IN) OPERATING ACTIVITIES	<u>1,445.88</u>	<u>12,111.74</u>	<u>13,557.62</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Working capital contribution	-		-
INCREASE IN CASH	1,445.88	12,111.74	13,557.62
CASH - BEGINNING BALANCE (12/31/15)	<u>16,904.36</u>	<u>1,103,029.60</u>	<u>1,119,933.96</u>
CASH - ENDING BALANCE	<u>\$ 18,350.24</u>	<u>\$ 1,115,141.34</u>	<u>\$ 1,133,491.58</u>
RECONCILIATION OF EXCESS (EXPENSES OVER REVENUES) / REVENUES OVER EXPENSES TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Excess of (expenses over revenues) / revenues over expenses	<u>\$ (9,771.19)</u>	<u>\$ -</u>	<u>\$ (9,771.19)</u>
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:			
Increase in assessments receivable - owner	(18,085.76)	12,111.74	(5,974.02)
Increase in assessments receivable - developer	-	-	-
Increase in prepaid expenses and other assets	(13,418.91)	-	(13,418.91)
Increase in accounts payable and accrued expenses	<u>42,721.74</u>	<u>-</u>	<u>42,721.74</u>
TOTAL ADJUSTMENTS	<u>11,217.07</u>	<u>12,111.74</u>	<u>23,328.81</u>
NET CASH (USED IN) OPERATING ACTIVITIES	<u>\$ 1,445.88</u>	<u>\$ 12,111.74</u>	<u>\$ 13,557.62</u>

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

BALANCE SHEET

January 31, 2016

ASSETS

	Operating Fund	Replacement Fund	Total
Cash and cash equivalents	\$ 18,350.24	\$ 1,115,141.34	\$ 1,133,491.58
Assessments receivable - current	45,135.00	-	45,135.00
Assessments receivable - +30 days	167,703.66	-	167,703.66
Insurance Claim Receivable	-	-	-
Prepaid expenses and other assets	78,775.47	-	78,775.47
<b>TOTAL ASSETS</b>	<b>\$ 309,964.37</b>	<b>\$ 1,115,141.34</b>	<b>\$ 1,425,105.71</b>

LIABILITIES AND FUND BALANCES

LIABILITIES:			
Accounts payable and accrued expenses	\$ 411,948.69	\$ -	\$ 411,948.69
COMMITMENTS AND CONTINGENCIES			
FUND BALANCES	(101,984.32)	1,115,141.34	1,013,157.02
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 309,964.37</b>	<b>\$ 1,115,141.34</b>	<b>\$ 1,425,105.71</b>



