



WorldQuest
R E S O R T

Discover More

December 2015 Executive Summary

Presented by:



REMINGTON



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Financial Summary

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WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

**SCHEDULE OF OPERATING REVENUES AND EXPENSES -
ACTUAL AND BUDGET**

For the Period January 01, 2015 thru December 31, 2015

	<u>Actual Amounts</u>	<u>Budgeted Amounts</u>	<u>Difference</u>
REVENUES:			
Maintenance fee assessment - owner	\$ 1,470,994.91	\$ 1,467,212.00	\$ 3,782.91
Maintenance fee assessment - developer	-	-	-
TOTAL REVENUES	<u>1,470,994.91</u>	<u>1,467,212.00</u>	<u>3,782.91</u>
EXPENSES:			
Security services	132,511.95	130,992.00	1,519.95
Repairs and maintenance	357,270.67	323,572.00	33,698.67
Utilities and other services	193,667.89	189,031.00	4,636.89
Insurance	180,353.03	159,793.00	20,560.03
Taxes and licenses	306.25	-	306.25
Administrative expenses	1,030.11	15,000.00	(13,969.89)
Management fees	98,957.00	99,012.00	(55.00)
Legal and professional fees	3,297.33	6,504.00	(3,206.67)
Annual fees to the division	-	960.00	(960.00)
Common area housekeeping expense	38,625.66	64,839.00	(26,213.34)
Telecommunications	332,297.03	338,064.00	(5,766.97)
World gateway association dues	9,257.85	8,473.00	784.85
Capital Improvement Reserve	146,628.00	146,623.00	5.00
TOTAL EXPENSES	<u>1,494,202.77</u>	<u>1,482,863.00</u>	<u>11,339.77</u>
EXCESS OF EXPENSES OVER REVENUES	<u>\$ (23,207.86)</u>	<u>\$ (15,651.00)</u>	<u>\$ (7,556.86)</u>

A/R Aged Trial Balance by Due Date (ARTBALS)

From Customer Number [] To [ZZZZZZZZZZ]
Account Type [All Customers]
Age Transactions As Of [12/31/2015]
Cutoff by Posting Date [12/31/2016]
Print Transactions In [Summary]
Transaction Types [Invoice, Debit Note, Credit Note, Interest, Unapplied Cash, Prepayment, Receipt, Refund]
Include Contact/Phone/Credit Limit [No]
Include Space For Comments [No]
Include Only Customers Over Their Credit Limits [No]
Include Zero-Balance Customers [No]

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AB3102	ANTHONY BADALOO, JOHN CAMPBELL & LORENE COF	1,039.52	5.32	0.00	0.00	0.00	1,044.84
AH1208	AMCJ HOLDINGS, LLC	507.13	0.00	0.00	0.00	0.00	507.13
AH2206	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4102	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4103	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4107	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4202	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4207	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4302	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH4506	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5101	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5102	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5105	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5107	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5108	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5201	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5202	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5203	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5208	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5302	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5303	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5304	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5307	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5402	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5403	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5404	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5405	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5407	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5502	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AH5504	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5505	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5506	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH5507	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6101	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6102	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6104	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6105	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6106	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6107	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6108	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6201	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6202	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6204	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6205	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6206	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6207	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6302	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6303	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6304	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6305	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6306	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6307	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6402	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6403	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6404	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6406	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6502	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6503	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6505	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH6507	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7101	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7103	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7104	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7105	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7106	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7107	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7108	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7202	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7203	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
AH7205	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7206	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7207	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7208	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7302	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7303	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7304	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7306	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7307	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7402	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7403	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7405	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7407	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7502	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7503	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7506	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AH7507	ASHFORD TRS WQ, LLC	514.00	0.00	0.00	0.00	0.00	514.00
AI5306	AFANDREX Investments	961.00	0.00	0.00	0.00	0.00	961.00
AP2304	ACF Property	-200.00	0.00	0.00	0.00	0.00	-200.00
AP2507	ANH PHAM	514.00	0.00	0.00	0.00	0.00	514.00
AR4206	ADZ TARA REALTY, LLC	931.01	0.00	0.00	0.00	0.00	931.01
AT2502	FN TEAM CORP	514.00	0.00	0.00	0.00	0.00	514.00
AW2303	ABRAHAM WERJUKA	1,028.00	514.00	0.00	514.00	0.00	2,056.00
AY4405	Annie & Joey Yeung	514.00	0.00	0.00	0.00	0.00	514.00
BA3202	BARRETTO INVESTMENTS LLC	535.11	0.00	0.00	0.00	0.00	535.11
BA3506	B. ANDERS NYQUIST, TRUSTEE OF IRREV. H NYQUIST	1,047.34	0.01	0.00	0.00	0.00	1,047.35
BA4104	BALTHAZAR	1,013.00	0.00	0.00	0.00	0.00	1,013.00
BG1102	BRIAN AND JANET GERMON	1,028.00	0.00	0.00	0.00	0.00	1,028.00
BH7504	Basim Halef	1,057.55	0.01	0.00	0.00	0.00	1,057.56
BI3203	BRIVEST INVESTMENTS C/O MARTIN LI	514.01	0.00	0.00	0.00	0.00	514.01
BN7505	Bassam and Linda Nahas	513.99	0.00	0.00	0.00	0.00	513.99
BO3505	BOLT LLC	-215.97	0.00	0.00	0.00	0.00	-215.97
CA4505	CHIKA ANYANWU	1,028.00	7.36	0.00	0.00	0.00	1,035.36
CC1403	CHAO CHEN	915.00	0.00	0.00	0.00	0.00	915.00
CC2306	Carlos Campos	513.98	0.00	0.00	0.00	0.00	513.98
CC3303	COLLIN & ESTER CHANCE	514.00	0.00	0.00	0.00	0.00	514.00
CH4201	CHANG REAL ESTATE HOLDINGS, LLC	529.86	0.00	0.00	0.00	0.00	529.86
CL4208	CLAUDIO MATTHEIS LONDRES & RENATA NOGUEIRA I	514.00	0.00	0.00	0.00	0.00	514.00
CM3108	CMBA Investments Ltd	514.00	0.00	0.00	0.00	0.00	514.00
CP4105	CHANG-SHENG PROPERTIES, LP	1,040.12	1.06	0.00	0.00	0.00	1,041.18

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
CR3104	Carlos Romero	1,050.78	1.86	0.00	0.00	0.00	1,052.64
DB2402	Dumitru Becsenescu	514.00	0.00	0.00	0.00	0.00	514.00
DF2204	DAVID FEINER	514.00	514.00	0.00	0.00	0.00	1,028.00
DF2205	DAVID FEINER	1,028.00	0.00	0.00	0.00	0.00	1,028.00
DK6203	David Khuon	1,051.09	0.00	0.00	0.00	0.00	1,051.09
DM2503	DAVID MCINTEE	514.00	0.00	0.00	0.00	0.00	514.00
DM6208	DAVID MCINTEE	535.66	0.00	0.00	0.00	0.00	535.66
DP1505	DAVID PAVIA	514.00	0.00	0.00	0.00	0.00	514.00
DW2504	DAVID WU	-1,678.00	0.00	0.00	0.00	0.00	-1,678.00
DW2505	DANNY WU	514.00	0.00	0.00	0.00	0.00	514.00
EI5104	ENAT Investments	514.00	0.00	0.00	0.00	0.00	514.00
ES4403	ELI AND ALEXIA SAKELLAKIS	514.00	0.00	0.00	0.00	0.00	514.00
EW3305	EDWARD WALDRON	514.00	0.00	0.00	0.00	0.00	514.00
FE2106	FONN ENTREPRISES, LLC	1,039.43	0.00	0.00	0.00	0.00	1,039.43
FL4306	FRANK AND JOANNE LACITIGNOLA	513.98	0.00	0.00	0.00	0.00	513.98
GD1106	GRETA DECKER	514.00	0.00	0.00	0.00	0.00	514.00
GD1406	Boyd and Gretta Decker	514.00	0.00	0.00	0.00	0.00	514.00
GD1502	Boyd & Greta Decker	514.00	0.00	0.00	0.00	0.00	514.00
GD1506	GRETA DECKER	514.00	0.00	0.00	0.00	0.00	514.00
GE2203	GEORGE ESPEY	514.00	0.00	0.00	0.00	0.00	514.00
GK2405	GORDON KYLE	1,028.00	0.00	0.00	0.00	0.00	1,028.00
GM4204	GUSTAVO MONTEIRO AND TATIANA GUARCONI	514.00	0.00	0.00	0.00	0.00	514.00
GS3403	GERS & SONS USA, LLC	514.00	0.00	0.00	0.00	0.00	514.00
HN1201	Hung and Thuy Nguyen	1,027.99	0.00	0.00	0.00	0.00	1,027.99
HS3407	HENRIQUE R FALCAO DE SOUZA	514.00	0.00	0.00	0.00	0.00	514.00
IV4502	ISABELA SALLES VON HELD	514.00	0.00	0.00	0.00	0.00	514.00
JB3208	JOHN & GAIL BUCKLEY	1,028.00	18.71	0.00	0.00	0.00	1,046.71
JB3302	JEREMY BAXTER-SMALLWOOD	1,019.93	0.00	0.00	0.00	0.00	1,019.93
JB6506	JOHN BUFFA	1,045.38	2.83	0.00	0.00	0.00	1,048.21
JC2303	JOHN COOK	-1,542.00	0.00	0.00	0.00	0.00	-1,542.00
JC3101	JIMMY CHUNG	514.00	0.00	0.00	0.00	0.00	514.00
JC7305	JASON & ISABEL CHOW	514.00	0.00	0.00	0.00	0.00	514.00
JD1203	JAMES DOYLE	514.00	0.00	0.00	0.00	0.00	514.00
JF4503	JON AND BERNADINE FERRARI	1,028.00	18.72	0.00	0.00	0.00	1,046.72
JH2101	JSC HOLDINGS, LLC	134.00	0.00	0.00	0.00	0.00	134.00
JI2404	JEMA INVESTMENTS	514.00	0.00	0.00	0.00	0.00	514.00
JJ1107	JEFF JONES	1,028.00	0.00	0.00	0.00	0.00	1,028.00
JJ1304	JEFF JONES	1,028.00	0.00	0.00	0.00	0.00	1,028.00
JL3502	JIN LIANG	1,028.00	7.59	0.00	0.00	0.00	1,035.59
JL5103	JERRY & AMY LEUNG	514.00	0.00	0.00	0.00	0.00	514.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
JP6504	JAMES PAK	514.00	0.00	0.00	0.00	0.00	514.00
JS1205	JAMES C. SPRIZZO	514.00	0.00	0.00	0.00	0.00	514.00
JW1206	JUNHUI WU	514.00	0.00	0.00	0.00	0.00	514.00
JW4404	John & Eileen Wellard	513.99	0.00	0.00	0.00	0.00	513.99
JW5204	JOHN AND KAREN WINGFIELD	514.00	0.00	0.00	0.00	0.00	514.00
JZ1101	JAC-ZAY LLC	1,040.89	0.00	0.00	0.00	0.00	1,040.89
KC2103	KEWONDA CORP	1,027.99	0.00	0.00	0.00	0.00	1,027.99
KC3206	KEWONDA CORP	514.00	0.00	0.00	0.00	0.00	514.00
KG2406	KAVEEN GUPTA (2406 NEW OWNER)	1,028.00	0.00	0.00	0.00	0.00	1,028.00
KG6103	KAVEEN GUPTA	1,047.13	0.00	0.00	0.00	0.00	1,047.13
KH7201	Kam L. and Sau Fan Ha	514.00	0.00	0.00	0.00	0.00	514.00
KH7406	KEVIN HALTON	514.00	0.00	0.00	0.00	0.00	514.00
KI1504	KELINA I, LLC	514.00	0.00	0.00	0.00	0.00	514.00
KM3504	KEN KIEN MINH AND SANDY CHING WAN CHAN	1,028.00	7.55	0.00	0.00	0.00	1,035.55
KP2208	KEVIN PARKER	34.35	0.00	0.00	0.00	0.00	34.35
LA2302	Luis Claudio Torres Alabe	514.00	0.00	0.00	0.00	0.00	514.00
LB4205	LESLIE AND AFROZ BROWN	514.00	0.00	0.00	0.00	0.00	514.00
LB7102	Leonardo and Sarah Borges	1,078.58	0.00	0.00	0.00	0.00	1,078.58
LM5305	2 Little Monkeys, LLC	351.72	0.00	0.00	0.00	0.00	351.72
LP4203	LEO PAGARIGAN	1,028.00	4.80	0.00	0.00	0.00	1,032.80
LP4303	LEO PAGARIGAN	1,028.00	3.14	0.00	0.00	0.00	1,031.14
LP4407	LUIS LOPES PORTOS	514.00	0.00	0.00	0.00	0.00	514.00
LS5406	LIGIA STOLAI	1,043.00	0.00	0.00	0.00	0.00	1,043.00
LT2108	LISANDRO TURATTI	514.00	0.00	0.00	0.00	0.00	514.00
LT4402	LIU TRUST	1,040.09	6.12	0.00	0.00	0.00	1,046.21
LW1503	LAWRENCE WEINBERG	514.00	0.00	0.00	0.00	0.00	514.00
MA3103	Myrines & Camila Abath	531.42	0.00	0.00	0.00	0.00	531.42
MA6407	MARK AND BONNIE AMOIA	1,028.00	514.00	0.00	514.00	0.00	2,056.00
MA7204	MARROCOS INVESTMENTS	1,527.00	0.00	0.00	0.00	0.00	1,527.00
MB3207	MICHAEL BYASS	1,040.55	1.22	0.00	0.00	0.00	1,041.77
MC1507	MICHAEL AND ELIZABETH CLARK	514.00	0.00	0.00	0.00	0.00	514.00
MH1405	MOHAMMAD HAJIANI & TANAZ WADIA-HAJIANI	514.00	0.00	0.00	0.00	0.00	514.00
MJ1108	MJS SPECIALTY INVESTMENTS, LLC	514.00	0.00	0.00	0.00	0.00	514.00
MS2207	Muhammad Salman	1,025.56	0.00	0.00	0.00	0.00	1,025.56
MS3205	MARTIN ST-JACQUES	1,028.00	4.25	0.00	0.00	0.00	1,032.25
MS3307	MARK AND SARAH SHUTTLEWORTH, PAUL HARDY ANI	514.00	0.00	0.00	0.00	0.00	514.00
MW4101	THE MARILYN J. WILLIAMS REVOCABLE LIVING TRUST	514.00	0.00	0.00	0.00	0.00	514.00
NI2102	NILRUJAH, LLC	514.00	0.00	0.00	0.00	0.00	514.00
NO2202	Nancy Oulette & Vischoff	1,039.24	0.01	0.00	0.00	0.00	1,039.25
NS1204	NASIR SIDDIKI	514.00	0.00	0.00	0.00	0.00	514.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
NZ1302	Nasser Zaki	529.00	0.00	0.00	0.00	0.00	529.00
OA3405	OLANIYI AJISAFE	1,028.00	3.01	0.00	0.00	0.00	1,031.01
OI3306	OIC INVESTMENTS, LLC	1,465.00	514.00	0.00	0.00	0.00	1,979.00
OM2107	OLUMDE MAKINDE	514.00	0.00	0.00	0.00	0.00	514.00
OP1105	ORLANDO PROPERTIES LTD.	1,027.99	0.00	0.00	0.00	0.00	1,027.99
OP1303	ORLANDO PROPERTIES LTD.	1,028.00	0.03	0.00	0.00	0.00	1,028.03
PH1104	PRAG HOLDING, LLC	1,028.00	0.00	0.00	0.00	0.00	1,028.00
PH2104	PRAG HOLDINGS, LLC	1,027.98	0.00	0.00	0.00	0.00	1,027.98
PH2307	PAUL HUDSON	514.00	0.00	0.00	0.00	0.00	514.00
PI3204	PARASHA INVESTMENTS, INC	514.01	0.00	0.00	0.00	0.00	514.01
PK3201	PAUL KIRCHIK	514.00	0.00	0.00	0.00	0.00	514.00
PL4304	PETRUS JOHANNES LOOTS	514.00	0.00	0.00	0.00	0.00	514.00
PN5205	PETER & TONY NAHAS	531.09	0.00	0.00	0.00	0.00	531.09
PP2305	PORTUGAL PROPERTIES LLC	514.00	0.00	0.00	0.00	0.00	514.00
PS2506	Patrick Sullivan	915.00	0.00	0.00	0.00	0.00	915.00
PS4406	PETER SONZA	1,028.00	18.68	0.00	0.00	0.00	1,046.68
PT1306	PENSCO TRUST COMPANY	514.00	0.00	0.00	0.00	0.00	514.00
RB1402	Robert Beauregard & Jun Zhu	1,041.69	0.01	0.00	0.00	0.00	1,041.70
RB3402	RIO BONITO INVESTMENTS, LLC	514.00	0.00	0.00	0.00	0.00	514.00
RB3503	Remi Barneoud	514.00	0.00	0.00	0.00	0.00	514.00
RB6407	RICHARD BOGDANSKI	-2,056.00	0.00	0.00	0.00	0.00	-2,056.00
RC4504	ROMULO & NADIA DE CASTRO CARVALHO	514.00	0.00	0.00	0.00	0.00	514.00
RH4106	ROBERT HEATHERLY	1,028.00	6.85	0.00	0.00	0.00	1,034.85
RH5503	RUSSELL J. HUEWE	1,028.00	18.71	0.00	0.00	0.00	1,046.71
RK1103	ROBERT KNOWLES	514.00	0.00	0.00	0.00	0.00	514.00
RK3105	Randall and Janna King	514.00	0.00	0.00	0.00	0.00	514.00
RM3404	ROBBIE MORRIS	514.00	0.00	0.00	0.00	0.00	514.00
RS2201	RUPERT SMITH	514.00	0.00	0.00	0.00	0.00	514.00
RS4108	RICHARD AND PAMELA SPYCHALSKI	514.00	0.00	0.00	0.00	0.00	514.00
RT6405	Richard Tollefson & Rodney Kluzak	514.00	0.00	0.00	0.00	0.00	514.00
SA2403	SAQRODILIA ALIAC	514.00	0.00	0.00	0.00	0.00	514.00
SD5106	SCOTT AND LISA DONNARUMMA	-599.36	0.00	0.00	0.00	0.00	-599.36
SH3507	JOHN SCAMMELL AND ALISON HARES	-2,093.12	514.00	0.00	514.00	1,542.00	476.88
SH7404	Sebastien Huet, Karine Rehel, Stephane Cotnoir, Isabelle D	514.00	0.00	0.00	0.00	0.00	514.00
SK3304	SUNNY KIM	67.00	0.00	0.00	0.00	0.00	67.00
SP1404	SIMON AND JULIA PITTIS	573.05	0.00	0.00	0.00	0.00	573.05
SV4507	SKAF, VILLELA, & BARONI	1,028.00	18.71	0.00	0.00	0.00	1,046.71
SW1307	STEVEN WEINBERG	514.00	0.00	0.00	0.00	0.00	514.00
TB3106	TERENCE BARTON	1,028.00	0.00	0.00	0.00	0.00	1,028.00
TB3107	TERENCE BARTON	1,028.00	0.00	0.00	0.00	0.00	1,028.00

A/R Aged Trial Balance by Due Date (ARTBALS)

Customer No.	Customer Name	Current	31 to 60 Days	61 to 90 Days	91 to 120 Days	Over 120 Days	Total
TH3406	THUY-HOANG DAC HO	514.00	0.00	0.00	0.00	0.00	514.00
TK2407	Travis Kartye & Marcela	514.00	0.00	0.00	0.00	0.00	514.00
TM1202	TNT MANAGEMENT COMPANY	514.00	0.00	0.00	0.00	0.00	514.00
WC1407	WING FAT CYGNUT CHEUNG	514.00	0.00	0.00	0.00	0.00	514.00
WM2105	WILLIAM J MAURER	514.00	0.00	0.00	0.00	0.00	514.00
WR4305	WILLIAM AND JUDITH RUSTON	1,028.00	18.71	0.00	0.00	0.00	1,046.71
WS4307	WASHINGTON SALLES	514.00	0.00	0.00	0.00	0.00	514.00
ZR1207	ZOUHEIR RIFAI	1,013.00	0.00	0.00	0.00	0.00	1,013.00
Report Total:		138,110.73	2,745.27	0.00	1,542.00	1,542.00	143,940.00
		95.95%	1.91%	0.00%	1.07%	1.07%	100.00%

237 customers printed

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

STATEMENT OF CASH FLOWS

For the Period January 01, 2015 thru December 31, 2015

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Assessments collected - owner	\$ 1,383,765.18	124,122.56	1,507,887.74
Assessments collected - developer	-	-	-
Cash paid for expenditures	<u>(1,410,746.76)</u>		<u>(1,410,746.76)</u>
NET CASH (USED IN) OPERATING ACTIVITIES	<u>(26,981.58)</u>	<u>124,122.56</u>	<u>97,140.98</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Working capital contribution	<u>-</u>		<u>-</u>
INCREASE IN CASH	(26,981.58)	124,122.56	97,140.98
CASH - BEGINNING BALANCE (12/31/14)	<u>43,885.94</u>	<u>978,907.04</u>	<u>1,022,792.98</u>
CASH - ENDING BALANCE	<u>\$ 16,904.36</u>	<u>\$ 1,103,029.60</u>	<u>\$ 1,119,933.96</u>
	0.00		
RECONCILIATION OF EXCESS (EXPENSES OVER REVENUES) / REVENUES OVER EXPENSES TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Excess of (expenses over revenues) / revenues over expenses	<u>\$ (23,207.86)</u>	<u>\$ -</u>	<u>\$ (23,207.86)</u>
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities:			
Increase in assessments receivable - owner	(98,486.48)	124,122.56	25,636.08
Increase in assessments receivable - developer	-	-	-
Increase in prepaid expenses and other assets	177,263.38	-	177,263.38
Increase in accounts payable and accrued expenses	<u>(82,550.62)</u>	<u>-</u>	<u>(82,550.62)</u>
TOTAL ADJUSTMENTS	<u>(3,773.72)</u>	<u>124,122.56</u>	<u>120,348.84</u>
NET CASH (USED IN) OPERATING ACTIVITIES	<u>\$ (26,981.58)</u>	<u>\$ 124,122.56</u>	<u>\$ 97,140.98</u>

WORLDQUEST RESORT CONDOMINIUM ASSOCIATION, INC.

BALANCE SHEET

December 31, 2015

ASSETS

	Operating Fund	Replacement Fund	Total
Cash and cash equivalents	\$ 16,904.36	\$ 1,103,029.60	\$ 1,119,933.96
Assessments receivable - current	44,204.00	-	44,204.00
Assessments receivable - +30 days	162,660.64	-	162,660.64
Insurance Claim Receivable	-	-	-
Prepaid expenses and other assets	53,244.82	-	53,244.82
TOTAL ASSETS	\$ 277,013.82	\$ 1,103,029.60	\$ 1,380,043.42

LIABILITIES AND FUND BALANCES

LIABILITIES:			
Accounts payable and accrued expenses	\$ 369,226.95	\$ -	\$ 369,226.95
COMMITMENTS AND CONTINGENCIES			
FUND BALANCES	(92,213.13)	1,103,029.60	1,010,816.47
TOTAL LIABILITIES AND FUND BALANCES	\$ 277,013.82	\$ 1,103,029.60	\$ 1,380,043.42

10/26/18

	2015 JAN ACTUAL	2015 FEB ACTUAL	2015 MAR ACTUAL	2015 APR ACTUAL	2015 MAY ACTUAL	2015 JUN ACTUAL	2015 JUL ACTUAL	2015 AUG ACTUAL	2015 SEP ACTUAL	2015 OCT ACTUAL	2015 NOV ACTUAL	2015 DEC ACTUAL	2015 TOTAL
CASH FROM OPERATIONS	13,403	23,596	34,684	15,185	22,242	21,474	22,230	33,208	32,761	39,881	32,175	16,934	307,771
BUDGET VARIANCE	0	0	0	0	0	0	0	0	0	0	0	0	0
OWNER EXPENSES	(26,966)	(26,966)	(26,966)	(12,930)	(41,002)	(26,966)	(23,437)	(26,064)	(35,601)	(27,926)	(27,866)	(28,289)	(330,979)
AMENITY FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
HOUSEKEEPING FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
MAINTENANCE FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
NET CASH FLOW	(13,563)	(3,370)	7,718	2,255	(18,760)	(5,492)	(1,207)	7,144	(2,840)	11,955	4,309	(11,355)	(23,208)
ASSETS													
DEPOSITORY ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
CASH RESTRICTED	12,231	12,225	12,225	12,225	(1,805)	12,219	3,665	12,226	12,219	12,228	12,228	12,235	124,123
LENDER ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0
UNIT OWNER FF&E ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
FF&E DISBURSEMENT ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0	0	0	0	0	0	0
GUEST LEDGER	0	0	0	0	0	0	0	0	0	0	0	0	0
DUES RECEIVABLE	(5,905)	6,703	(5,495)	(2,494)	729	2,573	(1,585)	580	(4,344)	19,021	(2,212)	(16,863)	(9,292)
OTHER RECEIVABLES	4,418	(7,927)	9,022	(24,864)	(48,602)	41,143	10,156	(3,165)	(10,684)	(17,826)	17,298	15,252	(15,779)
ALLOWANCE DOUBTFUL ACCOUNTS	(420)	818	(114)	175	(1,836)	1,597	8	595	(2,940)	969	717	(135)	(565)
INVENTORIES	0	0	0	0	0	0	0	0	0	0	0	0	0
PREPAID EXPENSES	(7,367)	(7,399)	(7,399)	(7,370)	(1,998)	(10,597)	(5,837)	16,378	(11,495)	(5,104)	5,556	(10,509)	(53,141)
PROPERTY, EQUIP & OTHER ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0
CYA: PURCHASES	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPOSITS & OTHER ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ASSETS	2,957	4,422	8,240	(22,327)	(53,512)	46,934	6,407	26,615	(17,245)	9,288	33,587	(20)	45,346
LIABILITIES													
ACCOUNTS PAYABLE	(26,576)	24,398	(23,259)	4,751	(95,948)	70,214	(17,633)	(4,084)	10,884	3,198	12,846	(36,603)	(77,812)
CURRENT YEAR ASSET ADDITIONS	12,231	12,225	12,225	12,225	(1,805)	12,219	3,665	12,226	12,219	12,228	12,228	12,235	124,123
DEFERRED INCOME	0	0	0	0	0	1,028	(1,028)	0	0	0	0	0	0
ACCRUED VACATION	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCRUED EXPENSES	(4,694)	(379)	8,936	(8,559)	805	(276)	(227)	9,208	(10,000)	122	489	(161)	(4,737)
ACCRUED interco fees (bank)	0	0	0	0	0	0	262	(138)	299	(234)	(188)	0	0
ACCRUED MANAGEMENT FEES	0	0	0	0	(55)	0	55	0	0	0	0	0	0
OTHER ACCRUED CAPITAL EXPENSES	333	333	333	333	333	(3,667)	333	333	333	333	333	333	(2)
TOTAL CURRENT LIABILITIES	(18,706)	36,577	(1,764)	8,750	(96,670)	79,518	(14,573)	17,546	13,734	15,648	25,708	(24,196)	41,572
NOTES PAYABLE	0	0	0	0	0	0	0	0	0	0	0	0	0
CAPITAL/EQUITY													
OWNERS ACCOUNT	0	0	0	0	0	0	0	0	0	0	0	0	0
VENTURE CONTRIBUTION	0	0	(14,036)	0	14,036	0	0	0	0	0	0	0	0
VENTURE DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0	0
EQUITY	0	0	0	0	0	0	0	0	0	0	0	0	0
RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CAPITAL/EQUITY	0	0	(14,036)	0	14,036	0	0	0	0	0	0	0	0
NET CASH GENERATED	(35,226)	28,785	(16,322)	33,332	(47,882)	27,092	(22,187)	(1,925)	28,139	18,314	(3,571)	(35,531)	16,904
PREVIOUS CASH BALANCE	43,886	8,660	37,445	21,124	54,456	6,574	33,665	11,478	9,553	37,692	56,006	52,436	0
ENDING BALANCE	8,660	37,445	21,124	54,456	6,574	33,665	11,478	9,553	37,692	56,006	52,436	16,904	16,904
MINIMUM CASH	0	0	0	0	0	0	0	0	0	0	0	0	0
AVAILABLE CASH	8,660	37,445	21,124	54,456	6,574	33,665	11,478	9,553	37,692	56,006	52,436	16,904	16,904
	(0.03)	0	0	(0)	0	(0)	0	(0)	0	(0)	0	(0)	0